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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re	:	Chapter 11
SEARS HOLDINGS CORPORATION, <i>et al.</i>,	:	Case No. 18-23538 (RDD)
Debtors.¹	:	(Jointly Administered)

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¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Sears Holdings Corporation (0798); Kmart Holding Corporation (3116); Kmart Operations LLC (6546); Sears Operations LLC (4331); Sears, Roebuck and Co. (0680); ServiceLive Inc. (6774); SHC Licensed Business LLC (3718); A&E Factory Service, LLC (6695); A&E Home Delivery, LLC (0205); A&E Lawn & Garden, LLC (5028); A&E Signature Service, LLC (0204); FBA Holdings Inc. (6537); Innovel Solutions, Inc. (7180); Kmart Corporation (9500); MaxServ, Inc. (7626); Private Brands, Ltd. (4022); Sears Development Co. (6028); Sears Holdings Management Corporation (2148); Sears Home & Business Franchises, Inc. (6742); Sears Home Improvement Products, Inc. (8591); Sears Insurance Services, L.L.C. (7182); Sears Procurement Services, Inc. (2859); Sears Protection Company (1250); Sears Protection Company (PR) Inc. (4861); Sears Roebuck Acceptance Corp. (0535); SR – Rover de Puerto Rico, LLC (f/k/a Sears, Roebuck de Puerto Rico, Inc.) (3626); SYW Relay LLC (1870); Wally Labs LLC (None); SHC Promotions LLC (9626); Big Beaver of Florida Development, LLC (None); California Builder Appliances, Inc. (6327); Florida Builder Appliances, Inc. (9133); KBL Holding Inc. (1295); KLC, Inc. (0839); Kmart of Michigan, Inc. (1696); Kmart of Washington LLC (8898); Kmart Stores of Illinois LLC (8897); Kmart Stores of Texas LLC (8915); MyGofer LLC (5531); Rover Brands Business Unit, LLC (f/k/a Sears Brands Business Unit Corporation) (4658); Sears Holdings Publishing Company, LLC. (5554); Sears Protection Company (Florida), L.L.C. (4239); SHC Desert Springs, LLC (None); SOE, Inc. (9616); StarWest, LLC (5379); STI Merchandising, Inc. (0188); Troy Coolidge No. 13, LLC (None); BlueLight.com, Inc. (7034); Sears Brands, L.L.C. (4664); Sears Buying Services, Inc. (6533); Kmart.com LLC (9022); Sears Brands Management Corporation (5365); and SRe Holding Corporation (4816). The location of the Debtors' corporate headquarters is 3333 Beverly Road, Hoffman Estates, Illinois 60179.

**SECOND SUPPLEMENTAL DECLARATION OF CHRISTOPHER A. GOOD IN
SUPPORT OF THE DEBTORS' SUPPLEMENTAL MEMORANDUM OF LAW IN
SUPPORT OF DEBTORS' BRIEF IN OPPOSITION TO TRANSFORM HOLDCO
LLC'S ADVERSARY COMPLAINT AND IN FURTHER SUPPORT OF DEBTORS'
SUPPLEMENTAL MOTION TO ENFORCE THE ASSET PURCHASE AGREEMENT**

Pursuant to 28 U.S.C. § 1746, I, Christopher A. Good, hereby declare as follows:

1. I submit this Declaration in support of the Debtors' *Supplemental Memorandum of Law in Support of Debtors' Brief in Opposition to Transform Holdco LLC's Adversary Complaint and in Further Support of Debtors' Supplemental Motion to Enforce the Asset Purchase Agreement* (ECF No. 4973) (the "**Brief**").²

2. Except as otherwise indicated, all statements in this Declaration are based on my personal knowledge of the Debtors' operations and finances gleaned during the course of my engagement with the Debtors, my discussions with the Debtors' senior management, other members of the M-III team, and the Debtors' other advisors, and my review of relevant documents and/or my opinion based upon my experience. If called to testify, I could and would testify to each of the facts set forth herein based on such personal knowledge, discussions, review of documents, and/or opinion.

Available Cash

The Cash Management System

3. Except for a brief period between the Petition Date and the Final DIP Order, at all times from May 2017 through the Closing, the Debtors operated under a cash dominion policy (the "**Cash Dominion Policy**"). Under the Cash Dominion Policy, all available cash—i.e., any positive

² Capitalized terms used in this Brief but not otherwise defined herein will have the meanings set forth in the Supplemental Motion to Enforce or the *Order (I) Approving the Asset Purchase Agreement Among Sellers and Buyer, (II) Authorizing the Sale of Certain of the Debtors' Assets Free and Clear of Liens, Claims, Interests and Encumbrances, (III) Authorizing the Assumption and Assignment of Certain Executory Contracts, and Leases in Connection Therewith and (IV) Granting Related Relief* [ECF No. 2507] as applicable.

balance—in the Debtors’ two concentration accounts (the “**Concentration Accounts**”) was swept twice each day to pay down the Debtors’ Revolving Credit Facility or Senior DIP.

4. Once the Debtors began operating under the Cash Dominion Policy—whether pre- or post-petition—managing availability of cash to pay down the credit facilities under the applicable borrowing base to avoid a default became crucial. This required, *inter alia*, closely tracking the cash that was actually available each day to (1) determine the Debtors’ net availability under the applicable borrowing base (“**Net Availability**”), and (2), if there were remaining Net Availability, borrow money to make disbursements to meet the Debtors’ obligations. This meant forecasting available cash that was actually in the Concentration Accounts and available to be swept to pay down the Revolving Credit Facility or the Senior DIP. Cash-in-Transit, on the other hand, was not available at the time of Closing to make payments on the Senior DIP or any other liabilities for that matter.

The Aggregate DIP Shortfall Provision

5. It was my understanding that the “available cash” clause in the Aggregate DIP Shortfall Amount provision protected Buyer in the event of one of two possibilities that could have arisen if the Debtors had outperformed their DIP projections: (i) the Debtors had paid down the Senior DIP below \$850 million before the date of Closing, and Bank of America Merrill Lynch (“**BAML**”) agreed to stop the automatic sweeps (as it did) and additional cash was subsequently swept into the Concentration Accounts from the regional banks; or (ii) cash ended up being swept and/or deposited into the Concentration Accounts between the last sweep on the last business day immediately prior to the close and 12:01 am on the day of Closing.

Ordinary Course

Pre-Petition Cash Management Policies

6. The Debtors' Pre-Petition cash management policies were driven by the Cash Dominion Policy implemented by the Revolving Credit Facility lenders. Accordingly, the Debtors managed Net Availability under the borrowing base in a manner that ensured the Debtors would not default under the Revolving Credit Facility. Each time the Debtors instituted a Pre-Petition delay of vendor payments, although they often had Net Availability (i.e., they were not yet in default), the Debtors were projecting negative Net Availability in the near term, for example:

- August 6, 2018: projecting \$82 million of Net Availability on August 7, but delaying "most" vendor payments by eight days due to projecting (\$136) million of Net Availability on August 13. *See* e-mail from Rajat Prakash to Eddie Lampert et al. re: "Cash Reports for 8-6-2018," a true and correct copy of which is attached to this Declaration as **Exhibit A**.
- August 10, 2018: projecting \$48 million of Net Availability on August 13, but delaying all non-exception vendor payments by 10 business days due to projecting (\$48) million of Net Availability on August 20. *See* e-mail from Rajat Prakash to Eddie Lampert et al. re: "Cash Reports for 8-10-2018," a true and correct copy of which is attached to this Declaration as **Exhibit B**.
- September 25, 2018: projecting \$42 million of Net Availability on September 26, but delaying all non-exception vendor payments by 14 business days due to projecting \$(112) million of Net Availability on September 27. *See* e-mail from Rajat Prakash to Eddie Lampert et al. re: "Cash Reports for 9-25-2018," a true and correct copy of which is attached to this Declaration as **Exhibit C**.

Post-Petition Cash Management Policies

7. On February 4, 2019, Debtors showed Net Availability of \$132 million, but were projecting negative Net Availability by February 14. *See* e-mail from Rajat Prakash to Eddie Lampert et al. re: "Daily Cash Flow Forecast 2.4.2019," a true and correct copy of which is attached to this Declaration as **Exhibit D**. At that time, there was no certainty that the Buyer would

be prepared to close the transaction on February 8. In fact, Buyer was unable to close on the February 8 and instead, the Closing did not take place until the following Monday, February 11. Had the Closing not occurred by February 11, it was crucial to extend the Debtors' Net Availability as far out as possible to attempt to close the transaction. So, consistent with the Debtors' practices since the Cash Dominion Policy began on May 4, 2017 and continuing under the Final DIP Order, the Debtors delayed payments to vendors until the following week to maintain positive Net Availability and avoid a default.

Consultation with the Buyer

8. In the period between the Effective Date of the APA and Close, the Debtors consulted with the Buyer—on a daily basis—regarding any of the Debtors' plans to delay vendor payments, including those affecting inventory. See Exhibit D; e-mail from Rajat Prakash to Eddie Lampert et al. re: "Daily Cash Flow Forecast 2.5.2019," a true and correct copy of which is attached to this Declaration as **Exhibit E**; e-mail from Paris Wells to Eddie Lampert et al. re: "Daily Cash Flow Forecast 2.6.2019," a true and correct copy of which is attached to this Declaration as **Exhibit F**; e-mail from Paris Wells to Eddie Lampert et al. re: "Daily Cash Flow Forecast 2.7.2019," a true and correct copy of which is attached to this Declaration as **Exhibit G**; e-mail from Rajat Prakash to Eddie Lampert et al. re: "Daily Cash Flow Forecast 2.8.2019," a true and correct copy of which is attached to this Declaration as **Exhibit H**;

I declare under penalty of perjury that the foregoing is true and correct to the best
of my knowledge.

Dated: August 23, 2019
New York, New York

Christopher A. Good

Christopher A. Good
Director
M-III Advisory Partners, LP

EXHIBIT A

From: Prakash, Rajat <Rajat.Prakash@searshc.com>
Sent: Monday, August 6, 2018 9:08 PM
To: eddie@eslinvest.com; rob.rieker <rob.rieker@searshc.com>; Robert.Phelan@searshc.com; Naren.Sinha@searshc.com; Thomas.Koreis@searshc.com; kunal@eslinvest.com; mmeghji@miiipartners.com; bgriiffith@miiipartners.com; cgood@miiipartners.com; Nicholas Weber <nweber@miiipartners.com>; jfrantz@miiipartners.com
Cc: O'Connell, Sean (Contractor) <Sean.O'Connell@searshc.com>; Wells, Paris <Paris.Wells@searshc.com>; Avitia-Guzman, Jaqueline <Jaqueline.Avitia-Guzman@searshc.com>; Ostosh, Curtiss <Curtiss.OstoshII@searshc.com>; Joye, Jennifer <Jenny.Joye@searshc.com>; Hutka, Jeffrey <Jeffrey.Hutka@searshc.com>; Espinosa, Daniel <Daniel.Espinosa@searshc.com>; Wehby, Andrew <Andrew.Weby@searshc.com>; Khan, Aziz <Aziz.Khan@searshc.com>; Prakash, Rajat <Rajat.Prakash@searshc.com>
Subject: Cash Reports for 8-6-2018
Attach: Disbursements by Day.xlsx; working daily loc 7.25.xlsx; Daily STI Summary 8-6-18.xlsx; Combined Cash Position as of 8-6-2018.xlsx

Eddie,

Key Assumptions

- The combined cash position attachment includes August through September 2018 cash flow daily forecast
 - Net Availability is forecasted at \$82 M on Tuesday 8/7 and \$(136) M on Monday 8/13
 - 8/7: \$82 M
 - 8/8: \$50 M
 - 8/9: \$44 M
 - 8/10: \$39 M
 - 8/13: \$(136) M
- For most vendors, domestic & import payments have been shifted to an 8 day delay.
- Gross Availability % is expressed in the same context as the Cash Dominion Test
 - calculated as Gross Availability / Line Cap
 - Allows the comparison of Gross Availability % to the Cash Dominion threshold of 12.5%
- The daily cash flow attachment contains a Base Case that:
 - Uses a FCCR holdback of the greater of \$150 M OR 10% of [Line Cap less Term Loans]
 - Has a shaded section showing the forecast of several key metrics, such as cash, in the event of up to \$1.25 B other short term borrowings is outstanding (August 7 – end of September 2018)
- The file attachment labeled "Disbursements by Day" includes the major daily disbursement expectations (as of today) out to the end of fiscal September
- We have updated the Borrowing Base Forecast effective August 10th by +\$13 M to 1698 million
 - A separate email has been sent with details of the weekly borrowing base forecast

I. August

	Cash	Revolver	Commercial Paper	2nd Lien Credit Facility	UBS REMIC Loan	Net Debt
As of: August 3, 2018	466	1,140	0	213	30	917
Change to Month End Estimate	0	+6	0	0	0	+6
As of: August 6, 2018	466	1,146	0	213	30	923

Daily Variances (and treatment through rest of month):

	Today	Timing	Forecast	Permanent
Prior Day Available Cash Estimate	0			
Cash Inflows	-5	+5	-9	-9
Merch/Non-Merch Disbursements	+24	-24	+3	+3
Total Operating	+19	-19	-6	-6
Commercial Paper	0	0	0	0
Revolver	-19	+19	+6	+6
Total Financing	-19	+19	+6	+6
Available Cash Change	0	0	0	0
Available Cash Balance	0			

Operating Comments:

- Today's cash inflows -5 to forecast; full month -9 to forecast (-9 to original forecast)
- Merch/Non Merch Disbursements +24 treated as timing

Financing Comments:

- Commercial Paper flat to forecast
- Revolver -19 to forecast

II. September

	Cash	Revolver	Commercial Paper	2nd Lien Credit Facility	UBS REMIC Loan	Net Debt
As of: August 3, 2018	435	1,606	0	45	30	1,246
Change to September's Month End Estimate	0	+6	0	0	0	+6
As of: August 6, 2018	435	1,612	0	45	30	1,252

Daily Variances (and treatment through rest of month):

	Permanent
August Operating Changes	-6



September Operating Changes	0
Total Operating	-6
August Financing Changes	0
September Financing Changes	0
Total Financing	0
Total Cash Flow Changes Thru September Month End	-6

Forecast Summary (Base Case)

\$ millions

Date

Days Net Available is below \$0¹

- Next 3 days below \$0
- \$ to maintain minimum of \$0 (first day)
- total \$ to maintain minimum above \$0

ABL - Net Available to Borrow \$

Commercial Paper
Second Lien Credit Facility Proceeds
UBS REMIC Loan

Total Liquidity

Available to Borrow
Available Cash
Uncommitted ST Borrowing Capacity
Total Liquidity

<u>August Low</u> 8/27/2018	<u>August End</u> 8/31/2018
	15
	08/13, 08/14, 08/15
	\$136
	\$401
(\$401)	(\$400)
\$0	\$0
\$213	\$213
\$30	\$30
(\$401)	(\$400)
0	0
1,008	1,008
\$607	\$608

<u>Sept Low</u> 10/5/2018	<u>Sept End</u> 10/5/2018
	25
	09/03, 09/04, 09/05
	\$381
	\$841
(\$841)	(\$841)
\$0	\$0
\$45	\$45
\$30	\$30
(\$841)	(\$841)
0	0
1,175	1,175
\$334	\$334

Notes

Amount available
Threshold

¹Maximum facility usage before Net Availability to Borrow is \$0

- Net Availability to Borrow is equal to Gross Available minus a holdback of greater of \$150 M OR 10% of [Line Cap less Term Loans]

Rajat Prakash
Sears Holdings Corporation
Treasury
847.286.2288

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EXHIBIT B

From: Prakash, Rajat
Sent: Friday, August 10, 2018 9:33 PM
To: eddie@eslinvest.com; Riecker, Rob; Sinha, Naren; Phelan, Robert; Koreis, Thomas; Kunal@ESLInvest.com; Mohsin Meghji; bgriffith@miiipartners.com; cgood@miiipartners.com; nweber@miiipartners.com; Joseph Frantz
Cc: Wells, Paris; Avitia-Guzman, Jaqueline; Ostosh, Curtiss; Joye, Jennifer; Hutka, Jeffrey; Espinosa, Daniel; Wehby, Andrew; Khan, Aziz; Prakash, Rajat
Subject: Cash Reports for 8-10-2018
Attachments: Disbursements by Day.xlsx; working daily loc 7.25.xlsx; Daily STI Summary 8-10-18.xlsx; Combined Cash Position as of 8-10-2018.xlsx

Eddie,

Key Assumptions

- The combined cash position attachment includes August through September 2018 cash flow daily forecast
 - Net Availability is forecasted at **\$48 M** on Monday 8/13
 - **8/13: \$48 M**
 - **8/14: \$84 M**
 - **8/15: \$63 M**
 - **8/16: \$47 M**
 - **8/17: \$17 M**
- Today's report incorporates updated forecasts for Non-format Sales and Disbursements
 - Non-format sales forecast update is \$(9) M for Aug & \$(8) M for Sep primarily driven by lower projections for SAC services & Connected Living
- We are reflecting the extension of \$163 M 2nd Lien Line of Credit Loans originally maturing 8/13
- For most vendors, domestic & import payments have now been shifted by 10 business days
 - In order to manage liquidity on Friday, Aug 17th, we canceled most CIAs for next week and delayed certain non-merchandise disbursements by more than 10 business days
- Gross Availability % is expressed in the same context as the Cash Dominion Test
 - calculated as Gross Availability / Line Cap
 - Allows the comparison of Gross Availability % to the Cash Dominion threshold of 12.5%
- The daily cash flow attachment contains a Base Case that:
 - Uses a FCCR holdback of the greater of \$150 M OR 10% of [Line Cap *less* Term Loans]
 - Has a shaded section showing the forecast of several key metrics, such as cash, in the event of up to \$1.25 B other short term borrowings is outstanding (August 13 – end of September 2018)
- The file attachment labeled "Disbursements by Day" includes the major daily disbursement expectations (as of today) out to the end of fiscal September
- We have updated the Borrowing Base effective August 10th by +\$1 M to 1696 million
 - A separate email has been sent with details of the weekly borrowing base forecast

I. August

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	Cash	Revolver	Commercial Paper	2nd Lien Credit Facility	UBS REMIC Loan	Net Debt
As of: August 9, 2018	452	1,207	0	213	30	998
Change to Month End Estimate	-1	-197	0	+163	0	-33
As of: August 10, 2018	451	1,010	0	376	30	965

Daily Variances (and treatment through rest of month):

	Today	Timing	Forecast	Permanent
Prior Day Available Cash Estimate	0			
Cash Inflows	+2	-2	-9	-9
Merch/Non-Merch Disbursements	+11	-11	+41	+41
Loan Fees	+1	-1	-1	-1
Real Estate	+3	0	0	+3
Total Operating	+17	-14	+31	+34
Commercial Paper	0	0	0	0
Revolver	-17	+14	-194	-197
2nd Lien Line of Credit Loan	0	0	+163	+163
Total Financing	-17	+14	-31	-34
Available Cash Change	0	0	0	0
Available Cash Balance	0			

Operating Comments:

- Today's cash inflows +2 to forecast; full month -9 to forecast (-81 to original forecast)
- Merch/Non Merch Disbursements +11 treated as timing
- Loan Fees +1 treated as timing
- Real Estate +3 treated as permanent
 - Sale K4203 Indianapolis, IN

Financing Comments:

- Commercial Paper flat to forecast
- Revolver -17 to forecast

II. September

	Cash	Revolver	Commercial Paper	2nd Lien Credit Facility	UBS REMIC Loan	Net Debt
As of: August 9, 2018	439	1,666	0	45	30	1,302
Change to September's Month End Estimate	-1	-18	0	0	0	-17
As of: August 10, 2018	438	1,648	0	45	30	1,285

Daily Variances (and treatment through rest of month):

	Permanent
August Operating Changes	+34
September Operating Changes	-16
Total Operating	+18
August Financing Changes	0
September Financing Changes	0
Total Financing	0
Total Cash Flow Changes Thru September Month End	+18

Forecast Summary (Base Case)

\$ millions

Date

<u>August Low</u>	<u>August End</u>	<u>September Low</u>	<u>September End</u>
8/31/2018	8/31/2018	10/5/2018	10/5/2018

Days Net Available is below \$0¹

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- Next 3 days below \$0
- \$ to maintain minimum of \$0 (first day)
- total \$ to maintain minimum above \$0

ABL - Net Available to Borrow \$

Commercial Paper

Second Lien Credit Facility Proceeds

UBS REMIC Loan

Total Liquidity

Available to Borrow

Available Cash

Uncommitted ST Borrowing Capacity

Total Liquidity

	10		25
	08/20, 08/21, 08/22		09/03, 09/04, 09/05
	\$48		\$252
	\$272		\$900
(\$272)	(\$272)	(\$900)	(\$900)
\$0	\$0	\$0	\$0
\$376	\$376	\$45	\$45
\$30	\$30	\$30	\$30
(\$272)	(\$272)	(\$900)	(\$900)
0	0	0	0
845	845	1,175	1,175
\$573	\$573	\$275	\$275

¹Maximum facility usage before Net Availability to Borrow is \$0- Net Availability to Borrow is equal to Gross Available minus a holdback of greater of \$150 M OR 10% of [Line Cap *less* Term Loans]

Rajat Prakash
Sears Holdings Corporation
Treasury
847.286.2288

Combind Cash Position for 18-23538-shl										2nd Lien Availability										Availability with extension of the 2d Line of Credit Loans										FILO Borrowing Base										Cash Collateralization - LC Facility										W/ assumed Short Term Debt up to 1,250 as of August 13, 2018										Assumed									

Forecast Summary (Base Case)

\$ millions

Date
Days Net Available is below \$0¹
- Next 3 days below \$0
- \$ to maintain minimum of \$0 (first day)
- total \$ to maintain minimum above \$0

ABL - Net Available to Borrow \$

Commercial Paper
Second Lien Credit Facility Proceeds
UBS REMIC Loan

Total Liquidity

Available to Borrow
Available Cash
Uncommitted ST Borrowing Capacity
Total Liquidity

<u>August Low</u> 8/31/2018	<u>August End</u> 8/31/2018	<u>September Low</u> 10/5/2018	<u>September End</u> 10/5/2018
	10 08/20, 08/21, 08/22		25 09/03, 09/04, 09/05
	\$48		\$252
	\$272		\$900
(\$272)	(\$272)	(\$900)	(\$900)
\$0	\$0	\$0	\$0
\$376	\$376	\$45	\$45
\$30	\$30	\$30	\$30
(\$272)	(\$272)	(\$900)	(\$900)
0	0	0	0
845	845	1,175	1,175
\$573	\$573	\$275	\$275

Notes

Amount available before Facility Usage % hits Facility Usage Threshold

1
2
3

¹Maximum facility usage before Net Availability to Borrow is \$0

- Net Availability to Borrow is equal to Gross Available minus a holdback of greater of \$150 M OR 10% of [Line Cap *less* Term Loans]

Line Cap \$1,674 \$1,674 \$1,773 \$1,773

	Daily Net Available			Operating Change					Daily Net Available Change Components							Total Change in Net Availability
	9-Aug-18	10-Aug-18	Change	9-Aug-18 Operating Change	Inflows Changes	Disbursement Changes	10-Aug-18 Operating Change	Variance	Cumulative Operating Variance	Change in Commercial Paper	Change due to BB updates	Change due to available cash	Change due to external loan/ misc	Change due to LC updates		
10-Aug-18	39	56	17	(28)	2	14	(12)	16	16	0	1	0	0	17		
13-Aug-18	(142)	48	190	(19)	(3)	14	(8)	11	27	0	1	0	163	0		
14-Aug-18	(113)	84	197	29	(3)	10	36	7	34	0	1	0	163	0		
15-Aug-18	(139)	63	202	(26)	0	4	(22)	4	38	0	1	0	163	0		
16-Aug-18	(156)	47	203	(8)	0	2	(6)	2	40	0	1	0	163	0		
17-Aug-18	(197)	17	214	(26)	0	12	(14)	12	52	0	0	0	163	0		
20-Aug-18	(262)	(48)	214	(24)	0	(1)	(25)	(1)	51	0	0	0	163	0		
21-Aug-18	(219)	(20)	199	43	(3)	(12)	28	(15)	36	0	0	0	163	0		
22-Aug-18	(254)	(59)	195	(35)	0	(4)	(39)	(4)	32	0	0	0	163	0		
23-Aug-18	(268)	(69)	199	1	0	4	4	4	36	0	0	0	163	0		
24-Aug-18	(293)	(90)	203	(36)	0	5	(31)	5	41	0	0	0	163	0		
27-Aug-18	(458)	(259)	199	(10)	(1)	(4)	(15)	(5)	36	0	0	0	163	0		
28-Aug-18	(415)	(222)	193	43	0	(6)	37	(6)	30	0	0	0	163	0		
29-Aug-18	(448)	(256)	192	(33)	0	(1)	(34)	(1)	29	0	0	0	163	0		
30-Aug-18	(455)	(261)	194	7	(1)	2	9	1	30	0	0	0	163	0		
31-Aug-18	(469)	(272)	197	(36)	0	4	(32)	4	34	0	0	0	163	0		
TOTAL Aug	(469)	(272)	197	(188)	(9)	43	(154)	34	34	0	0	0	163	0		
3-Sep-18	(449)	(252)	197	0	0	0	0	0	34	0	0	0	163	0		
4-Sep-18	(468)	(432)	36	(19)	0	1	(18)	1	35	0	0	0	0	35		
5-Sep-18	(417)	(388)	29	51	(1)	(5)	44	(6)	29	0	0	0	0	29		
6-Sep-18	(574)	(549)	25	(6)	0	(4)	(10)	(4)	25	0	0	0	0	25		
7-Sep-18	(585)	(556)	29	(38)	0	5	(33)	5	30	0	0	0	0	30		
10-Sep-18	(591)	(562)	29	(6)	(2)	2	(6)	(0)	29	0	0	0	0	29		
11-Sep-18	(549)	(526)	23	42	(2)	(5)	36	(7)	23	0	0	0	0	23		
12-Sep-18	(589)	(570)	19	(40)	0	(4)	(44)	(4)	19	0	0	0	0	19		
13-Sep-18	(597)	(576)	21	2	0	2	4	2	21	0	0	0	0	21		
14-Sep-18	(749)	(725)	24	(44)	0	3	(41)	3	24	0	0	0	0	24		
17-Sep-18	(743)	(723)	20	6	(3)	(1)	2	(4)	20	0	0	0	0	20		
18-Sep-18	(716)	(697)	19	27	0	(1)	27	(1)	19	0	0	0	0	19		
19-Sep-18	(763)	(746)	17	(47)	0	(2)	(49)	(2)	17	0	0	0	0	17		
20-Sep-18	(791)	(775)	16	(14)	0	(1)	(15)	(1)	16	0	0	0	0	16		
21-Sep-18	(809)	(791)	18	(40)	0	2	(38)	2	18	0	0	0	0	18		
24-Sep-18	(819)	(801)	18	(10)	0	1	(10)	1	18	0	0	0	0	18		
25-Sep-18	(824)	(809)	15	5	0	(3)	2	(3)	15	0	0	0	0	15		
26-Sep-18	(864)	(851)	13	(40)	0	(2)	(42)	(2)	13	0	0	0	0	13		
27-Sep-18	(875)	(861)	14	3	0	1	4	1	14	0	0	0	0	14		
28-Sep-18	(865)	(846)	19	(37)	0	5	(32)	5	19	0	0	0	0	19		
1-Oct-18	(869)	(850)	19	(7)	0	(1)	(8)	(1)	18	0	0	0	0	18		
2-Oct-18	(836)	(824)	12	32	0	(6)	27	(6)	12	0	0	0	0	12		
3-Oct-18	(882)	(868)	14	(14)	0	1	(44)	1	14	0	0	0	0	14		
4-Oct-18	(907)	(894)	13	(11)	0	0	(11)	0	14	0	0	0	0	14		
5-Oct-18	(918)	(900)	18	(55)	0	5	(50)	5	18	0	0	0	0	18		
TOTAL Sept	(918)	(900)	18	(291)	(8)	(8)	(307)	(16)	18	0	0	0	0	18		

Operating Change Comments:

DAILY INVESTMENT SUMMARY

as of : Saturday, August 17, 2019

		AVAILABLE BALANCES				
		Beginning Balance	Changes	*Ending Balance	Est. Daily Int.	**Average Rate
SRAC						
BANK	Bank of America - Cash Reserves Acct	-	-	-	-	0.020%
BANK	Bank of America	45,153.70	49,942.00	95,095.70	0.05	0.020%
KMART						
BANK	Bank of America	248,647.44	(22,443.62)	226,203.82	0.13	0.020%
Sears						
BANK	Bank of America	232,502.85	22,823.24	255,326.09	0.14	0.020%
TOTAL SHC AVAILABLE CASH		526,303.99	22,823.24	576,625.61	0.32	0.020%
SHC						
<u>Cash Collateral</u>						
BANK	Commonwealth of MA/Citibank	1,400,000.00	-	1,400,000.00	-	0.000%
TRUST	Sears Reinsurance/Liberty Mutual	160,000.00	-	160,000.00	-	0.000%
CD	Sears Protection Company/State of Wisconsin	3,434,051.00	-	3,434,051.00	19.08	0.200%
Total SHC Cash Collateral		4,994,051.00	-	4,994,051.00	19.08	0.138%

* BAML Current Available Balance as of 15:30ET

Date	Payroll/Bens	Merch	Advertising	Outside Serv/Assoc Exp	Utilities & Telephone	Logistics/DC Exp/3rd Party Gift Card Exp	ABD/Service Live/Royalties	Licensed Business	Equipment	Occupancy /Supplies /Services	Other Misc Non-Merch	Rent/Cam/Taxes	Tax	Western Union/CARPACH/ Lands' End	BOA P- Card	Global Sourcing	Commercial Paper	Debt Repayment	Cash Interest	Cash Fees	Intercompany (net)	Misc	Total	"Misc" Notes
8/13/2018	(20)	(17)	(0)	(1)	(1)	(0)	(3)	(2)	(1)	(0)	(1)	(3)	(1)	(2)	0	0	0	0	0	0	0	(0)	(51)	
8/14/2018	(1)	(12)	(0)	(0)	(1)	(3)	(6)	(0)	(1)	(0)	(0)	(2)	(4)	(2)	0	0	0	0	(6)	0	(8)	0	(46)	
8/15/2018	(24)	(20)	(2)	(1)	(1)	(4)	(3)	(0)	(0)	(1)	(1)	(1)	(4)	(4)	0	0	0	0	0	0	2	0	(63)	
8/16/2018	(7)	(23)	(3)	(1)	(1)	(3)	(3)	(0)	(0)	(1)	(1)	(0)	(6)	(2)	0	0	0	0	0	0	0	0	(52)	
8/17/2018	(6)	(22)	(1)	(1)	(1)	(0)	(5)	(0)	(0)	(1)	(1)	(0)	(5)	(3)	(3)	0	0	0	0	(1)	5	0	(46)	
8/20/2018	(4)	(31)	(1)	(1)	(1)	(1)	(3)	(3)	(1)	(3)	(1)	(0)	(14)	(2)	0	(4)	0	(40)	(1)	0	(0)	0	(110)	
8/21/2018	(1)	(31)	(4)	(1)	(2)	(2)	(3)	(1)	(1)	(3)	(1)	0	0	(1)	0	0	0	0	0	0	(7)	0	(56)	
8/22/2018	(24)	(26)	(1)	(2)	(1)	(4)	(3)	(0)	(3)	(1)	(1)	0	(1)	(4)	0	(2)	0	0	0	0	7	(15)	(79)	Customs (15)
8/23/2018	(3)	(21)	(2)	(1)	(1)	(1)	(3)	(1)	(1)	(1)	(1)	0	(7)	(2)	0	0	0	0	0	0	1	0	(43)	
8/24/2018	(9)	(25)	(1)	(1)	(3)	(1)	(5)	(0)	(1)	(1)	(1)	0	(7)	(3)	(4)	0	0	0	(1)	0	5	0	(57)	
8/27/2018	(4)	(33)	(1)	(1)	(1)	(1)	(3)	(3)	(1)	(2)	(1)	0	(4)	(3)	0	0	0	(155)	(1)	0	(4)	0	(217)	
8/28/2018	(1)	(28)	(1)	(1)	(2)	(2)	(3)	(1)	(1)	(3)	(1)	0	0	(2)	0	0	0	0	0	0	1	0	(43)	
8/29/2018	(38)	(22)	(1)	(1)	(1)	(5)	(3)	(0)	(1)	(1)	(1)	0	(1)	(4)	0	0	0	0	0	0	0	0	(77)	
8/30/2018	(6)	(19)	(2)	(2)	(1)	(1)	(3)	(0)	(0)	(1)	(1)	0	(1)	(3)	0	0	0	0	0	0	0	0	(41)	
8/31/2018	(20)	(27)	(4)	(1)	(1)	(1)	(5)	(0)	(1)	(2)	(1)	0	2	(4)	0	0	0	0	(3)	0	2	2	(64)	Cardinal +2
9/3/2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9/4/2018	(2)	(33)	(8)	(4)	(2)	(4)	(8)	(3)	(1)	(4)	(1)	(1)	0	(4)	0	(2)	0	(163)	(10)	0	(0)	0	(249)	
9/5/2018	(27)	(34)	(0)	(2)	(1)	(4)	(3)	(0)	(1)	(1)	(1)	(5)	0	(3)	0	0	0	0	(9)	(2)	0	0	(92)	
9/6/2018	(3)	(29)	(5)	(1)	(1)	(1)	(3)	(0)	(1)	(2)	(1)	(16)	0	(4)	0	0	0	(138)	(0)	0	0	0	(206)	
9/7/2018	(9)	(36)	(1)	(1)	(1)	(1)	(5)	(0)	(1)	(1)	(1)	(14)	(1)	(2)	(5)	0	0	0	0	0	0	0	(77)	
9/10/2018	(4)	(32)	(1)	(1)	(1)	(1)	(3)	(3)	(1)	(2)	(1)	(8)	(0)	(2)	0	0	0	0	0	0	0	0	(59)	
9/11/2018	(1)	(26)	(1)	(1)	(1)	(3)	(3)	(1)	(1)	(1)	(1)	(4)	0	(2)	0	0	0	0	0	0	(0)	0	(46)	
9/12/2018	(35)	(24)	(1)	(5)	(1)	(4)	(3)	(0)	(1)	(2)	(1)	(2)	(1)	(4)	0	0	0	0	0	0	0	0	(82)	
9/13/2018	(5)	(16)	(3)	(1)	(1)	(1)	(3)	(0)	(1)	(1)	(1)	(1)	(1)	(2)	0	0	0	0	0	0	0	0	(38)	
9/14/2018	(14)	(29)	(1)	(1)	(1)	(1)	(5)	(0)	(1)	(2)	(1)	(0)	(6)	(2)	0	0	0	0	(6)	0	0	0	(70)	
9/17/2018	(3)	(31)	(1)	(1)	(1)	(3)	(3)	(3)	(1)	(1)	(1)	(0)	(3)	(2)	0	0	0	0	0	0	4	0	(50)	
9/18/2018	(3)	(26)	(1)	(1)	(1)	(3)	(3)	(1)	(1)	(2)	(1)	(0)	(4)	(1)	0	(5)	0	0	0	0	(0)	0	(53)	
9/19/2018	(24)	(37)	(2)	(1)	(1)	(4)	(3)	(0)	(1)	(2)	(1)	(0)	(6)	(4)	0	0	0	0	0	0	0	0	(85)	
9/20/2018	(3)	(25)	(4)	(2)	(2)	(1)	(3)	(0)	(0)	(2)	(1)	0	(14)	(2)	0	0	0	0	0	0	0	0	(59)	
9/21/2018	(9)	(20)	(1)	(1)	(1)	(1)	(7)	(0)	(1)	(1)	(1)	0	(5)	(2)	(3)	(1)	0	0	(1)	0	(8)	0	(63)	
9/24/2018	(4)	(27)	(1)	(1)	(1)	(1)	(3)	(3)	(1)	(1)	(1)	0	(10)	(2)	0	0	0	0	(1)	0	2	0	(54)	
9/25/2018	(1)	(35)	(1)	(0)	(1)	(3)	(3)	(1)	(1)	(2)	(1)	0	(8)	(2)	0	0	0	(10)	(0)	0	(0)	(18)	(86)	Customs (18)
9/26/2018	(34)	(1)	(1)	(1)	(1)	(4)	(3)	(0)	(2)	(1)	(1)	0	0	(4)	0	0	0	0	0	0	5	0	(79)	
9/27/2018	(10)	(20)	(3)	(1)	(2)	(1)	(3)	(0)	(1)	(2)	(1)	0	0	(2)	0	0	0	0	0	0	0	2	(43)	Cardinal +2
9/28/2018	(14)	(22)	(4)	(2)	(1)	(1)	(5)	(0)	(1)	(3)	(1)	(1)	(3)	(2)	(3)	0	0	(20)	(0)	0	0	0	(83)	
10/1/2018	(4)	(30)	(1)	(1)	(1)	(1)	(3)	(3)	(0)	(1)	(1)	(1)	0	(2)	0	0	0	0	(10)	0	0	0	(59)	
10/2/2018	(1)	(33)	(1)	(2)	(2)	(3)	(3)	(1)	(1)	(3)	(1)	(2)	0	(1)	0	0	0	0	0	0	1	0	(53)	
10/3/2018	(29)	(32)	(1)	(1)	(1)	(4)	(3)	(0)	(1)	(1)	(1)	(6)	0	(2)	0	0	0	0	0	0	0	0	(82)	
10/4/2018	(1)	(28)	(3)	(1)	(1)	(1)	(3)	(0)	(1)	(2)	(1)	(14)	0	(5)	0	0	0	0	0	0	0	0	(58)	
10/5/2018	(10)	(33)	(2)	(1)	(1)	(1)	(5)	(0)	(1)	(1)	(1)	(11)	(0)	(3)	0	0	0	0	(9)	(2)	0	0	(80)	

BAML

7/25/2017 120,528,800.45

Chubb	\$ 2,722,876.00	
Hudson	<u>(\$3,000,000.00)</u>	7/27/2018
	\$120,251,676.45	

loc 68114445	<u>(\$6,000.00)</u>	
	\$120,245,676.45	8/15/2018

Citi

		6/27/2018		7/26/2018
Ace	\$	92,234,852.00	\$ 1,495,392.00	\$ 93,730,244.00
VA surety	\$	33,000,000.00		\$ 33,000,000.00
Atlantic Specialty	\$	21,812,144.00		\$ 21,812,144.00
69612935 State of CA	\$	16,689,940.00	\$ (1,895,764.00)	\$ 14,794,176.00
69613026 State of FL	\$	20,065,316.00	\$ (2,110,198.00)	\$ 17,955,118.00
Safeco	\$	23,723,059.00		\$ 23,723,059.00
Liberty	\$	3,385,000.00		\$ 3,385,000.00
XL	\$	4,893,000.00		\$ 4,893,000.00
Argonaut Insurance	\$	10,058,273.50		\$ 10,058,273.50
69613092 State of CA	\$	1,399,924.00	\$ 2,510,570.00	\$ 3,910,494.00
State of OH	\$	6,800,000.00		\$ 6,800,000.00
State of MI	\$	3,000,000.00		\$ 3,000,000.00
State of OH	\$	9,500,000.00		\$ 9,500,000.00
State of NY	\$	7,087,560.00		\$ 7,087,560.00
State of NY	\$	2,847,402.00		\$ 2,847,402.00
State of PA	\$	6,200,000.00		\$ 6,200,000.00
Southern CA	\$	2,347,500.00		\$ 2,347,500.00
Old Republic	\$	1,000,000.00		\$ 1,000,000.00
Saftey national	\$	1,350,000.00		\$ 1,350,000.00
Direct Energy	\$	982,029.50		\$ 982,029.50
State of IL	\$	2,700,000.00		\$ 2,700,000.00
	\$	271,076,000.00		\$ 271,076,000.00
			availability \$	-

Requests	Ameren MO Kmart	137,632	new request
	Ameren MO Sears	80,166	new request

CUST NAM	REF NUM	EFFECTIVE DATE	EXPIRY DATE	CCY	AMOUNT	BENE NAME
Sears Holdi	69608878	12/28/2016	12/28/2018	USD	92,234,852.00	ACE AMERICAN INSURANCE COMPANY
Sears Roeb	69609912	5/2/2017	12/28/2018	USD	33,000,000.00	VIRGINIA SURETY COMPANY INC
Sears Roeb	69610085	5/23/2017	12/28/2018	USD	21,812,144.00	ATLANTIC SPECIALTY INSURANCE
Kmart Corp	69612935	4/16/2018	6/28/2018	USD	16,680,940.00	OFFICE OF SELF INSURANCE PLANS
Kmart Corp	69613026	4/25/2018	3/4/2019	USD	20,065,316.00	FLORIDA SELF-INSURERS
Sears Roeb	69613027	4/25/2018	3/4/2019	USD	3,385,000.00	LIBERTY MUTUAL INSURANCE COMPANY
Sears Roeb	69613028	4/25/2018	3/8/2019	USD	23,723,059.00	LIBERTY MUTUAL INSURANCE COMPANY
Kmart Corp	69613052	4/26/2018	8/5/2018	USD	4,893,000.00	XL SPECIALTY INSURANCE COMPANY
Sears Roeb	69613060	4/26/2018	6/1/2019	USD	10,058,273.50	ARGONAUT INSURANCE COMPANY
Kmart Corp	69613076	4/27/2018	3/7/2019	USD	7,087,560.00	CHAIR, WORKERS' COMPENSATION BOARD
Kmart Corp	69613077	4/27/2018	1/28/2019	USD	6,200,000.00	SELF INSURANCE DIVISION
Kmart Corp	69613082	4/27/2018	3/9/2019	USD	3,000,000.00	DEPARTMENT OF ENERGY
Kmart Corp	69613083	4/27/2018	3/9/2019	USD	9,500,000.00	OHIO BUREAU OF WORKERS'
Sears Roeb	69613085	4/27/2018	3/7/2019	USD	2,847,402.00	CHAIR, WORKERS' COMPENSATION BOARD
Sears Roeb	69613086	4/30/2018	3/11/2019	USD	6,800,000.00	OHIO BUREAU OF WORKERS'
Sears Roeb	69613092	4/27/2018	2/23/2019	USD	1,399,924.00	OFFICE OF SELF INSURANCE PLANS
Sears Roeb	69613171	5/8/2018	1/24/2019	USD	2,347,500.00	SOUTHERN CALIFORNIA EDISON
					265,034,970.50	

EXHIBIT C

From: Prakash, Rajat <Rajat.Prakash@searshc.com>
Sent: Tuesday, September 25, 2018 10:52 PM
To: eddie@eslinvest.com; rob.riecker <rob.riecker@searshc.com>; Naren.Sinha@searshc.com; Thomas.Koreis@searshc.com; kunal@eslinvest.com; mmeghji@miiipartners.com; bgriiffith@miiipartners.com; cgood@miiipartners.com; Nicholas Weber <nweber@miiipartners.com>; jfrantz@miiipartners.com; Robert.Phelan@searshc.com
Cc: Wells, Paris <Paris.Wells@searshc.com>; Avitia-Guzman, Jaqueline <Jaqueline.Avitia-Guzman@searshc.com>; Joye, Jennifer <Jenny.Joye@searshc.com>; Hutka, Jeffrey <Jeffrey.Hutka@searshc.com>; Espinosa, Daniel <Daniel.Espinosa@searshc.com>; Wehby, Andrew <Andrew.Weby@searshc.com>; Khan, Aziz <Aziz.Khan@searshc.com>; Prakash, Rajat <Rajat.Prakash@searshc.com>
Subject: Cash Reports for 9-25-2018
Attach: Disbursements by Day.xlsx; working daily 8.29.xlsx; Daily STI Summary 9-25-18.xlsx; Combined Cash Position as of 9-25-2018.xlsx

Eddie,

Key Assumptions

- The combined cash position attachment includes September through November 2018 cash flow daily forecast
 - Net Availability is forecasted at \$42 M on Wednesday 9/26, \$(112) M on Thursday 9/27 and \$(529) M on Tuesday 10/2
 - 9/26: \$42 M
 - 9/27: \$(112) M
 - 9/28: \$(119) M
 - 10/1: \$(392) M
 - 10/2: \$(529) M
- Today's report incorporates updated forecasts for Disbursements
- In order to manage liquidity, payments to certain vendors have been pushed by 14 business days
- Gross Availability % is expressed in the same context as the Cash Dominion Test
 - calculated as Gross Availability / Line Cap
 - Allows the comparison of Gross Availability % to the Cash Dominion threshold of 12.5%
- The daily cash flow attachment contains a Base Case that:
 - Uses a FCCR holdback of the greater of \$150 M OR 10% of [Line Cap less Term Loans]
 - Has a shaded section showing the forecast of several key metrics, such as cash, in the event of up to \$1.25 B other short term borrowings is outstanding (September 26 – end of November 2018)
- The file attachment labeled "Disbursements by Day" includes the major daily disbursement expectations (as of today) out to the end of fiscal November
- No update to the Borrowing Base forecast today.
 - A separate email has been sent with details of the weekly borrowing base forecast

I. September

	Cash	Revolver	Commercial Paper	2nd Lien Credit Facility	UBS REMIC Loan	Net Debt
As of: September 24, 2018	459	1,440	0	45	129	1,155
Change to Month End Estimate	0	-45	0	0	-3	-48
As of: September 25, 2018	459	1,395	0	45	126	1,107

Daily Variances (and treatment through rest of month):

	Today	Timing	Forecast	Permanent
Prior Day Available Cash Estimate	0			
Cash Inflows	0	0	-3	-3
Merch/Non-Merch Disbursements	+5	-3	+42	+42
Insurance	+1	0	0	+1
Sales taxes/State taxes	+8	-8	+5	+5
Total Operating	+14	-13	+44	+45
Commercial Paper	0	0	0	0
Revolver	-14	+13	-44	-45
Total Financing	-14	+13	-44	-45
Available Cash Change	0	0	0	0
Available Cash Balance	0			

Operating Comments:

- Today's cash inflows flat to forecast; full month -3 to forecast (-142 to original forecast)
- Merch/Non Merch Disbursements +5 treated as timing
- Insurance +1 treated as permanent
- Sales taxes/State taxes +8 treated as timing

Financing Comments:

- Commercial Paper flat to forecast
- Revolver -14 to forecast

II. October

	Cash	Revolver	Commercial Paper	2nd Lien Credit Facility	UBS REMIC Loan	Net Debt
As of: September 24, 2018	466	1,871	0	0	129	1,534
Change to October's Month End Estimate	0	-39	0	0	-3	-42
As of: September 25, 2018	466	1,832	0	0	126	1,492

Daily Variances (and treatment through rest of month):

	Permanent
September Operating Changes	+45
October Operating Changes	-6
Total Operating	+39
September Financing Changes	0
October Financing Changes	0
Total Financing	0
Total Cash Flow Changes Thru October Month End	+39

Forecast Summary (Base Case)

\$ millions

	September Low	September End	October Low	October End	Notes
Date	10/5/2018	10/5/2018	11/1/2018	11/2/2018	
# Days Net Available is below \$0 ¹		7		20	
- Next 3 days below \$0		09/27, 09/28, 10/01		10/08, 10/09, 10/10	
- \$ to maintain minimum of \$0 (first day)		\$112		\$663	
- total \$ to maintain minimum above \$0		\$664		\$912	
ABL - Net Available to Borrow \$	(\$664)	(\$664)	(\$912)	(\$892)	Amount available Threshold
Commercial Paper	\$0	\$0	\$0	\$0	
Second Lien Credit Facility Proceeds	\$45	\$45	\$0	\$0	
UBS REMIC Loan	\$126	\$126	\$126	\$126	
Total Liquidity					
Available to Borrow	(\$664)	(\$664)	(\$912)	(\$892)	
Available Cash	0	0	14	0	
Uncommitted ST Borrowing Capacity	1,080	1,080	1,125	1,125	
Total Liquidity	\$416	\$416	\$227	\$233	

¹Maximum facility usage before Net Availability to Borrow is \$0

- Net Availability to Borrow is equal to Gross Available minus a holdback of greater of \$150 M OR 10% of [Line Cap less Term Loans]

Rajat Prakash
Sears Holdings Corporation
Treasury
847.286.2288

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Date	Payroll/Bens	CIA Mech	Non-CIA		Google	Microsoft	Other Advertising	Total Advertising	Outside Serv/Assoc Exp	Utilities & Telephone	Logistics/DC		ABD/Service Live/Royalties	Licensed Business	Equipment	Occupany /Supplies /Services	Other Misc Non-Merch	Go Forward Store Rent	GOB Store Rent	Other Rent (DC/Office)	Total Rent	Tax	Western Union/CARPACH/ Lands' End		BOA P-Card	Global Sourcing	Commercial Paper	Debt Repayment	Cash Interest	Cash Fees	Intercompany (net)		Misc	Total	"Misc" Notes	
9/26/2018	(32.7)	(4.7)	(10.8)	(15.5)	-	-	-	-	(0.2)	(0.8)	(3.0)	(3.4)	(0.2)	(0.6)	(0.0)	(1.1)	-	-	-	-	(2.5)	(2.6)	-	-	-	-	-	-	-	-	-	5.4	-	(72.8)		
9/27/2018	(9.5)	(3.9)	(21.5)	(25.4)	(2.9)	-	-	(2.9)	(0.0)	(0.9)	(1.6)	(3.2)	(0.2)	(0.6)	(0.2)	(0.1)	-	-	-	-	-	(1.9)	-	-	-	-	-	-	(137.5)	(0.6)	-	-	-	-	(212.9)	
9/28/2018	(13.2)	(4.2)	(19.9)	(24.1)	-	-	(3.9)	(3.9)	(0.9)	(0.9)	(0.3)	(5.0)	(0.1)	(0.3)	(0.9)	(0.6)	-	-	-	-	(2.3)	(2.4)	-	-	-	-	-	-	-	-	(1.3)	-	-	-	(84.2)	
10/1/2018	(4.7)	(7.0)	(26.1)	(33.2)	-	(0.3)	(1.1)	(1.4)	(1.5)	(1.0)	(1.2)	(3.0)	(2.1)	(0.5)	(1.7)	(0.7)	(0.0)	(0.0)	(0.0)	(0.1)	-	(2.4)	(3.0)	-	-	-	-	(154.5)	(14.4)	-	-	-	(3.0)	(263.0)	Scrutiny Recaptures (3)	
10/2/2018	(1.0)	(3.9)	(20.0)	(23.9)	-	-	(0.3)	(0.3)	(1.0)	(1.1)	(3.1)	(3.4)	(0.4)	(0.4)	(1.7)	(2.5)	(0.6)	(0.7)	(0.4)	(0.3)	(1.5)	-	(1.1)	-	-	-	-	(173.0)	-	-	-	0.7	-	(239.6)		
10/3/2018	(27.7)	(6.5)	(15.7)	(22.2)	-	-	(0.3)	(0.3)	(0.7)	(0.9)	(3.4)	(3.2)	(0.3)	(0.5)	(1.1)	(0.7)	(3.0)	(1.6)	(1.4)	(1.4)	(6.0)	-	(2.1)	-	-	-	-	(40.0)	-	-	-	-	-	(137.6)		
10/4/2018	(1.0)	(5.2)	(22.7)	(27.9)	(3.2)	-	(3.7)	(6.9)	(0.9)	(1.3)	(1.4)	(2.9)	(0.5)	(1.0)	(2.1)	(0.6)	(7.0)	(3.8)	(3.2)	(14.0)	-	(4.0)	-	-	-	-	-	-	-	-	-	2.1	(111.2)	Cardinal +2		
10/5/2018	(10.6)	(4.5)	(16.8)	(21.3)	(0.7)	-	(0.3)	(1.0)	(0.9)	(1.2)	(1.1)	(4.7)	(0.2)	(0.9)	(1.1)	(0.7)	(5.5)	(3.0)	(2.5)	(11.0)	(1.3)	(3.4)	(8.0)	-	-	-	-	(20.0)	(8.6)	(1.5)	-	-	-	(130.8)		
10/8/2018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
10/9/2018	(2.0)	(13.6)	(36.4)	(50.0)	-	(0.3)	(2.3)	(2.6)	(4.0)	(1.9)	(2.6)	(5.8)	(2.5)	(1.6)	(6.1)	(1.3)	(5.0)	(2.7)	(2.3)	(10.0)	-	(3.1)	-	-	(2.0)	-	-	-	-	-	-	(0.1)	-	(158.1)		
10/10/2018	(16.2)	(2.7)	(25.0)	(27.7)	-	-	(0.6)	(0.6)	(3.6)	(1.1)	(4.5)	(3.2)	(0.4)	(0.9)	(1.8)	(0.7)	(2.0)	(1.1)	(0.9)	(4.0)	(0.2)	(3.9)	-	-	-	-	-	-	-	-	-	-	-	-	(101.1)	
10/11/2018	(21.4)	(5.6)	(25.4)	(30.9)	(2.2)	-	(0.4)	(2.6)	(0.7)	(1.7)	(1.7)	(3.1)	(0.4)	(0.5)	(1.8)	(0.8)	(0.7)	(0.4)	(0.3)	(1.5)	-	(5.6)	-	-	-	-	-	-	-	-	-	-	-	-	(107.8)	
10/12/2018	(6.2)	(2.8)	(28.1)	(30.8)	-	-	(1.0)	(1.0)	(0.8)	(0.8)	(1.3)	(4.9)	(0.4)	(2.6)	(1.8)	(0.7)	(0.1)	(0.1)	(0.1)	(0.3)	(1.0)	-	(2.9)	-	-	-	-	(89.0)	(2.9)	-	-	(50.2)	-	(229.8)		
10/15/2018	(11.6)	(3.8)	(33.4)	(37.2)	-	(0.3)	(0.7)	(1.0)	(1.2)	(1.0)	(1.1)	(2.9)	(2.5)	(1.6)	(2.9)	(0.7)	(0.1)	(0.1)	(0.1)	(0.3)	(3.8)	(2.2)	-	-	-	-	-	(45.0)	(9.8)	-	-	2.3	-	(160.9)		
10/16/2018	(2.6)	(5.3)	(21.6)	(26.9)	-	-	(0.8)	(0.8)	(1.4)	(0.9)	(5.1)	(3.0)	(0.4)	(1.2)	(1.3)	(0.6)	(0.1)	(0.1)	(0.1)	(0.3)	-	(1.9)	-	-	-	-	-	-	-	-	-	(0.1)	-	(74.6)		
10/17/2018	(23.9)	(3.4)	(24.2)	(27.6)	-	-	(0.9)	(0.9)	(0.9)	(1.2)	(4.1)	(2.9)	(0.4)	(0.8)	(2.1)	(0.7)	-	-	-	-	(2.7)	(4.2)	-	-	-	-	-	-	-	-	-	5.8	-	(95.0)		
10/18/2018	(3.2)	(6.8)	(22.1)	(28.9)	(2.2)	-	(1.2)	(3.4)	(1.3)	(0.9)	(1.8)	(2.8)	(0.3)	(0.5)	(1.3)	(0.7)	-	-	-	-	(6.5)	(2.0)	-	(4.5)	-	-	-	-	-	-	-	42.0	-	(48.3)		
10/19/2018	(8.9)	(3.5)	(22.9)	(26.4)	-	-	(1.0)	(1.0)	(0.6)	(1.0)	(0.7)	(4.7)	(0.3)	(1.2)	(1.3)	(0.7)	-	-	-	-	(6.5)	(2.6)	(3.0)	-	-	-	-	-	-	-	-	4.5	-	(81.7)		
10/22/2018	(2.8)	(5.0)	(25.9)	(30.9)	-	(0.3)	(0.6)	(0.9)	(1.2)	(0.9)	(0.9)	(2.8)	(2.5)	(0.8)	(1.9)	(1.3)	-	-	-	-	(11.8)	(0.2)	-	-	-	-	-	-	-	(1.1)	-	(1.0)	-	(92.8)		
10/23/2018	(1.0)	(6.0)	(22.0)	(28.0)	-	-	(0.8)	(0.8)	(1.0)	(1.4)	(2.8)	(2.9)	(0.4)	(0.8)	(1.2)	(0.4)	-	-	-	-	(2.8)	(1.8)	-	(1.5)	-	-	-	-	-	-	-	(5.8)	(15.9)	(97.3)	Customs (16)	
10/24/2018	(16.1)	(4.3)	(23.8)	(28.0)	-	-	(0.7)	(0.7)	(2.0)	(0.9)	(3.7)	(2.8)	(0.3)	(1.1)	(1.6)	(0.8)	-	-	-	-	(3.6)	(4.4)	-	-	-	-	-	-	-	-	-	-	-	(94.6)		
10/25/2018	(5.0)	(7.8)	(19.0)	(26.8)	(2.2)	-	(1.3)	(3.5)	(0.9)	(1.1)	(1.5)	(3.0)	(0.3)	(1.0)	(1.9)	(0.4)	-	-	-	-	(4.3)	(2.2)	-	-	-	-	-	-	-	-	-	7.7	-	(74.4)		
10/26/2018	(6.1)	(4.9)	(25.0)	(30.0)	-	-	(1.4)	(1.4)	(1.3)	(1.1)	(1.1)	(4.9)	(0.3)	(0.6)	(1.1)	(0.7)	-	-	-	-	-	(2.1)	(4.0)	-	-	-	-	-	(1.0)	-	-	-	-	-	(87.0)	
10/29/2018	(24.0)	(4.2)	(34.4)	(38.5)	-	(0.3)	(1.1)	(1.4)	(2.0)	(1.1)	(0.8)	(3.2)	(2.5)	(0.8)	(1.1)	(1.5)	-	-	-	-	(3.8)	(2.1)	-	-	-	-	-	-	-	-	-	(1.0)	-	(123.8)		
10/30/2018	(6.0)	(5.7)	(29.3)	(35.0)	-	-	(0.2)	(0.2)	(1.6)	(1.1)	(3.5)	(3.4)	(0.4)	(1.1)	(3.8)	(0.4)	-	-	-	-	(6.2)	(2.1)	-	-	-	-	-	-	-	-	-	(6.9)	2.3	(104.6)	Cardinal +2	
10/31/2018	(30.8)	(3.9)	(29.0)	(32.9)	-	-	(0.6)	(0.6)	(0.7)	(1.1)	(3.8)	(3.3)	(0.3)	(0.5)	(1.9)	(1.0)	-	-	-	-	(4.0)	(4.4)	-	-	-	-	-	-	-	-	-	0.1	-	(118.7)		
11/1/2018	(4.0)	(7.3)	(23.5)	(30.8)	(2.2)	-	(1.5)	(3.7)	(0.6)	(1.0)	(1.1)	(3.1)	(0.4)	(0.6)	(1.2)	(0.8)	(0.0)	(0.0)	(0.0)	(0.1)	-	(2.4)	-	-	-	-	-	-	(11.5)	-	-	6.1	-	(89.8)		
11/2/2018	(10.2)	(3.9)	(26.0)	(29.9)	-	-	(1.3)	(1.3)	(0.9)	(1.0)	(0.8)	(4.9)	(0.3)	(0.8)	(1.6)	(0.3)	(0.2)	(0.1)	(0.1)	(0.5)	(0.8)	(1.9)	-	-	-	-	-	-	-	-	-	-	-	-	(86.9)	
11/5/2018	(2.8)	(2.9)	(30.1)	(33.0)	(1)	(0.30)	(0.8)	(1.8)	(1.3)	(1.5)	(1.2)	(5.1)	(2.5)	(1.1)	(2.1)	(0.8)	(4.5)	(2.5)	(2.1)	(9.0)	0.0	(2.6)	-	-	-	-	-	-	(8.0)	(1.5)	1.4	-	(116.7)			
11/6/2018	(1.0)	(3.7)	(24.1)	(27.8)	0	-	(1.0)	(1.0)	(2.8)	(0.9)	(2.8)	(3.4)	(0.4)	(0.5)	(2.1)	(0.7)	(7.6)	(4.1)	(3.5)	(15.2)	0.0	(2.4)	-	(3.0)	-	-	-	-	-	-	(0.2)	-	(108.1)			
11/7/2018	(20.2)	(3.0)	(31.8)	(34.8)	0	0	(1.0)	(1.0)	(2.1)	(0.9)	(3.8)	(3.2)	(0.6)	(0.5)	(0.7)	(0.8)	(8.6)	(4.7)	(4.0)	(17.3)	(0.9)	(5.7)	(5.0)	-	-	-	-	-	-	-	-	-	-	(150.6)		
11/8/2018	(1.0)	(5.2)	(28.7)	(33.9)	(2)	0	(1.5)	(3.7)	(2.1)	(1.0)	(1.3)	(2.9)	(0.5)	(1.4)	(1.8)	(0.7)	(2.0)	(1.1)	(0.9)	(4.0)	0.0	(2.6)	-	-	-	-	-	-	-	-	-	-	-	(98.5)		
11/9/2018	(7.8)	(3.1)	(27.4)	(30.5)	0	0	(1.0)	(1.0)	(0.6)	(1.3)	(0.8)	(4.7)	(0.2)	(0.4)	(1.0)	(0.7)	(0.5)	(0.3)	(0.2)	(1.0)	(1.5)	(3.4)	-	-	-	-	-	-	-	-	-	-	-	-	(87.4)	
11/13/2018	(19.9)	(3.0)	(35.1)	(38.1)	0	(0)	(1.7)	(2.0)	(2.7)	(1.8)	(2.5)	(5.8)	(2.9)	(2.2)	(4.1)	(1.4)	(0.6)	(0.4)	(0.3)	(1.3)	(0.8)	(2.9)	-	-	-	-	-	-	-	-	-	(6.2)	-	(135.9)		
11/14/2018	(23.9)	(4.3)	(36.7)	(41.1)	0	0	(1.1)	(1.1)	(0.4)	(0.9)	(4.1)	(3.2)	(0.5)	(1.0)	(1.4)	(0.7)	(0.1)	(0.1)	(0.1)	(0.3)	(6.5)	(6.8)	-	-	-	-	-	-	-	-	-	(8.1)	-	(142.4)		
11/15/2018	(10.1)	(4.7)	(31.9)	(36.6)	(3)	0	(0.6)	(3.3)	(0.7)	(1.9)	(2.2)	(2.8)	(0.6)	(0.9)	(1.7)	(0.8)	(0.1)	(0.1)	(0.1)	(0.3)	(2.4)	(2.2)	-	-	-	-	-	-	(7.1)	-	2.3	-	(111.4)			
11/16/2018	(8.9)	(3.6)	(33.9)	(37.4)	0	0	(0.9)	(0.9)	(1.1)	(1.1)	(3.4)	(4.8)	(0.3)	(0.4)	(1.4)	(0.7)	(0.1)	(0.1)	(0.1)	(0.3)	(7.0)	(2.6)	(3.0)	-	-	-	-	-	-	-	-	-	-	-	(111.9)	
11/19/2018	(4.3)	(1.8)	(34.0)	(35.9)	0	(0)	(1.3)	(1.6)	(1.5)	(1.2)	(1.6)	(3.2)	(2.5)	(1.0)	(1.4)	(0.7)	0.0	0.0	0.0	0.0	(4.0)	(3.0)	-	(4.5)	-	-	-	-	-	-	-	15.0	-	(88.9)		
11/20/2018	(16.2)	(3.6)	(30.5)	(34.1)	0	0	(1.7)	(1.7)	(0.8)	(1.1)	(2.1)	(3.2)	(0.5)	(0.7)	(2.7)	(0.8)	0.0	0.0	0.0	0.0	(11.0)	(1.1)	-	-	-	-	-	-	-	-	-	1.0	-	(110.8)		
11/21/2018	(4.9)	(3.0)	(35.9)	(38.9)	0	0	(1.0)	(1.0)	(0.8)	(0.9)	(4.1)	(3.4)	(0.5)	(0.7)	(1.3)	(0.7)	0.0	0.0	0.0	0.0	(3.0)	(5.0)	-	-	-	-	-	-	-	-	-	-	-	-	(105.1)	
11/23/2018	(6.5)	(3.0)	(33.8)	(36.7)	(3)	0	(1.6)	(4.2)	(1.0)	(2.4)	(2.0)	(6.3)	(0.7)	(1.7)	(2.2)	(1.4)	0.0	0.0	0.0	0.0	(6.0)	(3.7)	(4.0)	(1.5)	-	-	-	-	(1.1)	-	(1.0)	-	-	-	(123.4)	
11/26/2018	(4.9)	(1.9)	(26.7)	(28.6)	0	(0)	(1.2)	(1.5)	(0.7)	(1.4)	(1.4)	(3.3)	(2.5)	(0.5)	(2.5)	(0.8)	0.0	0.0	0.0	0.0	(10.0)	(4.0)	-	-	-	-	-	-	-	-	-	0.6	(10.0)	(101.5)	Customs (10)	
11/27/2018	(0.9)	(2.3)	(29.4)	(31.7)	0	0	(0.9)	(0.9)	(1.3)	(0.9)	(3.6)	(3.6)	(0.3)	(0.6)	(1.7)	(0.8)	0.0	0.0	0.0	0.0	0.0	(2.6)	-	-	-	-	-	-	(1.0)	-	(2.2)	-	-	-	(84.8)	
11/28/2018	(40.5)	(1.8)	(28.2)	(29.9)	0	0	(0.8)	(0.8)	(2.0)	(1.1)	(3.4)	(3.4)	(0.6)	(1.0)	(1.3)	(0.7)	0.0	0.0	0.0	0.0	0.0	(5.3)	-	-	-	-	-	-	-	-	-	-	-	-	(120.8)	
11/29/2018	(8.2)	(3.6)	(25.6)	(29.2)	(3)	0	(0.7)	(3.4)	(0.4)	(1.1)	(1.2)	(3.1)	(0.5)	(0.6)	(1.1)	(0.7)	0.0	0.0	0.0	0.0	(1.0)	(2.1)	-	-	-	-	-	-	-	-	-	0.3	2.8	(82.2)	Cardinal +3	
11/30/2018	(20.0)	(1.8)	(30.6)	(32.4)	0	0	(0.9)	(0.9)	(0.6)	(1.1)	(0.9)	(4.9)	(0.2)	(1.7)	(0.9)	(

BAML

8/29/2018 120,063,428.57

Sale of Kent WA

\$3,500,000.00

\$123,563,428.57

8/30/2018

Citi

6/27/2018

7/26/2018

Ace	\$	92,234,852.00	\$	1,495,392.00	\$	93,730,244.00
VA surety	\$	33,000,000.00			\$	33,000,000.00
Atlantic Specialty	\$	21,812,144.00			\$	21,812,144.00
69612935 State of CA	\$	16,689,940.00	\$	(1,895,764.00)	\$	14,794,176.00
69613026 State of FL	\$	20,065,316.00	\$	(2,110,198.00)	\$	17,955,118.00
Safeco	\$	23,723,059.00			\$	23,723,059.00
Liberty	\$	3,385,000.00			\$	3,385,000.00
XL	\$	4,893,000.00			\$	4,893,000.00
Argonaut Insurance	\$	10,058,273.50			\$	10,058,273.50
69613092 State of CA	\$	1,399,924.00	\$	2,510,570.00	\$	3,910,494.00
State of OH	\$	6,800,000.00			\$	6,800,000.00
State of MI	\$	3,000,000.00			\$	3,000,000.00
State of OH	\$	9,500,000.00			\$	9,500,000.00
State of NY	\$	7,087,560.00			\$	7,087,560.00
State of NY	\$	2,847,402.00			\$	2,847,402.00
State of PA	\$	6,200,000.00			\$	6,200,000.00
Southern CA	\$	2,347,500.00			\$	2,347,500.00
Old Republic	\$	1,000,000.00			\$	1,000,000.00
Saftey national	\$	1,350,000.00			\$	1,350,000.00
Direct Energy	\$	982,029.50			\$	982,029.50
State of IL	\$	2,700,000.00			\$	2,700,000.00
	\$	271,076,000.00			\$	271,076,000.00

availability \$

-

CUST NAM	REF NUM	EFFECTIVE DATE	EXPIRY DATE	CCY	AMOUNT	BENE NAME
Sears Hold	69608878	12/28/2016	12/28/2018	USD	92,234,852.00	ACE AMERICAN INSURANCE COMPANY
Sears Roeb	69609912	5/2/2017	12/28/2018	USD	33,000,000.00	VIRGINIA SURETY COMPANY INC
Sears Roeb	69610085	5/23/2017	12/28/2018	USD	21,812,144.00	ATLANTIC SPECIALTY INSURANCE
Kmart Corp	69612935	4/16/2018	6/28/2018	USD	16,680,940.00	OFFICE OF SELF INSURANCE PLANS
Kmart Corp	69613026	4/25/2018	3/4/2019	USD	20,065,316.00	FLORIDA SELF-INSURERS
Sears Roeb	69613027	4/25/2018	3/4/2019	USD	3,385,000.00	LIBERTY MUTUAL INSURANCE COMPANY
Sears Roeb	69613028	4/25/2018	3/8/2019	USD	23,723,059.00	LIBERTY MUTUAL INSURANCE COMPANY
Kmart Corp	69613052	4/26/2018	8/5/2018	USD	4,893,000.00	XL SPECIALTY INSURANCE COMPANY
Sears Roeb	69613060	4/26/2018	6/1/2019	USD	10,058,273.50	ARGONAUT INSURANCE COMPANY
Kmart Corp	69613076	4/27/2018	3/7/2019	USD	7,087,560.00	CHAIR, WORKERS' COMPENSATION BOARD
Kmart Corp	69613077	4/27/2018	1/28/2019	USD	6,200,000.00	SELF INSURANCE DIVISION
Kmart Corp	69613082	4/27/2018	3/9/2019	USD	3,000,000.00	DEPARTMENT OF ENERGY
Kmart Corp	69613083	4/27/2018	3/9/2019	USD	9,500,000.00	OHIO BUREAU OF WORKERS'
Sears Roeb	69613085	4/27/2018	3/7/2019	USD	2,847,402.00	CHAIR, WORKERS' COMPENSATION BOARD
Sears Roeb	69613086	4/30/2018	3/11/2019	USD	6,800,000.00	OHIO BUREAU OF WORKERS'
Sears Roeb	69613092	4/27/2018	2/23/2019	USD	1,399,924.00	OFFICE OF SELF INSURANCE PLANS
Sears Roeb	69613171	5/8/2018	1/24/2019	USD	2,347,500.00	SOUTHERN CALIFORNIA EDISON
					265,034,970.50	

DAILY INVESTMENT SUMMARY

as of : Friday, August 16, 2019

		AVAILABLE BALANCES			Est. Daily Int.	**Average Rate
		Beginning Balance	Changes	*Ending Balance		
SRAC						
BANK	Bank of America - Cash Reserves Acct	-	-	-	-	0.020%
BANK	Bank of America	56,623.84	(12,561.00)	44,062.84	0.02	0.020%
KMART						
BANK	Bank of America	236,132.34	86,626.39	322,758.73	0.18	0.020%
Sears						
BANK	Bank of America	163,230.07	67,698.18	230,928.25	0.13	0.020%
TOTAL SHC AVAILABLE CASH		455,986.25	67,698.18	597,749.82	0.33	0.020%

SHC

Cash Collateral

BANK	Commonwealth of MA/Citibank	1,400,000.00	-	1,400,000.00	-	0.000%
TRUST	Sears Reinsurance/Liberty Mutual	160,000.00	-	160,000.00	-	0.000%
CD	Sears Protection Company/State of Wisconsin	3,434,051.00	-	3,434,051.00	19.08	0.200%
BANK	SHC/Health Care Service Corp	4,500,000.00	-	4,500,000.00	25.00	0.200%
Total SHC Cash Collateral		9,494,051.00	-	9,494,051.00	44.08	0.167%

* BAML Current Available Balance as of 15:30ET

Cash Forecast
Sep 18 Fiscal Month End
\$ MM

Forecast Date	Sears Inflows	Kmart Inflows	Merch/Non Merchandise Disbursements	Sales taxes/State taxes	Payroll/ Taxes/ Benefits	Other	Misc Loan	Term Loan	Commercial Paper	Revolver Loans	2nd Lien Credit Facility	Unavailable Cash	Total Change in Cash	Month End Cash	Month End Revolver	Month End Commercial Paper	2nd Lien Credit Facility	UBS REMIC Loan	Net Debt (Revolver + Short Term Debt + External Loan - Cash)	Total Operating Changes
4-Sep-18	(4)	(3)	6	0	0	2	0	0	0	(1)	0	0	0	473	1,484	0	45	143	1,199	1
5-Sep-18	(15)	(2)	(3)	0	4	10	0	0	0	6	0	0	0	473	1,489	0	45	143	1,204	(6)
6-Sep-18	2	(1)	9	0	0	0	0	0	0	(10)	0	0	0	473	1,479	0	45	143	1,194	10
7-Sep-18	(3)	(2)	(5)	0	1	0	(6)	0	0	9	0	0	0	473	1,488	0	45	138	1,198	(9)
10-Sep-18	(26)	(29)	15	0	0	2	0	0	0	38	0	(14)	(14)	459	1,526	0	45	138	1,250	(38)
11-Sep-18	(2)	0	9	0	1	0	0	0	0	(8)	0	0	0	459	1,518	0	45	138	1,242	8
12-Sep-18	(3)	1	(2)	0	0	(2)	75	0	0	(69)	0	0	0	459	1,449	0	45	138	1,173	(6)
13-Sep-18	(3)	0	4	0	0	0	0	0	0	(1)	0	0	0	459	1,448	0	45	138	1,172	1
14-Sep-18	(4)	0	(9)	0	1	2	0	0	0	10	0	0	0	459	1,458	0	45	138	1,182	(10)
17-Sep-18	(12)	(5)	4	0	1	1	0	0	0	11	0	(1)	(1)	458	1,469	0	45	138	1,194	(11)
18-Sep-18	(4)	(1)	17	0	1	2	(9)	0	0	(15)	0	0	0	458	1,454	0	45	129	1,170	15
19-Sep-18	(4)	0	(1)	1	0	0	0	0	0	4	0	0	0	458	1,458	0	45	129	1,174	(4)
20-Sep-18	(2)	0	5	1	0	(4)	0	0	0	0	0	0	0	458	1,458	0	45	129	1,174	0
21-Sep-18	(4)	(4)	2	1	0	11	0	0	0	(6)	0	0	0	458	1,452	0	45	129	1,168	6
24-Sep-18	(9)	0	18	(1)	1	3	0	0	0	(12)	0	1	1	459	1,440	0	45	129	1,155	12
25-Sep-18	(3)	0	42	5	0	1	(3)	0	0	(45)	0	0	0	459	1,395	0	45	126	1,107	45
26-Sep-18														459	1,395	0	45	126	1,107	0
27-Sep-18														459	1,395	0	45	126	1,107	0
28-Sep-18														459	1,395	0	45	126	1,107	0
1-Oct-18														459	1,395	0	45	126	1,107	0
2-Oct-18														459	1,395	0	45	126	1,107	0
4-Oct-18														459	1,395	0	45	126	1,107	0
5-Oct-18														459	1,395	0	45	126	1,107	0
TOTAL Sep	(96)	(46)	111	7	10	28	58	0	0	(89)	0	(14)	(14)	459	1,395	0	45	126	1,107	14
Permanent Variance vs Prior Day														0	(45)	0	0	(3)	(48)	
MTD Permanent Variance														(14)	(89)	0	0	(18)	(93)	

Entity Name		Entity Address		Entity Type		Entity Status		Entity Registration		Entity Identification		Entity Classification		Entity Reporting		Entity Compliance		Entity Audit		Entity Review		Entity Action	
Entity Name	Entity Address	Entity Type	Entity Status	Entity Registration	Entity Identification	Entity Classification	Entity Reporting	Entity Compliance	Entity Audit	Entity Review	Entity Action	Entity Name	Entity Address	Entity Type	Entity Status	Entity Registration	Entity Identification	Entity Classification	Entity Reporting	Entity Compliance	Entity Audit	Entity Review	Entity Action
Entity 1	Address 1	Type 1	Status 1	Reg 1	Ident 1	Class 1	Report 1	Comp 1	Audit 1	Review 1	Action 1	Entity 2	Address 2	Type 2	Status 2	Reg 2	Ident 2	Class 2	Report 2	Comp 2	Audit 2	Review 2	Action 2
Entity 3	Address 3	Type 3	Status 3	Reg 3	Ident 3	Class 3	Report 3	Comp 3	Audit 3	Review 3	Action 3	Entity 4	Address 4	Type 4	Status 4	Reg 4	Ident 4	Class 4	Report 4	Comp 4	Audit 4	Review 4	Action 4
Entity 5	Address 5	Type 5	Status 5	Reg 5	Ident 5	Class 5	Report 5	Comp 5	Audit 5	Review 5	Action 5	Entity 6	Address 6	Type 6	Status 6	Reg 6	Ident 6	Class 6	Report 6	Comp 6	Audit 6	Review 6	Action 6
Entity 7	Address 7	Type 7	Status 7	Reg 7	Ident 7	Class 7	Report 7	Comp 7	Audit 7	Review 7	Action 7	Entity 8	Address 8	Type 8	Status 8	Reg 8	Ident 8	Class 8	Report 8	Comp 8	Audit 8	Review 8	Action 8
Entity 9	Address 9	Type 9	Status 9	Reg 9	Ident 9	Class 9	Report 9	Comp 9	Audit 9	Review 9	Action 9	Entity 10	Address 10	Type 10	Status 10	Reg 10	Ident 10	Class 10	Report 10	Comp 10	Audit 10	Review 10	Action 10
Entity 11	Address 11	Type 11	Status 11	Reg 11	Ident 11	Class 11	Report 11	Comp 11	Audit 11	Review 11	Action 11	Entity 12	Address 12	Type 12	Status 12	Reg 12	Ident 12	Class 12	Report 12	Comp 12	Audit 12	Review 12	Action 12
Entity 13	Address 13	Type 13	Status 13	Reg 13	Ident 13	Class 13	Report 13	Comp 13	Audit 13	Review 13	Action 13	Entity 14	Address 14	Type 14	Status 14	Reg 14	Ident 14	Class 14	Report 14	Comp 14	Audit 14	Review 14	Action 14
Entity 15	Address 15	Type 15	Status 15	Reg 15	Ident 15	Class 15	Report 15	Comp 15	Audit 15	Review 15	Action 15	Entity 16	Address 16	Type 16	Status 16	Reg 16	Ident 16	Class 16	Report 16	Comp 16	Audit 16	Review 16	Action 16
Entity 17	Address 17	Type 17	Status 17	Reg 17	Ident 17	Class 17	Report 17	Comp 17	Audit 17	Review 17	Action 17	Entity 18	Address 18	Type 18	Status 18	Reg 18	Ident 18	Class 18	Report 18	Comp 18	Audit 18	Review 18	Action 18
Entity 19	Address 19	Type 19	Status 19	Reg 19	Ident 19	Class 19	Report 19	Comp 19	Audit 19	Review 19	Action 19	Entity 20	Address 20	Type 20	Status 20	Reg 20	Ident 20	Class 20	Report 20	Comp 20	Audit 20	Review 20	Action 20
Entity 21	Address 21	Type 21	Status 21	Reg 21	Ident 21	Class 21	Report 21	Comp 21	Audit 21	Review 21	Action 21	Entity 22	Address 22	Type 22	Status 22	Reg 22	Ident 22	Class 22	Report 22	Comp 22	Audit 22	Review 22	Action 22
Entity 23	Address 23	Type 23	Status 23	Reg 23	Ident 23	Class 23	Report 23	Comp 23	Audit 23	Review 23	Action 23	Entity 24	Address 24	Type 24	Status 24	Reg 24	Ident 24	Class 24	Report 24	Comp 24	Audit 24	Review 24	Action 24
Entity 25	Address 25	Type 25	Status 25	Reg 25	Ident 25	Class 25	Report 25	Comp 25	Audit 25	Review 25	Action 25	Entity 26	Address 26	Type 26	Status 26	Reg 26	Ident 26	Class 26	Report 26	Comp 26	Audit 26	Review 26	Action 26
Entity 27	Address 27	Type 27	Status 27	Reg 27	Ident 27	Class 27	Report 27	Comp 27	Audit 27	Review 27	Action 27	Entity 28	Address 28	Type 28	Status 28	Reg 28	Ident 28	Class 28	Report 28	Comp 28	Audit 28	Review 28	Action 28
Entity 29	Address 29	Type 29	Status 29	Reg 29	Ident 29	Class 29	Report 29	Comp 29	Audit 29	Review 29	Action 29	Entity 30	Address 30	Type 30	Status 30	Reg 30	Ident 30	Class 30	Report 30	Comp 30	Audit 30	Review 30	Action 30
Entity 31	Address 31	Type 31	Status 31	Reg 31	Ident 31	Class 31	Report 31	Comp 31	Audit 31	Review 31	Action 31	Entity 32	Address 32	Type 32	Status 32	Reg 32	Ident 32	Class 32	Report 32	Comp 32	Audit 32	Review 32	Action 32

Only medical and/or non-medical expenses for credit facilities.
 Borrowed amounts shown are not of long-term investments.

Forecast Summary (Base Case)

\$ millions

Date
Days Net Available is below \$0¹
- Next 3 days below \$0
- \$ to maintain minimum of \$0 (first day)
- total \$ to maintain minimum above \$0

ABL - Net Available to Borrow \$

Commercial Paper
Second Lien Credit Facility Proceeds
UBS REMIC Loan

Total Liquidity

Available to Borrow
Available Cash
Uncommitted ST Borrowing Capacity
Total Liquidity

<u>September Low</u>	<u>September End</u>	<u>October Low</u>	<u>October End</u>
10/5/2018	10/5/2018	11/1/2018	11/2/2018
	7		20
	09/27, 09/28, 10/01		10/08, 10/09, 10/10
	\$112		\$663
	\$664		\$912
(\$664)	(\$664)	(\$912)	(\$892)
\$0	\$0	\$0	\$0
\$45	\$45	\$0	\$0
\$126	\$126	\$126	\$126
(\$664)	(\$664)	(\$912)	(\$892)
0	0	14	0
1,080	1,080	1,125	1,125
\$416	\$416	\$227	\$233

Notes

Amount available before Facility Usage % hits Facility Usage Threshold

1
2
3

¹Maximum facility usage before Net Availability to Borrow is \$0

- Net Availability to Borrow is equal to Gross Available minus a holdback of greater of \$150 M OR 10% of [Line Cap *less* Term Loans]

Line Cap	\$1,665	\$1,665	\$1,754	\$1,784
----------	---------	---------	---------	---------

Daily Net Available				Operating Change					Daily Net Available Change Components							Total Change in Net Availability
	24-Sep-18	25-Sep-18	Change	24-Sep-18 Operating Change	Inflows Changes	Disbursement Changes	25-Sep-18 Operating Change	Variance	Cumulative Operating Variance	Change in Commercial Paper	Change due to BB updates	Change due to available cash	Change due to external loan/ misc	Change due to LC updates		
25-Sep-18	43	57	13	5	0	13	18	13	13	0	0	0	0	0		
26-Sep-18	9	42	33	(34)	(1)	20	(15)	19	33	0	0	0	0	0		
27-Sep-18	(151)	(112)	39	(9)	0	7	(3)	7	39	0	0	0	0	0		
28-Sep-18	(161)	(119)	42	(34)	(1)	4	(31)	3	42	0	0	0	0	0		
1-Oct-18	(426)	(392)	34	(26)	(1)	(7)	(34)	(8)	34	0	0	0	0	0		
2-Oct-18	(563)	(529)	34	36	0	0	36	0	34	0	0	0	0	0		
3-Oct-18	(644)	(598)	46	(41)	0	12	(29)	12	46	0	0	0	0	0		
4-Oct-18	(672)	(628)	44	(14)	0	(2)	(16)	(2)	44	0	0	0	0	0		
5-Oct-18	(708)	(664)	44	(48)	0	0	(48)	0	45	0	0	0	0	0		
TOTAL Sept	(708)	(664)	44	(291)	(3)	48	(246)	45	45	0	0	0	0	0		
8-Oct-18	(708)	(663)	45	0	0	0	0	0	45	0	0	0	0	0		
9-Oct-18	(743)	(706)	37	(35)	0	(8)	(42)	(8)	37	0	0	0	0	0		
10-Oct-18	(727)	(684)	43	16	0	6	22	6	43	0	0	0	0	0		
11-Oct-18	(760)	(716)	44	(19)	0	1	(19)	1	44	0	0	0	0	0		
12-Oct-18	(796)	(756)	40	(65)	0	(5)	(70)	(5)	39	0	0	0	0	0		
15-Oct-18	(856)	(826)	30	(15)	0	(10)	(25)	(10)	29	0	0	0	0	0		
16-Oct-18	(827)	(793)	34	29	0	5	34	5	35	0	0	0	0	0		
17-Oct-18	(858)	(821)	37	(31)	0	2	(29)	2	37	0	0	0	0	0		
18-Oct-18	(842)	(806)	36	26	0	(1)	26	(1)	36	0	0	0	0	0		
19-Oct-18	(827)	(789)	38	(27)	0	2	(25)	2	38	0	0	0	0	0		
22-Oct-18	(838)	(804)	34	(12)	0	(4)	(16)	(4)	34	0	0	0	0	0		
23-Oct-18	(830)	(793)	37	8	0	3	12	3	37	0	0	0	0	0		
24-Oct-18	(862)	(823)	39	(32)	0	2	(30)	2	39	0	0	0	0	0		
25-Oct-18	(875)	(837)	38	1	0	(1)	0	(1)	39	0	0	0	0	0		
26-Oct-18	(851)	(812)	39	(30)	0	0	(30)	0	39	0	0	0	0	0		
29-Oct-18	(881)	(850)	31	(31)	0	(8)	(39)	(8)	31	0	0	0	0	0		
30-Oct-18	(871)	(841)	30	11	0	(1)	10	(1)	30	0	0	0	0	0		
31-Oct-18	(928)	(889)	39	(57)	0	9	(48)	9	39	0	0	0	0	0		
1-Nov-18	(949)	(912)	37	(7)	0	(2)	(9)	(2)	37	0	0	0	0	0		
2-Nov-18	(931)	(892)	39	(27)	0	2	(25)	2	39	0	0	0	0	0		
TOTAL Oct	(931)	(892)	39	(297)	0	(6)	(303)	(6)	39	0	0	0	0	0		
5-Nov-18	(940)	(906)	34	(9)	0	(5)	(14)	(5)	34	0	0	0	0	0		
6-Nov-18	(916)	(876)	40	24	0	6	30	6	40	0	0	0	0	0		
7-Nov-18	(971)	(927)	44	(55)	0	4	(51)	4	44	0	0	0	0	0		
8-Nov-18	(987)	(947)	40	(2)	0	(3)	(5)	(3)	41	0	0	0	0	0		
9-Nov-18	(960)	(920)	40	(20)	0	(0)	(20)	(0)	40	0	0	0	0	0		
13-Nov-18	(993)	(952)	41	(33)	0	0	(33)	0	40	0	0	0	0	0		
14-Nov-18	(993)	(953)	40	(0)	0	(0)	(0)	(0)	40	0	0	0	0	0		
15-Nov-18	(1011)	(971)	40	(8)	0	0	(8)	0	40	0	0	0	0	0		
16-Nov-18	(1020)	(979)	41	(27)	0	0	(26)	0	41	0	0	0	0	0		
19-Nov-18	(1011)	(971)	40	8	0	0	8	0	41	0	0	0	0	0		
20-Nov-18	(976)	(935)	41	35	0	1	36	1	41	0	0	0	0	0		
21-Nov-18	(989)	(948)	41	2	0	(0)	2	(0)	41	0	0	0	0	0		
23-Nov-18	(999)	(958)	41	(29)	0	0	(28)	0	41	0	0	0	0	0		
26-Nov-18	(941)	(899)	42	58	0	1	59	1	42	0	0	0	0	0		
27-Nov-18	(819)	(777)	42	123	0	(0)	123	(0)	42	0	0	0	0	0		
28-Nov-18	(842)	(801)	41	(24)	0	(0)	(24)	(0)	42	0	0	0	0	0		
29-Nov-18	(840)	(798)	42	17	0	(0)	16	(0)	42	0	0	0	0	0		
30-Nov-18	(882)	(840)	42	(33)	0	(0)	(33)	(0)	41	0	0	0	0	0		
TOTAL Nov	(882)	(840)	42	28	0	3	30	3	41	0	0	0	0	0		

Operating Change Comments:

EXHIBIT D

From: Prakash, Rajat <Rajat.Prakash@searshc.com>
Sent: Monday, February 4, 2019 9:07 PM
To: eddie@eslinvest.com; rob.riecker <rob.riecker@searshc.com>; Naren.Sinha@searshc.com; Robert.Phelan@searshc.com; Thomas.Koreis@searshc.com; William.Linnane@searshc.com; kunal@eslinvest.com; mmeghji@miiipartners.com; bgriiffith@miiipartners.com; Eacevedo@miiipartners.com; cgood@miiipartners.com; Nicholas Weber <nweber@miiipartners.com>; jfrantz@miiipartners.com; Daniel Allan <dallan@miiipartners.com>
Cc: Wells, Paris <Paris.Wells@searshc.com>; A vitia-Guzman, Jaqueline <Jaqueline.A vitia-Guzman@searshc.com>; Joye, Jennifer <Jenny.Joye@searshc.com>; Hutka, Jeffrey <Jeffrey.Hutka@searshc.com>; Espinosa, Daniel <Daniel.Espinosa@searshc.com>; Khan, Aziz <Aziz.Khan@searshc.com>; Liu, Lu <Lu.Liu@searshc.com>; Prakash, Rajat <Rajat.Prakash@searshc.com>
Subject: Daily Cash Flow Forecast 2.4.2019
Attach: Daily Cash Fcst - 2.4.19.xlsx

All,

Attached is the daily cash forecast for Feb 4th.

Key Callouts:

- In order to manage 1L outstanding on Feb 8th, we are delaying certain payments contractually due on Feb 5th, Feb 6th, Feb 7th, by 3 business days
- Projections assume \$15 M withheld by First Data are received in fiscal Feb
- Attached forecast reflects 1L rebalancing executed on Dec 21, Jan 4, Jan 18:
 - Dec 21st Actual Rebalancing
 - Revolving Commitments changed from \$1,148 M to \$639 M
 - Term Loan balance changed from \$683 M to \$605 M
 - We borrowed on the revolver to pay down Term Loan
 - Jan 4th Actual Rebalancing:
 - Revolving commitments changed from \$639 M to \$552 M
 - Term Loan changed from \$605 M to \$523 M
 - We borrowed on the revolver to pay down Term Loan
 - Jan 18th Actual Rebalancing:
 - Revolving Commitments changed from \$552 M to \$542 M
 - Term Loan balance changed from \$523 M to \$513 M
 - We borrowed on the revolver to pay down Term Loan
- Attached reflects all borrowings on the \$350 M Junior DIP facility:
 - \$75 M funded at close on Nov 30th
 - \$100 M funded on Jan 10th
 - \$175M funded on Jan 18th
- The Total AP Balance beginning 2-4-2019 is:
 - Merch: 77.4
 - Nonmerch: 59.7

I. February

	Total Cash	1L Revolver	1L Term Loan	Letters of Credit	Net Debt
As of: February 1, 2019	374	519	513	118	776
Change to Month End Estimate	0	-22	0	0	-22
As of: February 4, 2019	374	497	513	118	754

Daily Variances (and treatment through rest of month):

	Today	Timing	Forecast	Permanent
Prior Day Available Cash Estimate	0			
Cash Inflows	-5	+5	+6	+6
Merch/Non-Merch Disbursements	+13	-13	-4	+4
Western Union	-1	+1	0	0
Logistics	+2	-2	0	0
Global Sourcing	-4	+4	0	0
Sparrow Rent	0	0	-2	-2
Sales taxes/State taxes	-1	+1	+11	+11
Payroll/ Taxes/ Benefits	+4	-4	+1	+1
Total Operating	+9	-9	+13	+22
Junior DIP	0	0	0	0
Revolver	+1	-1	-22	-22

Total Financing	+1	-.1	-22	-22
Available Cash Change	+9	-9	-9	0
Available Cash Balance	+9			

Operating Comments:

- Today's Cash Inflows -5.3 to forecast
- Merch/Non-Merch Disbursements +13.4 treated as timing
- Western Union -1.1 treated as timing
- Logistics +2.1 treated as timing
- Global Sourcing -0.4 treated as timing
- Sales taxes/State taxes -0.1 treated as timing
- Payroll/ Taxes/ Benefits +0.4 treated as timing

Financing Comments:

- Junior DIP flat to forecast
- Revolver +0.1 to forecast

Rajat Prakash
Sears Holdings Corporation
Treasury
847.286.2288

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Date	Week	Operating Change	Available Cash	Total Cash	Total Revolver	LC	Total Term Loan	Junior DIP	Reserves	Total 1L Commitments	Balance Sheet Inventory	Borrowing Base	Line Cap	Total Extensions of Credit	Excess Availability	Gross Collateral Value	LTV	ESL \$271M LC	2L Notes - Oct 2019 Maturity	2L Notes - Oct 2018 Maturity	ESL 2nd Lien Debt (Jul 2020)	2nd Lien Line of Credit Facility	Real Estate Loan	FILO	Ground Lease Financing	ESL REMIC Mezz Loan	REMIC Loan
Jan		(167)	8	387	263	118	513	350			1,564	1,016						271	175	89	317	570	831	125	231	513	102
4-Feb-19	1	10	9	386	254	118	513	350	79	1055	1,564	1,016	1,016	884	132	1,252	77.0%	271	175	89	317	570	831	125	231	513	102
5-Feb-19	1	21	-	377	223	118	513	350	79	1055	1,564	1,016	1,016	854	162	1,252	74.6%	271	175	89	317	570	831	125	231	513	102
6-Feb-19	1	(26)	-	377	249	118	513	350	78	1055	1,539	1,016	1,016	880	136	1,212	79.0%	271	175	89	317	570	831	125	231	513	102
7-Feb-19	1	(26)	-	377	275	118	513	350	78	1055	1,539	1,016	1,016	906	110	1,212	81.2%	271	175	89	317	570	831	125	231	513	102
8-Feb-19	1	(19)	7	384	301	118	513	350	78	1055	1,550	983	983	932	51	1,224	82.5%	271	175	89	317	570	831	125	231	513	102
11-Feb-19	2	(18)	-	385	313	118	513	350	78	1055	1,550	983	983	943	40	1,205	84.8%	271	175	89	317	570	831	125	231	513	102
12-Feb-19	2	0	-	385	313	118	513	350	78	1055	1,550	983	983	943	40	1,205	84.8%	271	175	89	317	570	831	125	231	513	102
13-Feb-19	2	(33)	-	385	346	118	513	350	77	1055	1,553	983	983	976	7	1,202	87.7%	271	175	89	317	570	831	125	231	513	102
14-Feb-19	2	(13)	-	385	359	118	513	350	77	1055	1,553	983	983	990	(7)	1,202	88.8%	271	175	89	317	570	831	125	231	513	102
15-Feb-19	2	(35)	10	395	403	118	513	350	77	1055	1,553	960	960	1,034	(74)	1,202	92.5%	271	175	89	317	570	831	125	231	513	102
18-Feb-19	3	0	-	396	393	118	513	350	77	1055	1,553	960	960	1,024	(64)	1,208	91.2%	271	175	89	317	570	831	125	231	513	102
19-Feb-19	3	(12)	-	396	406	118	513	350	77	1055	1,553	960	960	1,036	(76)	1,208	92.2%	271	175	89	317	570	831	125	231	513	102
20-Feb-19	3	(1)	-	396	407	118	513	350	77	1055	1,547	960	960	1,038	(78)	1,203	92.7%	271	175	89	317	570	831	125	231	513	102
21-Feb-19	3	(9)	-	396	415	118	513	350	77	1055	1,547	960	960	1,046	(86)	1,203	93.4%	271	175	89	317	570	831	125	231	513	102
22-Feb-19	3	(18)	7	403	440	118	513	350	77	1055	1,547	960	960	1,071	(111)	1,203	95.5%	271	175	89	317	570	831	125	231	513	102
25-Feb-19	4	(16)	-	364	449	118	513	350	77	1055	1,547	960	960	1,080	(120)	1,207	95.9%	271	175	89	317	570	831	125	231	513	102
26-Feb-19	4	10	-	364	439	118	513	350	77	1055	1,547	960	960	1,070	(110)	1,207	95.0%	271	175	89	317	570	831	125	231	513	102
27-Feb-19	4	(13)	-	364	452	118	513	350	78	1055	1,519	960	960	1,082	(122)	1,181	98.2%	271	175	89	317	570	831	125	231	513	102
28-Feb-19	4	(20)	-	364	472	118	513	350	78	1055	1,519	960	960	1,102	(142)	1,181	99.9%	271	175	89	317	570	831	125	231	513	102
1-Mar-19	4	(16)	10	374	497	118	513	350	78	1055	1,519	935	935	1,128	(193)	1,174	102.7%	271	175	89	317	570	831	125	231	513	102
Feb		(232)	10	374	497	118	513	350			1519	935						271	175	89	317	570	831	125	231	513	102

Project Blue - Cash Flow Forecast, Go-Forward Same-Store Sales of (15.0%) with 425 Go-Forward Stores and Buyer Financing

Retail Month Budget Week Forecast / Actual Week Ending Retail Week		October			November				December				January				February				March		Total																			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21		22																		
		ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	FCST	FCST	FCST	FCST	FCST	FCST	FCST	FCST		FCST																		
		10/20/18 201837	10/27/18 201838	11/3/18 201839	11/10/18 201840	11/17/18 201841	11/24/18 201842	12/1/18 201843	12/8/18 201844	12/15/18 201845	12/22/18 201846	12/29/18 201847	1/5/19 201848	1/12/19 201849	1/19/19 201850	1/26/19 201851	2/2/19 201852	2/9/19 201901	2/16/19 201902	2/23/19 201903	3/2/19 201904	3/9/19 201905		3/16/19 201906																		
KEY ASSUMPTIONS																						1	2	3	4																	
Go-Forward Same Store Sales Comps																						-6%	-11%	-17%	-26%	-14%	-20%	-10%	-13%	-23%	-27%	-3%	-14%	-15%	-15%	-15%	-15%	-15%	-15%	-15%	-15%	
Forecast Gross Margin																						NA	NA	NA	NA	NA	NA	NA	NA	1%	NA	NA	NA	NA	29%	29%	29%	29%	29%	29%	29%	
Other Inflows Store Size Halo Impact																						NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	50%	50%	50%	50%	50%	50%	50%	
Keep Stores																						687	687	545	545	545	505	505	505	505	505	505	505	425	425	425	425	425	425	425	425	
Wave 1 Stores																						0	0	142	142	142	142	142	142	142	142	142	142	0	0	0	0	0	0	0	0	
Wave 2 Stores																						0	0	0	0	0	40	40	40	40	40	40	40	40	40	0	0	0	0	0	0	
Wave 3 Stores																						0	0	0	0	0	0	0	0	0	0	0	0	80	80	80	80	80	80	80	80	
CASH RECEIPTS																																										
[1]	Normal Course Net Merchandise Receipts	\$189	\$157	\$149	\$163	\$161	\$130	\$281	\$161	\$183	\$188	\$182	\$151	\$141	\$69	\$67	\$61	\$60	\$64	\$71	\$65	\$58	\$59	\$2,812																		
[2]	GOB Sales Receipts	0	0	43	49	50	56	56	57	66	59	45	32	31	27	19	20	19	20	15	16	13	12	705																		
[3]	PA Sales	2	11	5	3	1	1	1	2	2	2	2	3	3	3	3	3	3	3	7	8	8	7	84																		
[4]	Other Cash Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	37	26	38	37	39	39	39	39	39	332																		
[5]	Non-Operating Receipts	0	0	0	0	0	0	3	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0	5																		
[6]	TSA & CSA Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0																		
Total Cash Receipts		\$192	\$169	\$197	\$215	\$213	\$187	\$341	\$220	\$251	\$249	\$229	\$186	\$175	\$136	\$115	\$124	\$119	\$126	\$132	\$129	\$118	\$117	\$3,938																		
OPERATING DISBURSEMENTS																																										
[7]	Merchandise Vendors	(\$21)	(\$71)	(\$52)	(\$87)	(\$83)	(\$80)	(\$75)	(\$75)	(\$96)	(\$72)	(\$55)	(\$58)	(\$64)	(\$59)	(\$57)	(\$58)	(\$58)	(\$56)	(\$54)	(\$55)	(\$56)	(\$59)	(\$1,401)																		
[8]	Occupancy	0	0	0	(24)	(2)	0	0	(1)	(24)	(1)	0	0	(34)	0	0	0	(19)	(16)	(1)	(1)	(19)	(7)	(152)																		
[9]	Payroll, Taxes, and Benefits	(44)	(28)	(65)	(31)	(58)	(32)	(61)	(38)	(56)	(33)	(53)	(59)	(49)	(37)	(36)	(54)	(35)	(44)	(28)	(52)	(32)	(44)	(969)																		
[10]	Other SG&A Disbursements	(15)	(55)	(46)	(45)	(65)	(50)	(68)	(53)	(50)	(57)	(45)	(38)	(54)	(49)	(53)	(46)	(52)	(42)	(50)	(44)	(50)	(47)	(1,077)																		
[11]	GOB Rent	0	0	0	(9)	(1)	0	0	0	(9)	0	0	0	0	0	0	0	(2)	(1)	0	0	0	0	(22)																		
[12]	GOB Additional Expenses / Benefit	0	0	0	0	0	0	0	0	0	0	0	0	0	3	5	5	5	5	5	4	4	4	39																		
	GOB Addtl Expenses	0	0	0	0	0	0	0	0	(12)	(12)	(12)	(11)	(12)	(5)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(88)																		
	GOB Liquidator Fees	0	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0	(0)	0	0	0	(0)	0	0	(0)																		
	GOB Store Level Expenses Add-Back	0	0	0	0	0	0	0	0	6	6	6	6	7	8	8	8	8	8	8	7	7	7	100																		
Total Operating Disbursements		(\$80)	(\$154)	(\$163)	(\$196)	(\$209)	(\$161)	(\$204)	(\$167)	(\$236)	(\$163)	(\$152)	(\$156)	(\$202)	(\$142)	(\$142)	(\$154)	(\$161)	(\$154)	(\$129)	(\$149)	(\$154)	(\$153)	(\$3,581)																		
[13]	CapEx	0	0	0	(1)	(0)	0	(0)	(0)	(2)	(1)	(0)	(1)	(0)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(15)																		
Net Operating Cash Flow		\$111	\$15	\$34	\$18	\$3	\$26	\$136	\$53	\$13	\$84	\$76	\$30	(\$27)	(\$7)	(\$28)	(\$31)	(\$43)	(\$29)	\$2	(\$21)	(\$37)	(\$37)	\$341																		
NON-OPERATING CASH FLOW																																										
[14]	Utility Deposits	\$0	\$0	\$0	\$0	\$0	\$0	(\$10)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$10)																		
[15]	Professional Fees	0	0	0	0	0	0	(1)	0	(1)	(2)	0	(10)	0	0	(18)	0	0	0	(27)	0	0	0	(60)																		
[16]	Critical Vendor Payments	0	(9)	0	(8)	(8)	(11)	(7)	0	(5)	0	(3)	0	0	0	0	0	(30)	0	0	0	0	0	(81)																		
[17]	Insurance Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0																		
[18]	Gift Card Redemptions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0																		
[19]	KEIP / KERP	0	0	0	0	0	0	0	0	0	0	0	0	0	(6)	0	0	(6)	0	0	0	0	0	(13)																		
[20]	Credit Card Holdbacks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0																		
[21]	Store PTO / Severance	0	0	0	0	0	0	0	0	0	0	0	0	0	(1)	0	0	0	0	0	0	0	0	(1)																		
[22]	Corporate PTO / Severance	0	0	0	0	0	0	0	0	0	0	0	0	0	(1)	(0)	(0)	0	0	0	0	0	0	(1)																		
[23]	Post-Petition TSA/CSA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0																		
[24]	IP Royalty Payment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(16)	0	0	0	0	0	0	0	(16)																		
Chapter 11 Related Disbursements		\$0	(\$9)	\$0	(\$8)	(\$8)	(\$11)	(\$19)	\$0	(\$1)	(\$6)	\$0	(\$13)	\$0	(\$8)	(\$35)	(\$0)	(\$36)	\$0	(\$27)	\$0	\$0	\$0	(\$182)																		
[25]	Cash Interest	(\$1)	(\$1)	(\$1)	(\$13)	(\$1)	\$0	(\$10)	(\$6)	\$0	\$0	\$0	(\$3)	(\$13)	(\$3)	(\$3)	(\$3)	(\$3)	(\$3)	(\$4)	(\$4)	(\$4)	(\$4)	(\$80)																		
[26]	Financing Fees	(10)	0	0	(1)	0	0	(15)	(0)	(0)	0	(0)	(3)	(2)	(0)	0	0	0	(0)	0	0	0	0	(32)																		
Other Non-Operating Disbursements		(\$11)	(\$1)	(\$1)	(\$14)	(\$1)	\$0	(\$25)	(\$6)	(\$0)	\$0	(\$0)	(\$6)	(\$15)	(\$3)	(\$3)	(\$3)	(\$3)	(\$4)	(\$4)	(\$4)	(\$4)	(\$4)	(\$112)																		
Net Cash Flow Before Financing		\$100	\$5	\$33	(\$4)	(\$6)	\$15	\$92	\$46	\$12	\$78	\$76	\$10	(\$41)	(\$18)	(\$66)	(\$35)	(\$82)	(\$33)	(\$29)	(\$24)	(\$41)	(\$41)	\$48																		
[27]	Financing	112	0	0	(100)	0	0	(330)	(46)	(12)	(78)	(39)	(47)	41	18	66	35	82	33	29	24	41	41	(131)																		
Net Cash Flow		\$212	\$5	\$33	(\$104)	(\$6)	\$15	(\$239)	\$0	\$0	\$0	\$37	(\$37)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$84)																		
	Available Cash	\$296	\$300	\$333	\$229	\$224	\$239	(\$0)	(\$0)	(\$0)	\$0	\$37	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0																		
	Net Availability Before Buyer Financing	167	120	37	87	57	52	326	232	216	214	192	82	101	36	163	143	22	0	0	0	0	0	0																		
[28]	Buyer Financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20	28	57	102	90																			
[29]	Memo: Total Liquidity (Availability + Cash)	\$463	\$420	\$370	\$316	\$281	\$290	\$326	\$232	\$216	\$215	\$229	\$82	\$101	\$36	\$163	\$143	\$22	\$20	\$28	\$57	\$103	\$90	\$90																		
[30]	Memo: Wind-down Account - Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$90	\$99	\$108	\$117	\$127	\$127																		
[31]	Memo: Carve-Out Account - Restricted Cash	NA	NA	NA	NA	NA	NA	\$58	\$58	\$74	\$79	\$85	\$81	\$93	\$98	\$85	\$89	\$93	\$96	\$72	\$76	\$79	\$83	\$83																		
[32]	Memo: Normal Course Merchandise COGS	\$98	\$78	\$78	\$81	\$80	\$164	\$99	\$86	\$99	\$116	\$76	\$57	\$49	\$47	\$43	\$43	\$45	\$51	\$46	\$41	\$42	\$44	\$1,562																		
[33]	Memo: GOB Merchandise COGS	\$0	\$20	\$28	\$29	\$35	\$43	\$38	\$53	\$55	\$50	\$41	\$36	\$35	\$15	\$9	\$9	\$10	\$11	\$13	\$14	\$13	\$11	\$567																		
[34]	Memo: GOB NOLV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA</																															

EXHIBIT E

All,

Attached is the daily cash forecast for Feb 5th.

Key Callouts:

- In order to manage 1L outstanding on Feb 8th, we are delaying certain payments contractually due on Feb 5th, Feb 6th, Feb 7th, by 3 business days
- Projections assume \$15 M withheld by First Data are received in fiscal Feb
- Attached forecast reflects 1L rebalancing executed on Dec 21, Jan 4, Jan 18:
 - Dec 21st Actual Rebalancing:
 - Revolving Commitments changed from \$1,148 M to \$639 M
 - Term Loan balance changed from \$683 M to \$605 M
 - We borrowed on the revolver to pay down Term Loan
 - Jan 4th Actual Rebalancing:
 - Revolving commitments changed from \$639 M to \$552 M
 - Term Loan changed from \$605 M to \$523 M
 - We borrowed on the revolver to pay down Term Loan
 - Jan 18th Actual Rebalancing:
 - Revolving Commitments changed from \$552 M to \$542 M
 - Term Loan balance changed from \$523 M to \$513 M
 - We borrowed on the revolver to pay down Term Loan
- Attached reflects all borrowings on the \$350 M Junior DIP facility:
 - \$75 M funded at close on Nov 30th
 - \$100 M funded on Jan 10th
 - \$175M funded on Jan 18th
- The Total AP Balance beginning 2-5-2019 is:
 - Merch: 81.2
 - Nonmerch: 59.8

I. February

	Total Cash	1L Revolver	1L Term Loan	Letters of Credit	Net Debt
As of: February 4, 2019	374	497	513	118	754
Change to Month End Estimate	0	-10	0	0	-10
As of: February 5, 2019	374	488	513	118	744

Daily Variances (and treatment through rest of month):

	Today	Timing	Forecast	Permanent
Prior Day Available Cash Estimate	0			
Cash Inflows	+1	0	+8	+9
Merch/Non-Merch Disbursements	-7	+7	+5	+5
BOA P-Card	0	0	+1	+1
Fees	+4	-4	-2	-2
Interest	+2	-2	-1	-1
Reimbursements from SHO	0	0	-3	-3
Sparrow Rent	+4	-4	0	0
Reserve Funding	-3	0	0	-3
Pharmacy Proceeds	+2	-2	0	0
Sales taxes/State taxes	0	0	-3	-3
Payroll/ Taxes/ Benefits	-1	+1	+4	+4
Total Operating	+2	-2	+9	+10
Junior DIP	0	0	0	0
Revolver	-8	+5	-9	-10
Total Financing	-8	+5	-9	-10
Available Cash Change	+2	-2	0	0
Available Cash Balance	+2			

Operating Comments:

- Today's Cash Inflows +0.6 to forecast
- Merch/Non-Merch Disbursements -6.7 treated as timing
- Fees +0.4 treated as timing
- Interest +1.7 treated as timing
- Sparrow Rent +4.4 treated as timing

Financing Comments:

- Junior DIP flat to forecast
- Revolver -0.8 to forecast

Date	Week	Operating Change	Available Cash	Total Cash	Total Revolver	LC	Total Term Loan	Junior DIP	Reserves	Total 1L Commitments	Balance Sheet Inventory	Borrowing Base	Line Cap	Total Extensions of Credit	Excess Availability	Gross Collateral Value	LTV	ESL \$271M LC	2L Notes - Oct 2019 Maturity	2L Notes - Oct 2018 Maturity	ESL 2nd Lien Debt (Jul 2020)	2nd Lien Line of Credit Facility	Real Estate Loan	FILLO	Ground Lease Financing	ESL Mezz Loan	REMIC Loan
Jan		(167)	8	387	263	118	513	350			1,564	1,016						271	175	89	317	570	831	125	231	513	102
4-Feb-19	1	10	9	386	254	118	513	350	79	1055	1,564	1,016	1,016	884	132	1,252	77.0%	271	175	89	317	570	831	125	231	513	102
5-Feb-19	1	24	2	379	223	118	513	350	79	1055	1,564	1,016	1,016	853	163	1,243	75.0%	271	175	89	317	570	831	125	231	513	102
6-Feb-19	1	(8)	7	384	236	118	513	350	78	1055	1,540	1,016	1,016	867	149	1,207	78.3%	271	175	89	317	570	831	125	231	513	102
7-Feb-19	1	(24)	-	377	254	118	513	350	78	1055	1,540	1,016	1,016	884	132	1,207	79.7%	271	175	89	317	570	831	125	231	513	102
8-Feb-19	1	(37)	-	377	290	118	513	350	78	1055	1,551	978	978	921	57	1,219	81.9%	271	175	89	317	570	831	125	231	513	102
11-Feb-19	2	(18)	-	385	309	118	513	350	78	1055	1,551	978	978	940	38	1,200	84.8%	271	175	89	317	570	831	125	231	513	102
12-Feb-19	2	(2)	-	385	311	118	513	350	78	1055	1,551	978	978	942	36	1,200	85.0%	271	175	89	317	570	831	125	231	513	102
13-Feb-19	2	(35)	-	385	347	118	513	350	77	1055	1,553	978	978	977	1	1,196	88.2%	271	175	89	317	570	831	125	231	513	102
14-Feb-19	2	(13)	-	385	360	118	513	350	77	1055	1,553	978	978	990	(12)	1,196	89.3%	271	175	89	317	570	831	125	231	513	102
15-Feb-19	2	(25)	7	392	392	118	513	350	77	1055	1,553	955	955	1,023	(68)	1,196	92.0%	271	175	89	317	570	831	125	231	513	102
19-Feb-19	3	(12)	-	396	396	118	513	350	77	1055	1,553	955	955	1,027	(72)	1,202	91.9%	271	175	89	317	570	831	125	231	513	102
20-Feb-19	3	(1)	-	396	397	118	513	350	77	1055	1,545	955	955	1,028	(73)	1,198	92.3%	271	175	89	317	570	831	125	231	513	102
21-Feb-19	3	(9)	-	396	406	118	513	350	77	1055	1,545	955	955	1,037	(82)	1,198	93.0%	271	175	89	317	570	831	125	231	513	102
22-Feb-19	3	(18)	7	403	431	118	513	350	77	1055	1,545	955	955	1,062	(107)	1,198	95.1%	271	175	89	317	570	831	125	231	513	102
25-Feb-19	4	(16)	-	364	440	118	513	350	77	1055	1,545	955	955	1,070	(115)	1,202	95.5%	271	175	89	317	570	831	125	231	513	102
26-Feb-19	4	10	-	364	430	118	513	350	77	1055	1,545	955	955	1,060	(105)	1,202	94.7%	271	175	89	317	570	831	125	231	513	102
27-Feb-19	4	(13)	-	364	442	118	513	350	78	1055	1,522	955	955	1,073	(118)	1,181	97.4%	271	175	89	317	570	831	125	231	513	102
28-Feb-19	4	(20)	-	364	462	118	513	350	78	1055	1,522	955	955	1,093	(138)	1,181	99.1%	271	175	89	317	570	831	125	231	513	102
1-Mar-19	4	(16)	10	374	488	118	513	350	78	1055	1,522	935	935	1,118	(183)	1,174	101.9%	271	175	89	317	570	831	125	231	513	102
Feb		(223)	10	374	488	118	513	350			1522	935	935					271	175	89	317	570	831	125	231	513	102

Project Blue - Cash Flow Forecast, Go-Forward Same-Store Sales of (15.0%) with 425 Go-Forward Stores and Buyer Financing

Retail Month	October			November			December			January			February			March			Total				
Budget Week	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	FCST
Forecast / Actual	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	FCST	FCST	FCST	FCST	FCST	FCST	FCST	FCST	FCST	FCST
Week Ending	10/20/18	10/27/18	11/3/18	11/10/18	11/17/18	11/24/18	12/1/18	12/8/18	12/15/18	12/22/18	12/29/18	1/5/19	1/12/19	1/19/19	1/26/19	2/2/19	2/9/19	2/16/19	2/23/19	3/2/19	3/9/19	3/16/19	3/16/19
Retail Week	201837	201838	201839	201840	201841	201842	201843	201844	201845	201846	201847	201848	201849	201850	201851	201852	201901	201902	201903	201904	201905	201906	1-22
																	1	2	3	4			
KEY ASSUMPTIONS																							
Go-Forward Same Store Sales Comps	-6%	-11%	-17%	-26%	-14%	-20%	-10%	-13%	-23%	-27%	-3%	-14%	-15%	-15%	-15%	-15%	-15%	-15%	-15%	-15%	-15%	-15%	
Forecast Gross Margin	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	29%	29%	29%	29%	29%	29%	29%	29%	
Other Inflows Store Size Halo Impact	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	50%	50%	50%	50%	50%	50%	50%	50%	
Keep Stores	687	687	545	545	545	505	505	505	505	505	505	505	505	425	425	425	425	425	425	425	425	425	
Wave 1 Stores	0	0	142	142	142	142	142	142	142	142	142	142	142	0	0	0	0	0	0	0	0	0	
Wave 2 Stores	0	0	0	0	0	0	40	40	40	40	40	40	40	0	0	0	0	0	0	0	0	0	
Wave 3 Stores	0	0	0	0	0	0	0	0	0	0	0	0	0	80	80	80	80	80	80	80	80	80	
CASH RECEIPTS																							
Normal Course Net Merchandise Receipts	\$189	\$157	\$149	\$163	\$161	\$130	\$281	\$161	\$183	\$188	\$182	\$151	\$141	\$69	\$67	\$61	\$60	\$64	\$71	\$65	\$58	\$59	\$2,812
GOB Sales Receipts	0	0	43	49	50	56	56	57	66	59	45	32	31	27	19	20	19	20	15	16	13	12	705
PA Sales	2	11	5	3	1	1	1	2	2	2	2	3	3	3	3	3	3	3	7	8	8	7	84
Other Cash Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	37	26	38	37	39	39	39	39	39	332
Non-Operating Receipts	0	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0	2	0	0	0	0	0	5
TSA & CSA Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Cash Receipts	\$192	\$169	\$197	\$215	\$213	\$187	\$341	\$220	\$251	\$249	\$229	\$186	\$175	\$136	\$115	\$124	\$119	\$126	\$132	\$129	\$118	\$117	\$3,938
OPERATING DISBURSEMENTS																							
Merchandise Vendors	(\$21)	(\$71)	(\$52)	(\$87)	(\$83)	(\$80)	(\$75)	(\$75)	(\$96)	(\$72)	(\$55)	(\$58)	(\$64)	(\$59)	(\$57)	(\$58)	(\$58)	(\$56)	(\$54)	(\$55)	(\$56)	(\$59)	(\$1,401)
Occupancy	0	0	0	0	(24)	(2)	0	(1)	(24)	(1)	0	0	(34)	0	0	0	(19)	(16)	(1)	(1)	(19)	(7)	(152)
Payroll, Taxes, and Benefits	(44)	(28)	(65)	(31)	(58)	(32)	(61)	(38)	(58)	(53)	(59)	(49)	(37)	(36)	(54)	(46)	(35)	(44)	(28)	(52)	(32)	(44)	(969)
Other SG&A Disbursements	(15)	(55)	(46)	(45)	(65)	(50)	(68)	(53)	(50)	(57)	(45)	(38)	(54)	(49)	(53)	(46)	(52)	(42)	(50)	(44)	(50)	(47)	(1,077)
GOB Rent	0	0	0	0	(9)	(1)	0	0	(9)	0	0	0	0	0	0	0	(2)	(1)	0	0	0	0	(22)
GOB Additional Expenses / Benefit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	5	5	5	5	5	4	4	39
GOB Addtl Expenses	0	0	0	0	0	0	0	0	(12)	(12)	(12)	(11)	(12)	(5)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(88)
GOB Liquidator Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(0)
GOB Store Level Expenses Add-Back	0	0	0	0	0	0	0	0	6	6	6	7	8	8	8	8	8	8	7	7	7	7	100
Total Operating Disbursements	(\$80)	(\$154)	(\$163)	(\$196)	(\$209)	(\$161)	(\$204)	(\$167)	(\$236)	(\$163)	(\$152)	(\$156)	(\$202)	(\$142)	(\$142)	(\$154)	(\$161)	(\$154)	(\$129)	(\$149)	(\$154)	(\$153)	(\$3,581)
CapEx	0	0	0	(1)	(0)	0	(0)	(0)	(2)	(1)	(0)	(1)	(0)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(15)
Net Operating Cash Flow	\$111	\$15	\$34	\$18	\$3	\$26	\$136	\$53	\$13	\$84	\$76	\$30	(\$27)	(\$7)	(\$28)	(\$31)	(\$43)	(\$29)	\$2	(\$21)	(\$37)	(\$37)	\$341
NON-OPERATING CASH FLOW																							
Utility Deposits	\$0	\$0	\$0	\$0	\$0	\$0	(\$10)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$10)
Professional Fees	0	0	0	0	0	0	(1)	0	(1)	(2)	0	(10)	0	0	(18)	0	0	0	(27)	0	0	0	(60)
Critical Vendor Payments	0	(9)	0	(8)	(8)	(11)	(7)	0	0	(5)	0	(3)	0	0	0	0	(30)	0	0	0	0	0	(81)
Insurance Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gift Card Redemptions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KEIP / KERF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(6)	0	(6)	0	0	0	0	0	(13)
Credit Card Holdbacks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Store PTO / Severance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1)
Corporate PTO / Severance	0	0	0	0	0	0	0	0	0	0	0	0	0	(1)	(0)	(0)	0	0	0	0	0	0	(1)
Post-Petition TSA/CSA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IP Royalty Payment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(16)	0	0	0	0	0	0	(16)
Chapter 11 Related Disbursements	\$0	(\$9)	\$0	(\$8)	(\$8)	(\$11)	(\$19)	\$0	(\$1)	(\$6)	\$0	(\$13)	\$0	(\$8)	(\$35)	(\$0)	(\$36)	\$0	(\$27)	\$0	\$0	\$0	(\$182)
Cash Interest	(\$1)	(\$1)	(\$1)	(\$13)	(\$1)	\$0	(\$10)	(\$6)	\$0	\$0	\$0	(\$3)	(\$13)	(\$3)	(\$3)	(\$3)	(\$3)	(\$3)	(\$4)	(\$4)	(\$4)	(\$4)	(\$80)
Financing Fees	(10)	0	0	(1)	0	0	(15)	(0)	(0)	0	(0)	(3)	(2)	(0)	0	0	0	(0)	0	0	0	0	(32)
Other Non-Operating Disbursements	(\$11)	(\$1)	(\$1)	(\$14)	(\$1)	\$0	(\$25)	(\$6)	(\$0)	\$0	(\$0)	(\$6)	(\$15)	(\$3)	(\$3)	(\$3)	(\$3)	(\$4)	(\$4)	(\$4)	(\$4)	(\$4)	(\$112)
Net Cash Flow Before Financing	\$100	\$5	\$33	(\$4)	(\$6)	\$15	\$92	\$46	\$12	\$78	\$76	\$10	(\$41)	(\$18)	(\$66)	(\$35)	(\$82)	(\$33)	(\$29)	(\$24)	(\$41)	(\$41)	\$48
Financing	112	0	0	(100)	0	0	(330)	(46)	(12)	(78)	(39)	(47)	41	18	66	35	82	33	29	24	41	41	(131)
Net Cash Flow	\$212	\$5	\$33	(\$104)	(\$6)	\$15	(\$239)	\$0	\$0	\$0	\$37	(\$37)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$84)
Available Cash	\$296	\$300	\$333	\$229	\$224	\$239	(\$0)	(\$0)	(\$0)	\$0	\$37	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Availability Before Buyer Financing	167	120	37	87	57	52	326	232	216	214	192	82	101	36	163	143	22	0	0	0	0	0	0
Buyer Financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20	28	57	102	90	
Memo: Total Liquidity (Availability + Cash)	\$463	\$420	\$370	\$316	\$281	\$290	\$326	\$232	\$216	\$215	\$229	\$82	\$101	\$36	\$163	\$143	\$22	\$20	\$28	\$57	\$103	\$90	\$90
Memo: Wind-down Account - Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$90	\$99	\$108	\$117	\$127
Memo: Carve-Out Account - Restricted Cash	NA	NA	NA	NA	NA	NA	\$58	\$58	\$74	\$79	\$85	\$81	\$93	\$98	\$85	\$89	\$93	\$96	\$72	\$76	\$79	\$83	\$83
Memo: Normal Course Merchandise COGS	\$98	\$78	\$78	\$81	\$80	\$164	\$99	\$86	\$99	\$116	\$76	\$57	\$49	\$47	\$43	\$43	\$45	\$51	\$46	\$41	\$42	\$44	\$1,562
Memo: GOB Merchandise COGS	\$0	\$20	\$28	\$29	\$35	\$43	\$38	\$53	\$55	\$50	\$41	\$36	\$35	\$15	\$9	\$9	\$10	\$11	\$13	\$14	\$13	\$11	\$967
Memo: GOB NOLV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	48%	54%	54%	119%	165%	176%	131%	135%	91%	86%	81%	71%	NA
Memo: Borrowing Base	\$1,805	\$1,758	\$1,675	\$1,625	\$1,595	\$1,590	\$1,515	\$1,375	\$1,362	\$1,288	\$1,233	\$1,109	\$1,054	\$1									

		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	
		Sears Inflows	Kmart Inflows	SHO Misc Inflows	Western Union Sales	Union Sales Tax	Royalties	Lands End	Inflow Adjustments	Total Operating Inflows	Total Merch	Critical Vendor Payments	Merch Vendors	Sears Payroll	Kmart Payroll	Benefits Payroll/Taxes/Benefits	Rent/Occupancy	BofA Checks	Internal / Other Margin	Utilities & Telephone	Outside/Associate/Consulting	Advertising Expense	Non-Merch COGS	Equipment Expenses	ABD Payments	Logistics	Miscellaneous Exp / (Inc)	SHP Checks							
Oct	37 10/15/2018	24.4	9.8	0.0	1.2	0.0	0.0	0.0	0.0	4.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.0		
Oct	37 10/16/2018	39.7	20.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Oct	37 10/17/2018	28.6	13.2	0.0	0.0	0.0	-1.9	0.0	0.0	0.0	0.0	0.0	-0.5	0.0	-0.5	-26.4	-5.5	0.0	-31.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Oct	37 10/18/2018	18.7	9.8	0.0	0.0	-1.8	-5.3	0.0	0.0	21.4	-11.7	0.0	-11.7	-1.9	-2.0	0.0	-3.9	0.0	0.0	0.0	-0.1	-1.6	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Oct	37 10/19/2018	16.3	10.5	9.1	0.0	-0.9	-4.1	0.0	0.0	30.9	-8.9	0.0	-8.9	-6.9	-1.3	0.0	-8.2	0.0	0.0	0.0	0.0	0.0	-0.4	0.0	-1.7	0.0	0.0	-6.9	0.0	-0.6	0.0	-0.6			
Oct	38 10/22/2018	22.2	9.5	0.0	0.6	-0.9	-11.0	0.0	0.0	20.4	-15.6	0.0	-15.6	-2.1	-0.6	-0.3	-3.0	0.0	0.0	0.0	-1.1	0.0	-0.1	0.0	-0.6	-2.7	0.0	-0.6	-2.7	0.0	-1.6	0.0	-1.6		
Oct	38 10/23/2018	41.8	22.9	0.0	1.0	-0.5	-2.8	0.0	0.0	62.4	-14.5	0.0	-14.5	-0.4	0.0	-0.2	-0.6	0.0	0.0	0.0	0.0	-0.8	-0.2	-0.1	0.0	-1.4	-0.9	-19.9	-0.2	0.0	-0.7	-0.2			
Oct	38 10/24/2018	22.7	13.8	0.0	0.0	0.0	-0.9	0.0	0.0	35.6	-9.3	0.0	-9.3	-12.6	-1.8	-0.1	-14.5	0.0	0.0	0.0	0.0	-0.7	-0.1	0.0	-0.9	-0.4	0.0	-0.9	-0.4	0.0	-0.5	0.0	-0.5		
Oct	38 10/25/2018	16.9	8.6	0.0	0.6	0.0	-5.8	0.0	0.0	20.3	-19.0	-9.1	-10.0	-0.5	-3.9	-0.4	-4.8	0.0	0.0	0.0	-0.3	0.0	0.0	-0.2	-0.9	-0.1	0.0	-0.3	0.0	0.0	-0.2	0.0	-0.2		
Oct	38 10/26/2018	14.9	8.7	8.4	0.4	-0.9	-1.7	0.0	0.0	29.8	0.4	0.0	-22.4	-4.3	-0.6	0.0	-4.9	0.0	0.0	0.0	-0.5	-0.1	0.0	0.0	-0.5	-0.6	0.0	-0.5	-0.6	0.0	-0.2	0.0	-0.2		
Oct	39 10/29/2018	24.5	11.7	0.0	0.0	-0.9	-0.3	0.0	0.0	35.0	-5.8	0.0	-5.8	-15.9	-4.1	-0.3	-20.3	0.0	0.0	0.0	-6.6	-0.1	0.0	-0.9	0.0	0.0	-0.1	0.0	-0.8	-0.3	0.0	-0.2	0.0	-0.2	
Oct	39 10/30/2018	43.8	28.1	0.0	0.6	-0.5	-0.4	0.0	0.0	71.6	-14.3	0.0	-14.3	-0.4	0.0	-4.5	-4.9	0.0	0.0	0.0	-3.9	0.0	0.0	0.0	0.0	-0.1	0.0	-0.4	-2.0	0.0	0.0	-0.3	0.0	-0.3	
Oct	39 10/31/2018	23.5	15.4	0.0	0.2	0.0	-1.5	0.0	0.0	37.6	-10.5	-0.1	-10.4	-24.1	-4.4	0.0	-28.5	0.0	0.0	0.0	-2.4	-0.1	0.0	0.0	0.0	-0.1	0.0	-0.6	0.0	0.0	-2.0	0.0	-0.6		
Oct	39 11/1/2018	17.5	12.0	0.0	0.0	0.0	-10.7	0.0	0.0	18.8	-5.3	0.0	-5.3	-0.8	-2.0	-1.1	-3.9	0.0	0.0	0.0	-0.1	0.0	0.0	-0.9	-0.1	0.0	-0.1	0.0	-0.2	0.0	0.0	-0.5	0.0	-0.5	
Oct	39 11/2/2018	14.0	9.5	8.1	1.4	-0.8	0.0	0.0	-3.1	29.1	-16.0	0.0	-16.0	-4.4	-1.2	0.0	-7.6	0.0	0.0	0.0	-2.0	0.0	0.0	-0.9	0.0	-1.4	0.0	-0.3	-1.4	0.0	0.0	-0.3	0.0	-0.3	
Nov	40 11/5/2018	18.7	12.9	0.0	10.1	-1.4	-0.3	0.0	0.0	40.0	-18.7	-6.7	-12.0	-3.8	-0.6	-0.4	-4.8	0.0	0.0	0.0	-0.8	-2.7	0.0	-0.4	0.0	-0.1	0.0	-0.2	-0.5	0.0	0.0	-0.6	0.0	-0.6	
Nov	40 11/6/2018	49.0	28.4	0.0	0.0	-1.3	0.0	0.0	0.0	76.1	-20.4	0.0	-20.4	-0.4	0.0	-0.1	-0.5	0.0	0.0	0.0	-1.6	0.0	0.0	-0.2	0.0	0.0	0.0	-0.4	-0.4	0.0	0.0	-0.2	0.0	-0.2	
Nov	40 11/7/2018	26.5	16.2	0.0	0.0	-0.9	-0.7	0.0	-0.4	40.7	-16.7	0.0	-16.7	-12.5	-5.8	-0.1	-18.4	0.0	0.0	0.0	-11.5	-0.2	0.0	-0.9	-0.2	-0.1	0.0	-1.2	-4.1	0.0	-0.2	-0.2	0.0	-0.2	
Nov	40 11/8/2018	18.3	8.2	0.0	0.0	-1.0	-0.1	-0.3	0.0	25.1	-30.7	0.0	-30.7	-0.7	0.0	0.0	-0.7	0.0	0.0	0.0	-14.4	-0.2	-0.1	-0.1	-0.8	-0.1	0.0	-0.8	0.0	0.0	-0.1	-0.2	0.0	-0.2	
Nov	40 11/9/2018	13.8	11.5	7.9	0.0	-1.4	-0.1	0.0	-1.9	29.8	-14.1	-1.4	-12.7	-4.3	-1.7	-0.3	-6.3	0.0	0.0	0.0	-2.0	-0.4	-0.1	0.0	-0.3	-0.2	-1.4	0.0	-0.9	-0.2	0.1	-1.4	0.0	-1.4	
Nov	41 11/12/2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Nov	41 11/13/2018	31.4	12.6	0.0	1.4	-1.8	-0.1	0.0	0.0	43.5	-15.2	-1.3	-14.0	-15.3	-1.5	-1.6	-18.4	0.0	0.0	0.0	-1.9	-2.4	-0.2	-0.4	0.0	-0.2	-0.2	-2.7	-4.5	0.0	-0.7	-1.9	0.0	-1.9	
Nov	41 11/14/2018	57.1	37.1	0.0	0.9	0.0	-0.3	0.0	-1.9	92.9	-38.4	-0.3	-38.1	-17.3	-3.8	0.0	-21.1	0.0	0.0	0.0	-0.9	0.0	-0.4	-0.1	0.0	-0.1	0.0	-0.2	0.0	0.0	-0.4	-0.3	0.0	-0.3	
Nov	41 11/15/2018	19.2	11.8	0.0	0.0	0.0	-9.7	0.0	0.0	21.3	-11.8	-6.0	-5.8	-6.7	-2.7	-0.3	-9.7	0.0	0.0	0.0	-0.8	-0.3	-2.8	0.0	-0.5	-2.3	-0.1	0.0	-0.3	-26.9	0.0	-0.2	-0.9	0.0	-0.9
Nov	41 11/16/2018	17.6	10.1	10.1	8.2	-0.4	-0.4	0.0	0.0	45.2	0.0	0.0	-25.2	-6.8	-2.2	0.0	-9.0	0.0	0.0	0.0	-0.4	-0.3	-0.1	-0.2	-1.3	-0.2	-1.7	-0.1	0.0	-0.3	-0.3	0.0	-0.3	0.0	-0.3
Nov	42 11/19/2018	23.6	10.9	0.0	0.0	-0.5	-1.2	0.0	0.0	32.8	-12.0	0.0	-12.0	-3.0	-0.6	-0.5	-4.1	0.0	0.0	0.0	-1.2	-2.0	-2.1	-0.2	0.0	-0.1	-0.2	-0.5	-0.9	-1.0	-0.3	0.0	-0.3	0.0	-0.3
Nov	42 11/20/2018	54.7	30.2	0.0	0.0	-0.5	-9.1	0.0	0.0	75.3	-30.8	-11.0	-19.7	-15.5	-2.1	-0.2	-17.8	0.0	0.0	0.0	-0.6	-0.4	-0.1	-0.5	-1.7	-0.1	0.0	-0.5	-2.2	0.0	-0.2	-0.5	0.0	-0.5	
Nov	42 11/21/2018	27.9	17.0	0.0	0.0	0.0	-3.9	0.0	-2.1	38.9	-17.5	0.0	-17.5	-0.6	-4.2	0.1	-4.9	0.0	0.0	0.0	-1.1	-0.1	-0.2	-0.1	-0.4	-0.2	-0.1	-0.8	-0.3	0.0	-0.2	-0.5	0.0	-0.5	
Nov	42 11/22/2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Nov	42 11/23/2018	23.1	12.4	4.0	0.0	-0.3	-1.4	0.0	0.0	37.8	-27.8	0.0	-27.8	-4.2	-0.6	-0.1	-4.9	0.0	0.0	0.0	-0.4	-1.7	-0.1	-0.1	-0.3	-0.9	-1.8	-3.2	-0.9	0.0	-0.7	0.0	-0.7	0.0	-0.7
Nov	43 11/26/2018	77.0	26.5	0.0	0.3	-0.5	-6.1	0.0	0.0	97.2	-7.6	0.0	-7.6	-0.5	-1.1	-0.1	-1.7	0.0	0.0	0.0	-1.1	-0.3	-0.3	-0.1	0.0	-0.1	0.0	-3.1	0.0	0.0	-16.4	-0.3	0.0	-16.4	-0.3
Nov	43 11/27/2018	76.3	36.1	0.0	4.4	-0.5	-10.5	0.0	0.0	105.8	-17.0	-7.5	-9.5	-0.4	0.0	-0.3	-0.7	0.0	0.0	0.0	-1.2	-0.1	0.0	0.0	0.0	0.0	0.0	-0.4	0.0	-2.3	0.0	-0.2	-0.6	0.0	-0.6
Nov	43 11/28/2018	37.5	19.4	0.0	2.4	0.0	-1.7	0.0	-2.7	54.9	-23.6	0.0	-23.6	-31.0	-5.8	-0.1	-36.9	0.0	0.0	0.0	-1.1	-0.1	-0.4	-0.2	0.0	-0.1	-2.1	0.0	-0.2	-0.1	0.0	-0.4	0.0	-0.4	
Nov	43 11/29/2018	23.6	11.2	0.0	2.7	0.0	-0.2	0.0	0.0	37.3	-16.4	0.0	-16.4	-1.3	-2.5	-4.3	-8.1	0.0	0.0	0.0	-2.0	-2.0	0.0	-0.2	-3.2	-0.2	-0.9	-2.8	-0.7	-72.8	-0.4	0.0	-0.4	0.0	-0.4
Nov	43 11/30/2018	17.2	13.9	10.6	0.0	-0.1	-0.8	0.0	0.0	40.8	-21.6	0.0	-21.6	-11.7	-2.1	0.0	-13.8	0.0	0.0	0.0	-4.2	-0.5	-0.4	-0.6	-0.1	-1.3	-0.1	-0.1	-0.5	0.0	-1.2	-0.5	0.0	-1.2	-0.5
Dec	44 12/3/2018	23.7	12.6	0.0	0.0	-0.8	-0.6	-0.5	0.0	34.4	-9.6	0.0	-9.6	-2.2	-0.8	-1.3	-4.3	0.0	0.0	0.0	-2.6	0.0	0.0	-0.1	0.0	0.0	0.0	-0.6	0.0	0.0	0.0	-0.7	0.0	-0.7	
Dec	44 12/4/2018	46.0	33.3	0.0	0.4	-0.4	-2.8	0.0	0.0	76.5	-16.3	0.0	-16.3	-1.8	0.0	-0.1	-1.9	0.0	0.0	0.0	-2.1	-0.2	-0.9	-1.5	-0.1	-0.2	-0.5	-0.9	-3.0	-1.3	-0.5	0.0	-1.3	-0.5	
Dec	44 12/5/2018	24.8	18.3	0.0	0.7	-0.7	-0.1	0.0	-1.3	41.7	-12.6	0.0	-12.6	-16.2	-2.0	0.0	-18.2	0.0	0.0	0.0	-1.4	-0.1	-0.5	-0.1	0.0	-0.1	-0.2	-0.9	0.0	-0.1	-0.5	0.0	-0.1	-0.5	
Dec	44 12/6/2018	20.5	12.6	0.0	0.0	-0.7	0.0	0.0	0.0	32.4	-21.6	0.0	-21.6	-0.7	-5.0	0.0	-5.7	0.0	0.0	0.0	-1.0	-1.8	0.0	-1.8	-1.0	-0.2	-0.2	-1.1	-0.6	-0.4	-0.2	0.0	-0.4	-0.2	
Dec	44 12/7/2018	15.2	11.6	6.1	0.1	-0.7	-0.7	0.0	0.0	31.6	-14.6	0.0	-14.6	-5.7	-0.6	-1.3	-7.6	0.0	0.0	0.0	-1.3	-0.4	-0.6	-1.1	-2.0	-0.9	-1.5	-0.3	-0.6	-2.0	-0.				

EXHIBIT F

From: Wells, Paris <Paris.Wells@searshc.com>
Sent: Wednesday, February 6, 2019 8:52 PM
To: eddie@eslinvest.com; rob.riecker; naren.sinha; Phelan, Robert; Koreis, Thomas; Linnane, William; kunal@eslinvest.com; Mohsin Meghji; Brian Griffith; Enrique Acevedo; Chris Good; Nicholas Weber; Joseph Frantz; Daniel Allan
Cc: Wells, Paris; Avitia-Guzman, Jaqueline; Joye, Jennifer; Hutka, Jeffrey; Espinosa, Daniel; Khan, Aziz; Liu, Lu; Prakash, Rajat
Subject: Daily Cash Flow Forecast 2.6.2019
Attachments: Daily Cash Fcst - 2.6.19.xlsx

All,

Attached is the daily cash forecast for Feb 6th.

Key Callouts:

- In order to manage 1L outstanding on Feb 8th, we are delaying certain payments contractually due on Feb 5th, Feb 6th, Feb 7th, by 3 business days
- Projections assume \$15 M withheld by First Data are received in fiscal Feb
- Attached forecast reflects 1L rebalancing executed on Dec 21, Jan 4, Jan 18:
 - Dec 21st Actual Rebalancing:
 - Revolving Commitments changed from \$1,148 M to \$639 M
 - Term Loan balance changed from \$683 M to \$605 M
 - We borrowed on the revolver to pay down Term Loan
 - Jan 4th Actual Rebalancing:
 - Revolving commitments changed from \$639 M to \$552 M
 - Term Loan changed from \$605 M to \$523 M
 - We borrowed on the revolver to pay down Term Loan
 - Jan 18th Actual Rebalancing:
 - Revolving Commitments changed from \$552 M to \$542 M
 - Term Loan balance changed from \$523 M to \$513 M
 - We borrowed on the revolver to pay down Term Loan
- Attached reflects all borrowings on the \$350 M Junior DIP facility:
 - \$75 M funded at close on Nov 30th
 - \$100 M funded on Jan 10th
 - \$175M funded on Jan 18th
- The Total AP Balance beginning 2-6-2019 is:
 - Merch: 79.9
 - Nonmerch: 53.7

I. February

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	Total Cash	1L Revolver	1L Term Loan	Letters of Credit	Net Debt
As of: February 5, 2019	374	488	513	118	744
Change to Month End Estimate	0	+1	0	0	+1
As of: February 6, 2019	374	489	513	118	745

Daily Variances (and treatment through rest of month):

	Today	Timing	Forecast	Permanent
Prior Day Available Cash Estimate	7			
Cash Inflows	+3	0	+6	+6
Merch/Non-Merch Disbursements	+8	-8	-8	-8
Western Union	+1	-1	0	0
Insurance Proceeds	+1	0	0	+1
Payroll/ Taxes/ Benefits	+1	-1	0	0
Total Operating	+11	-9	-2	-1
Junior DIP	0	0	0	0
Revolver	+1	-2	+2	+1
Total Financing	+1	-2	+2	+1
Available Cash Change	+12	-12	0	0
Available Cash Balance	+19			

Operating Comments:

- Today's Cash Inflows +0.3 to forecast
- Merch/Non-Merch Disbursements +7.6 treated as timing
- Western Union +0.7 treated as timing
- Insurance Proceeds +0.9 treated as permanent
- Payroll/ Taxes/ Benefits +1.1 treated as timing

Financing Comments:

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Date	Week	Operating Change	Available Cash	Total Cash	Total Revolver	LC	Total Term Loan	Junior DIP	Reserves	Total 1L Commitments	Balance Sheet Inventory	Borrowing Base	Line Cap	Total Extensions of Credit	Excess Availability	Gross Collateral Value	LTV	ESL \$271M LC	2L Notes - Oct 2019 Maturity	2L Notes - Oct 2018 Maturity	ESL 2nd Lien Debt (Jul 2020)	2nd Lien Line of Credit Facility	Real Estate Loan	FILO	Ground Lease Financing	ESL Mezz Loan	REMIC Loan
Jan		(167)	8	387	263	118	513	350			1,564	1,016						271	175	89	317	570	831	125	231	513	102
4-Feb-19	1	10		386	254	118	513	350	79	1055	1,564	1,016	1,016	884	132	1,252	77.0%	271	175	89	317	570	831	125	231	513	102
5-Feb-19	1	24		379	223	118	513	350	79	1055	1,564	1,016	1,016	853	163	1,243	75.0%	271	175	89	317	570	831	125	231	513	102
6-Feb-19	1	2	19	396	237	118	513	350	83	1055	1,570	1,016	1,016	868	148	1,195	79.6%	271	175	89	317	570	831	125	231	513	102
7-Feb-19	1	(1)	-	377	220	118	513	350	83	1055	1,570	1,016	1,016	850	166	1,195	78.1%	271	175	89	317	570	831	125	231	513	102
8-Feb-19	1	(26)	-	377	246	118	513	350	83	1055	1,581	942	942	877	65	1,206	79.6%	271	175	89	317	570	831	125	231	513	102
11-Feb-19	2	(43)	-	385	289	118	513	350	83	1055	1,581	942	942	920	22	1,207	83.1%	271	175	89	317	570	831	125	231	513	102
12-Feb-19	2	(7)	-	385	297	118	513	350	83	1055	1,581	942	942	927	15	1,207	83.7%	271	175	89	317	570	831	125	231	513	102
13-Feb-19	2	(42)	-	385	338	118	513	350	77	1055	1,540	942	942	969	(27)	1,179	88.8%	271	175	89	317	570	831	125	231	513	102
14-Feb-19	2	(19)	-	385	358	118	513	350	77	1055	1,540	942	942	988	(46)	1,179	90.4%	271	175	89	317	570	831	125	231	513	102
15-Feb-19	2	(25)	7	392	390	118	513	350	77	1055	1,540	941	941	1,021	(80)	1,179	93.1%	271	175	89	317	570	831	125	231	513	102
19-Feb-19	3	(12)	-	396	394	118	513	350	77	1055	1,540	941	941	1,025	(84)	1,185	93.1%	271	175	89	317	570	831	125	231	513	102
20-Feb-19	3	(1)	-	396	395	118	513	350	77	1055	1,539	941	941	1,026	(85)	1,190	92.7%	271	175	89	317	570	831	125	231	513	102
21-Feb-19	3	(9)	-	396	404	118	513	350	77	1055	1,539	941	941	1,035	(94)	1,190	93.5%	271	175	89	317	570	831	125	231	513	102
22-Feb-19	3	(18)	7	403	429	118	513	350	77	1055	1,539	949	949	1,060	(111)	1,190	95.6%	271	175	89	317	570	831	125	231	513	102
25-Feb-19	4	(16)	-	364	438	118	513	350	77	1055	1,539	949	949	1,069	(120)	1,194	96.0%	271	175	89	317	570	831	125	231	513	102
26-Feb-19	4	10	-	364	428	118	513	350	77	1055	1,539	949	949	1,058	(109)	1,194	95.1%	271	175	89	317	570	831	125	231	513	102
27-Feb-19	4	(13)	-	364	440	118	513	350	78	1055	1,521	949	949	1,071	(122)	1,179	97.4%	271	175	89	317	570	831	125	231	513	102
28-Feb-19	4	(20)	-	364	460	118	513	350	78	1055	1,521	949	949	1,091	(142)	1,179	99.1%	271	175	89	317	570	831	125	231	513	102
1-Mar-19	4	(18)	10	374	489	118	513	350	78	1055	1,521	934	934	1,119	(185)	1,173	102.1%	271	175	89	317	570	831	125	231	513	102
Feb		(224)	10	374	489	118	513	350			1521	934						271	175	89	317	570	831	125	231	513	102

Project Blue - Cash Flow Forecast, Go-Forward Same-Store Sales of (15.0%) with 425 Go-Forward Stores and Buyer Financing

Retail Month	October			November				December				January				February				March		Total						
Budget Week	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22						
Forecast / Actual	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	FCST	FCST	FCST	FCST	FCST	FCST	FCST	FCST	FCST	FCST					
Week Ending	10/20/18	10/27/18	11/3/18	11/10/18	11/17/18	11/24/18	12/1/18	12/8/18	12/15/18	12/22/18	12/29/18	1/5/19	1/12/19	1/19/19	1/26/19	2/2/19	2/9/19	2/16/19	2/23/19	3/2/19	3/9/19	3/16/19						
Retail Week	201837	201838	201839	201840	201841	201842	201843	201844	201845	201846	201847	201848	201849	201850	201851	201852	201901	201902	201903	201904	201905	201906	3/16/19 1-22					
																								1	2	3	4	
KEY ASSUMPTIONS																												
Go-Forward Same Store Sales Comps																												
Forecast Gross Margin																												
Other Inflows Store Size Halo Impact																												
Keep Stores	687	687	545	545	545	505	505	505	505	505	505	505	425	425	425	425	425	425	425	425	425	425						
Wave 1 Stores	0	0	142	142	142	142	142	142	142	142	142	142	142	40	40	0	0	0	0	0	0	0						
Wave 2 Stores	0	0	0	0	0	40	40	40	40	40	40	40	40	40	0	0	0	0	0	0	0	0						
Wave 3 Stores	0	0	0	0	0	0	0	0	0	0	0	0	80	80	80	80	80	80	80	80	80	80						
CASH RECEIPTS																												
Normal Course Net Merchandise Receipts	\$189	\$157	\$149	\$163	\$161	\$130	\$281	\$161	\$183	\$188	\$182	\$151	\$141	\$69	\$67	\$61	\$60	\$64	\$71	\$65	\$58	\$59	\$2,812					
GOB Sales Receipts	0	0	43	49	50	56	56	57	66	59	45	32	31	27	19	20	19	20	15	16	13	12	705					
PA Sales	2	11	5	3	1	1	1	2	2	2	2	3	3	3	3	3	3	3	7	8	8	7	84					
Other Cash Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	37	26	38	37	39	39	39	39	39	332					
Non-Operating Receipts	0	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0	2	0	0	0	0	0	5					
TSA & CSA Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Total Cash Receipts	\$192	\$169	\$197	\$215	\$213	\$187	\$341	\$220	\$251	\$249	\$229	\$186	\$175	\$136	\$116	\$124	\$119	\$126	\$132	\$129	\$118	\$117	\$3,938					
OPERATING DISBURSEMENTS																												
Merchandise Vendors	(\$21)	(\$71)	(\$52)	(\$87)	(\$83)	(\$80)	(\$75)	(\$75)	(\$96)	(\$72)	(\$55)	(\$58)	(\$64)	(\$59)	(\$57)	(\$58)	(\$58)	(\$56)	(\$54)	(\$55)	(\$56)	(\$59)	(\$1,401)					
Occupancy	0	0	0	(24)	(2)	0	(1)	(1)	(24)	(0)	(1)	(53)	(59)	(49)	(37)	(36)	(54)	(44)	(16)	(1)	(1)	(19)	(7)					
Payroll, Taxes, and Benefits	(44)	(28)	(65)	(31)	(58)	(32)	(61)	(38)	(68)	(53)	(53)	(59)	(49)	(37)	(36)	(54)	(44)	(28)	(52)	(32)	(44)	(969)						
Other SG&A Disbursements	(15)	(55)	(46)	(45)	(65)	(50)	(68)	(53)	(50)	(57)	(45)	(38)	(54)	(49)	(53)	(46)	(52)	(42)	(50)	(44)	(50)	(47)	(1,077)					
GOB Rent	0	0	0	(9)	(1)	0	0	0	(9)	0	0	0	0	0	0	0	(2)	(1)	0	0	0	0	(22)					
GOB Additional Expenses / Benefit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	5	5	5	5	4	4	4	39					
GOB Addtl Expenses	0	0	0	0	0	0	0	0	(12)	(12)	(12)	(11)	(12)	(5)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(88)					
GOB Liquidator Fees	0	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0	0	0	0	0	0	0	0	(0)					
GOB Store Level Expenses Add-Back	0	0	0	0	0	0	0	0	6	6	6	7	8	8	8	8	8	8	7	7	7	100						
Total Operating Disbursements	(\$80)	(\$154)	(\$163)	(\$196)	(\$209)	(\$161)	(\$204)	(\$167)	(\$236)	(\$163)	(\$152)	(\$156)	(\$202)	(\$142)	(\$142)	(\$154)	(\$161)	(\$154)	(\$129)	(\$149)	(\$154)	(\$153)	(\$3,581)					
CapEx	0	0	0	(1)	(0)	0	(0)	(0)	(2)	(1)	(0)	(1)	(0)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(15)					
Net Operating Cash Flow	\$111	\$15	\$34	\$18	\$3	\$26	\$136	\$53	\$13	\$84	\$76	\$30	(\$27)	(\$7)	(\$28)	(\$31)	(\$43)	(\$29)	\$2	(\$21)	(\$37)	(\$37)	\$341					
NON-OPERATING CASH FLOW																												
Utility Deposits	\$0	\$0	\$0	\$0	\$0	\$0	(\$10)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$10)					
Professional Fees	0	0	0	0	0	0	(1)	0	(1)	(2)	0	(10)	0	0	(18)	0	0	0	(27)	0	0	0	(60)					
Critical Vendor Payments	0	(9)	0	(8)	(8)	(11)	(7)	0	0	(5)	0	(3)	0	0	0	0	(30)	0	0	0	0	0	(81)					
Insurance Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Gift Card Redemptions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
KEIP / KERF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(6)	0	(6)	0	0	0	0	0	(13)					
Credit Card Holdbacks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Store PTO / Severance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1)	0	0	0	0	0	0	0	(1)					
Corporate PTO / Severance	0	0	0	0	0	0	0	0	0	0	0	0	0	(1)	(0)	(0)	0	0	0	0	0	0	(1)					
Post-Petition TSA/CSA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
IP Royalty Payment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(16)	0	0	0	0	0	0	(16)					
Chapter 11 Related Disbursements	\$0	(\$9)	\$0	(\$8)	(\$8)	(\$11)	(\$19)	\$0	(\$1)	(\$6)	\$0	(\$13)	\$0	(\$8)	(\$35)	(\$0)	(\$36)	\$0	(\$27)	\$0	\$0	\$0	(\$182)					
Cash Interest	(\$1)	(\$1)	(\$1)	(\$13)	(\$1)	\$0	(\$10)	(\$6)	\$0	\$0	\$0	(\$3)	(\$13)	(\$3)	(\$3)	(\$3)	(\$3)	(\$3)	(\$4)	(\$4)	(\$4)	(\$4)	(\$80)					
Financing Fees	(10)	0	0	(1)	0	0	(15)	(0)	(0)	0	(0)	(3)	(2)	(0)	0	0	0	(0)	0	0	0	0	(32)					
Other Non-Operating Disbursements	(\$11)	(\$1)	(\$1)	(\$14)	(\$1)	\$0	(\$25)	(\$6)	(\$0)	\$0	(\$0)	(\$6)	(\$15)	(\$3)	(\$3)	(\$3)	(\$3)	(\$4)	(\$4)	(\$4)	(\$4)	(\$4)	(\$112)					
Net Cash Flow Before Financing	\$100	\$5	\$33	(\$4)	(\$6)	\$15	\$92	\$46	\$12	\$78	\$76	\$10	(\$41)	(\$18)	(\$66)	(\$35)	(\$82)	(\$33)	(\$29)	(\$24)	(\$41)	(\$41)	\$48					
Financing	112	0	0	(100)	0	0	(330)	(46)	(12)	(78)	(39)	(47)	41	18	66	35	82	33	29	24	41	41	(131)					
Net Cash Flow	\$212	\$5	\$33	(\$104)	(\$6)	\$15	(\$239)	\$0	\$0	\$0	\$37	(\$37)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$84)					
Available Cash	\$296	\$300	\$333	\$229	\$224	\$239	(\$0)	(\$0)	(\$0)	\$0	\$37	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					
Net Availability Before Buyer Financing	167	120	37	87	57	52	326	232	216	214	192	82	101	36	163	143	22	0	0	0	0	0	0					
Buyer Financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20	28	57	102	90						
Memo: Total Liquidity (Availability + Cash)	\$463	\$420	\$370	\$316	\$281	\$290	\$326	\$232	\$216	\$215	\$229	\$82	\$101	\$36	\$163	\$143	\$22	\$20	\$28	\$57	\$103	\$90	\$90					
Memo: Wind-down Account - Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$90	\$99	\$108	\$117	\$127	\$127					
Memo: Carve-Out Account - Restricted Cash	NA	NA	NA	NA	NA	NA	\$58	\$58	\$74	\$79	\$85	\$81	\$93	\$98	\$85	\$89	\$93	\$96	\$72	\$76	\$79	\$83	\$83					
Memo: Normal Course Merchandise COGS	\$98	\$78	\$78	\$81	\$80	\$164	\$99	\$86	\$99	\$116	\$76	\$57	\$49	\$47	\$43	\$43	\$45	\$51	\$46	\$41	\$42	\$44	\$1,562					
Memo: GOB Merchandise COGS	\$0	\$20	\$28	\$29	\$35	\$43	\$38	\$53	\$55	\$50	\$41	\$36	\$35	\$15	\$9	\$9	\$10	\$11	\$13	\$14	\$13	\$11	\$967					
Memo: GOB NOLV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	48%	54%	54%	119%	165%	176%	131%	135%	91%	86%	81%	71%	NA					
Memo: Borrowing Base	\$1,805	\$1,758	\$1,675	\$1,625	\$1,595	\$1,590	\$1,515	\$1,375	\$1,362	\$1,288	\$1,233	\$1,109	\$1,054	\$1,015	\$1,019	\$1,037	\$1,005	\$1,000	\$997	\$996	\$994	\$1,045	\$1,045					
Memo: Loan to Value %	79.8%	81.9%	85.7%	83.2%	84.6%	84.9%	69.7%	73.6%	74.4%	73.8%	74.6%	78.9%	79.1%	83.7%	73.7%	75.6%	84.7%	86.4%	86.4%	86.4%	86.6%	86.9%	NA					
Memo: Sr. DIP & 1L Balance	\$1,638	\$1,638	\$1,638	\$1,538	\$1,538	\$1,538	\$1,190	\$1,143	\$1,146	\$1,074	\$1,041	\$992	\$945	\$968	\$845	\$885	\$970	\$1,006	\$1,011	\$1,039	\$1,083	\$1,128	\$1,128					
Memo: Jr DIP Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$75	\$75	\$75	\$75	\$75	\$75	\$175	\$175	\$175	\$350	\$350	\$350	\$350	\$350	\$350	\$350	\$350					
Memo: Merch AP Balance	\$11	\$29	\$30	\$34	\$63	\$59	\$73	\$81	\$72	\$70	\$76	\$119	\$124	\$129	\$137													

EXHIBIT G

From: Wells, Paris <Paris.Wells@searshc.com>
Sent: Thursday, February 7, 2019 10:15 PM
To: eddie@eslinvest.com; rob.riecker; naren.sinha; Phelan, Robert; Koreis, Thomas; Linnane, William; kunal@eslinvest.com; Mohsin Meghji; Brian Griffith; Enrique Acevedo; Chris Good; Nicholas Weber; Joseph Frantz; Daniel Allan
Cc: Wells, Paris; Avitia-Guzman, Jaqueline; Joye, Jennifer; Hutka, Jeffrey; Espinosa, Daniel; Khan, Aziz; Liu, Lu; Prakash, Rajat
Subject: Daily Cash Flow Forecast 2.7.2019
Attachments: Daily Cash Fcst - 2.7.19.xlsx

All,

Attached is the daily cash forecast for Feb 7th.

Key Callouts:

- In order to manage 1L outstanding on Feb 7th, we are delaying certain payments contractually due on Feb 5th, Feb 6th, Feb 7th, by 3 business days
- Projections assume \$15 M withheld by First Data are received in fiscal Feb
- Attached forecast reflects 1L rebalancing executed on Dec 21, Jan 4, Jan 18:
 - Dec 21st Actual Rebalancing:
 - Revolving Commitments changed from \$1,148 M to \$639 M
 - Term Loan balance changed from \$683 M to \$605 M
 - We borrowed on the revolver to pay down Term Loan
 - Jan 4th Actual Rebalancing:
 - Revolving commitments changed from \$639 M to \$552 M
 - Term Loan changed from \$605 M to \$523 M
 - We borrowed on the revolver to pay down Term Loan
 - Jan 18th Actual Rebalancing:
 - Revolving Commitments changed from \$552 M to \$542 M
 - Term Loan balance changed from \$523 M to \$513 M
 - We borrowed on the revolver to pay down Term Loan
- Attached reflects all borrowings on the \$350 M Junior DIP facility:
 - \$75 M funded at close on Nov 30th
 - \$100 M funded on Jan 10th
 - \$175M funded on Jan 18th
- The Total AP Balance beginning 2-6-2019 is:
 - Merch: 82.1
 - Nonmerch: 62.9

=====

I. February

	Total Cash	1L Revolver	1L Term Loan	Letters of Credit	Net Debt
As of: February 6, 2019	374	489	513	118	745
Change to Month End Estimate	0	-1	0	0	-1
As of: February 7, 2019	374	488	513	118	744

Daily Variances (and treatment through rest of month):

	Today	Timing	Forecast	Permanent
Prior Day Available Cash Estimate	0			
Cash Inflows	-3	+1	0	-2
Merch/Non-Merch Disbursements	+3	-1	0	+2
Lands' End	0	0	+1	+1
Western Union	-2	+2	0	0
Reimbursements from SHO	+2	-2	0	0
Sears Home and Business Franchise	+1	0	0	+1
Payroll/ Taxes/ Benefits	-.1	0	-.1	-.2
Total Operating	+1	-1	+5	+1
Junior DIP	0	0	0	0
Revolver	-1.0	+1	-1	-1
Total Financing	-1.0	+1	-1	-1
Available Cash Change	0	0	0	0
Available Cash Balance	0			

Operating Comments:

- Today's Cash Inflows -2.6 to forecast
- Merch/Non-Merch Disbursements +2.8 treated as permanent
- Western Union -1.7 treated as timing
- Reimbursements from SHO +2 treated as timing
- Sears Home and Business Franchise +0.6 treated as permanent
- Payroll/ Taxes/ Benefits -0.1 treated as permanent

Financing Comments:

- Junior DIP flat to forecast
- Revolver -1 to forecast

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Date	Week	Operating Change	Available Cash	Total Cash	Total Revolver	LC	Total Term Loan	Junior DIP	Reserves	Total 1L Commitments	Balance Sheet Inventory	Borrowing Base	Line Cap	Total Extensions of Credit	Excess Availability	Gross Collateral Value	LTV	ESL \$271M LC	2L Notes - Oct 2019 Maturity	2L Notes - Oct 2018 Maturity	ESL 2nd Lien Debt (Jul 2020)	2nd Lien Line of Credit Facility	Real Estate Loan	FILO	Ground Lease Financing	ESL Mezz Loan	REMIC Loan
Jan		(167)	8	387	263	118	513	350			1,564	1,016						271	175	89	317	570	831	125	231	513	102
4-Feb-19	1	10		386	254	118	513	350	79	1055	1,564	1,016	1,016	884	132	1,252	77.0%	271	175	89	317	570	831	125	231	513	102
5-Feb-19	1	24		379	223	118	513	350	79	1055	1,564	1,016	1,016	853	163	1,243	75.0%	271	175	89	317	570	831	125	231	513	102
6-Feb-19	1	2	19	396	237	118	513	350	83	1055	1,570	1,016	1,016	868	148	1,195	79.6%	271	175	89	317	570	831	125	231	513	102
7-Feb-19	1	0	-	377	219	118	513	350	81	1055	1,571	1,016	1,016	849	167	1,190	78.2%	271	175	89	317	570	831	125	231	513	102
8-Feb-19	1	(44)	-	377	263	118	513	350	81	1055	1,581	940	940	894	46	1,201	81.2%	271	175	89	317	570	831	125	231	513	102
11-Feb-19	2	(24)	-	385	287	118	513	350	81	1055	1,581	940	940	918	22	1,202	83.1%	271	175	89	317	570	831	125	231	513	102
12-Feb-19	2	(7)	-	385	294	118	513	350	81	1055	1,581	940	940	925	15	1,202	83.7%	271	175	89	317	570	831	125	231	513	102
13-Feb-19	2	(41)	-	385	336	118	513	350	77	1055	1,532	940	940	966	(26)	1,168	89.4%	271	175	89	317	570	831	125	231	513	102
14-Feb-19	2	(19)	-	385	355	118	513	350	77	1055	1,532	940	940	986	(46)	1,168	91.0%	271	175	89	317	570	831	125	231	513	102
15-Feb-19	2	(27)	5	390	387	118	513	350	77	1055	1,532	931	931	1,018	(87)	1,168	93.8%	271	175	89	317	570	831	125	231	513	102
19-Feb-19	3	(12)	-	396	394	118	513	350	77	1055	1,532	931	931	1,024	(93)	1,174	93.9%	271	175	89	317	570	831	125	231	513	102
20-Feb-19	3	(1)	-	396	395	118	513	350	77	1055	1,536	931	931	1,025	(94)	1,185	93.0%	271	175	89	317	570	831	125	231	513	102
21-Feb-19	3	(9)	-	396	403	118	513	350	77	1055	1,536	931	931	1,034	(103)	1,185	93.8%	271	175	89	317	570	831	125	231	513	102
22-Feb-19	3	(18)	7	403	428	118	513	350	77	1055	1,536	945	945	1,059	(114)	1,185	95.9%	271	175	89	317	570	831	125	231	513	102
25-Feb-19	4	(16)	-	364	437	118	513	350	77	1055	1,536	945	945	1,068	(123)	1,189	96.3%	271	175	89	317	570	831	125	231	513	102
26-Feb-19	4	10	-	364	427	118	513	350	77	1055	1,536	945	945	1,058	(113)	1,189	95.4%	271	175	89	317	570	831	125	231	513	102
27-Feb-19	4	(13)	-	364	440	118	513	350	78	1055	1,521	945	945	1,070	(125)	1,179	97.4%	271	175	89	317	570	831	125	231	513	102
28-Feb-19	4	(20)	-	364	460	118	513	350	78	1055	1,521	945	945	1,090	(145)	1,179	99.1%	271	175	89	317	570	831	125	231	513	102
1-Mar-19	4	(18)	10	374	488	118	513	350	78	1055	1,521	934	934	1,118	(184)	1,172	102.1%	271	175	89	317	570	831	125	231	513	102
Feb		(223)	10	374	488	118	513	350			1521	934						271	175	89	317	570	831	125	231	513	102

Project Blue - Cash Flow Forecast, Go-Forward Same-Store Sales of (15.0%) with 425 Go-Forward Stores and Buyer Financing

Retail Month	October			November			December			January			February			March			Total																																										
Budget Week	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22																																							
Forecast / Actual	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	FCST	FCST	FCST	FCST	FCST	FCST	FCST	FCST	FCST	FCST																																						
Week Ending	10/20/18	10/27/18	11/3/18	11/10/18	11/17/18	11/24/18	12/1/18	12/8/18	12/15/18	12/22/18	12/29/18	1/5/19	1/12/19	1/19/19	1/26/19	2/2/19	2/9/19	2/16/19	2/23/19	3/2/19	3/9/19	3/16/19	3/16/19																																						
Retail Week	201837	201838	201839	201840	201841	201842	201843	201844	201845	201846	201847	201848	201849	201850	201851	201852	201901	201902	201903	201904	201905	201906	4-22																																						
1																								2		3		4																																	
KEY ASSUMPTIONS																																																													
Go-Forward Same Store Sales Comps																								-6%		-11%		-17%		-26%		-14%		-20%		-10%		-13%		-23%		-27%		-3%		-14%		-15%		-15%		-15%		-15%		-15%		-15%			
Forecast Gross Margin																								NA		NA		NA		NA		NA		NA		NA		NA		NA		NA		NA		1%		NA		NA		NA		29%		29%		29%		29%	
Other Inflows Store Size Halo Impact																								NA		NA		NA		NA		NA		NA		NA		NA		NA		NA		NA		50%		50%		50%		50%		50%		50%		50%			
Keep Stores																								687		687		545		545		505		505		505		505		425		425		425		425		425		425		425		425		425					
Wave 1 Stores																								0		0		142		142		142		142		142		142		142		142		142		142		142		142		142		142		142					
Wave 2 Stores																								0		0		0		0		0		40		40		40		40		40		40		40		40		40		40		40		40					
Wave 3 Stores																								0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0					
CASH RECEIPTS																																																													
Normal Course Net Merchandise Receipts																								\$189		\$157		\$149		\$163		\$161		\$130		\$281		\$161		\$183		\$188		\$182		\$151		\$141		\$69		\$67		\$61		\$60					
GOB Sales Receipts																								0		0		43		49		50		56		56		57		66		59		45		32		31		27		19		20		15		16			
PA Sales																								2		11		5		3		1		1		1		2		2		2		2		2		3		3		3		3		3					
Other Cash Receipts																								0		0		0		0		0		0		0		0		0		0		0		0		37		26		38		37		39		39			
Non-Operating Receipts																								0		0		0		0		0		3		0		0		0		0		0		0		0		0		0		0		0					
TSA & CSA Receipts																								0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0					
Total Cash Receipts																								\$192		\$169		\$197		\$215		\$213		\$187		\$341		\$220		\$251		\$249		\$229		\$186		\$175		\$136		\$115		\$124		\$119					
OPERATING DISBURSEMENTS																																																													
Merchandise Vendors																								(\$21)		(\$71)		(\$52)		(\$87)		(\$83)		(\$80)		(\$75)		(\$75)		(\$96)		(\$72)		(\$55)		(\$58)		(\$64)		(\$59)		(\$57)		(\$58)		(\$58)					
Occupancy																								0		0		0		(24)		(58)		(32)		(1)		(1)		(24)		(1)		0		0		0		0		(18)		0		(1)					
Payroll, Taxes, and Benefits																								(44)		(28)		(65)		(31)		(58)		(32)		(61)		(38)		(68)		(53)		(50)		(57)		(45)		(38)		(54)		(49)		(53)		(46)			
Other SG&A Disbursements																								(15)		(55)		(46)		(45)		(65)		(50)		(68)		(53)		(50)		(57)		(45)		(38)		(54)		(49)		(53)		(46)		(52)					
GOB Rent																								0		0		0		(9)		(1)		0		0		0		(9)		0		0		0		0		0		0		0		0		(22)			
GOB Additional Expenses / Benefit																								0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		(22)			
GOB Addtl Expenses																								0		0		0		0		0		0		0		0		0		0		0		0		(12)		(12)		(12)		(11)		(12)		(5)			
GOB Liquidator Fees																								0		0		0		0		0		0		0		0		(12)		(12)		(12)		(11)		(12)		(5)		(3)		(3)		(3)		(3)			
GOB Store Level Expenses Add-Back																								0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		(0)			
Total Operating Disbursements																								(\$80)		(\$154)		(\$163)		(\$196)		(\$209)		(\$161)		(\$204)		(\$167)		(\$236)		(\$163)		(\$152)		(\$156)		(\$202)		(\$142)		(\$142)		(\$154)		(\$161)					
CapEx																								0		0		0		(1)		(0)		0		(0)		(0)		(0)		(2)		(1)		(0)		(1)		(0)		(1)		(1)		(1)		(1)			
Net Operating Cash Flow																								\$111		\$15		\$34		\$18		\$3		\$26		\$136		\$53		\$13		\$84		\$76		\$30		(\$27)		(\$7)		(\$28)		(\$31)		(\$43)					
NON-OPERATING CASH FLOW																																																													
Utility Deposits																								\$0		\$0		\$0		\$0		\$0		(\$10)		\$0		\$0		\$0		\$0		\$0		\$0		\$0		\$0		\$0		\$0		\$0					
Professional Fees																								0		0		0		0		0		(1)		0		(1)		(2)		0		(10)		0		0		(18)		0		0		0		0			
Critical Vendor Payments																								0		(9)		0		(8)		(8)		(11)		(7)		0		0		(5)		0		(3)		0		0		0		0		(30)		0			
Insurance Payments																								0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0			
Gift Card Redemptions																								0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0			
KEIP / KERF																								0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0			
Credit Card Holdbacks																								0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0			
Store PTO / Severance																								0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0			
Corporate PTO / Severance																								0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0			
Post-Petition TSA/CSA																								0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0			
IP Royalty Payment																								0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0			
Chapter 11 Related Disbursements																								\$0		(\$9)		\$0		(\$8)		(\$8)		(\$11)		(\$19)		\$0		(\$1)		(\$6)		\$0		(\$13)		\$0		(\$8)		(\$35)		(\$0)		(\$36)					
Cash Interest																								(\$1)		(\$1)		(\$1)		(\$13)		(\$1)		\$0		(\$10)		(\$6)		\$0		\$0		\$0		(\$3)		(\$13)		(\$3)		(\$3)		(\$3)		(\$3)					
Financing Fees																								(10)		0		0		(1)		0		0		(15)		(0)		(0)		0		0		(0)		(3)		(2)		0		0		0		0			
Other Non-Operating Disbursements																								(\$11)		(\$1)		(\$1)		(\$14)		(\$1)		\$0		(\$25)		(\$6)		(\$0)		\$0		(\$0)		(\$6)		(\$15)		(\$3)		(\$3)		(\$3)		(\$3)					
Net Cash Flow Before Financing																								\$100		\$5		\$33		(\$4)		(\$6)		\$15		\$92		\$46		\$12		\$78		\$76		\$10		(\$41)		(\$18)		(\$66)		(\$35)		(\$82)					
Financing																								112		0		0		(100)		0		0		(330)		(46)		(12)		(78)		(39)		(47)		41		18		66		35		82					
Net Cash Flow																								\$212		\$5		\$33		(\$104)		(\$6)		\$15		(\$239)		\$0		\$0		\$0		\$0		(\$37)		(\$37)		\$0		\$0		\$0		\$0					
Available Cash																								\$296		\$300		\$333		\$229		\$224		\$239		(\$0)		(\$0)		(\$0)		\$0		\$37		\$0		\$0		\$0		\$0		\$0		\$0					
Net Availability Before Buyer Financing																								167		120		37		87		57		52		326		232		216		214		192		82		101		36		163		143		22					
Buyer Financing																								0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0					
Memo: Total Liquidity (Availability + Cash)																								\$463		\$420		\$370																																	

EXHIBIT H

From: Prakash, Rajat <Rajat.Prakash@searshc.com>

Sent: Friday, February 8, 2019 5:42 PM

To: eddie@eslinvest.com; rob.riecker <rob.riecker@searshc.com>; naren.sinha <naren.sinha@searshc.com>; Phelan, Robert <Robert.Phelan@searshc.com>; Koreis, Thomas <Thomas.Koreis@searshc.com>; Linnane, William <William.Linnane@searshc.com>; kunal@eslinvest.com; Mohsin Meghji <mmeghji@miiipartners.com>; Brian Griffith <bgriffith@miiipartners.com>; Chris Good <cgood@miiipartners.com>; Enrique Acevedo <eacevedo@miiipartners.com>; Nicholas Weber <nweber@miiipartners.com>; Joseph Frantz <jfrantz@miiipartners.com>; Daniel Allan <dallan@miiipartners.com>

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Subject: Daily Cash Flow Forecast 2.8.2019

All,

Attached is the daily cash forecast for Feb 8th.

Key Callouts:

- In order to maintain \$850 1L outstanding balance, certain payments contractually due this week have been delayed until next week
- Projections assume \$15 M withheld by First Data are received in fiscal Feb
- Attached forecast reflects 1L rebalancing executed on Dec 21, Jan 4, Jan 18:
 - Dec 21st Actual Rebalancing:
 - Revolving Commitments changed from \$1,148 M to \$639 M
 - Term Loan balance changed from \$683 M to \$605 M
 - We borrowed on the revolver to pay down Term Loan
 - Jan 4th Actual Rebalancing:
 - Revolving commitments changed from \$639 M to \$552 M
 - Term Loan changed from \$605 M to \$523 M
 - We borrowed on the revolver to pay down Term Loan
 - Jan 18th Actual Rebalancing:
 - Revolving Commitments changed from \$552 M to \$542 M
 - Term Loan balance changed from \$523 M to \$513 M
 - We borrowed on the revolver to pay down Term Loan
- Attached reflects all borrowings on the \$350 M Junior DIP facility:
 - \$75 M funded at close on Nov 30th
 - \$100 M funded on Jan 10th
 - \$175M funded on Jan 18th
- The Total AP Balance beginning 2-8-2019 is:
 - Merch: 84.3
 - Nonmerch: 64.2

I. February

	Total Cash	1L Revolver	1L Term Loan	Letters of Credit	Net Debt
As of: February 7, 2019	374	488	513	118	744
Change to Month End Estimate	0	+3	0	0	+3
As of: February 8, 2019	374	490	513	118	747

Daily Variances (and treatment through rest of month):

	Today	Timing	Forecast	Permanent
Prior Day Available Cash Estimate	0			
Cash Inflows	+6	-.4	0	+5
Merch/Non-Merch Disbursements	+35	-34	0	+2
Logistics	+2	-2	0	0
Global Sourcing	+2	-2	0	0
Sears Card Reimbursement (Citi)	+11	-10	0	+1
Reserve Funding	-11	0	0	-11

Sales taxes/State taxes	+2	-.2	0	0
Payroll/ Taxes/ Benefits	+.6	0	+.6	+1
Total Operating	+44	-47	+1	-3
Junior DIP	0	0	0	0
Revolver	-44	+47	-1	+3
Total Financing	-44	+47	-1	+3
Available Cash Change	0	0	0	0
Available Cash Balance	0			

Operating Comments:

- Today's Cash Inflows +5.5 to forecast
- Merch/Non-Merch Disbursements +35.2 treated as timing
- Logistics +1.5 treated as timing
- Global Sourcing +1.5 treated as timing
- Sears Card Reimbursement (Citi) +10.6 treated as permanent
- Reserve Funding -11.1 treated as permanent
- Sales taxes/State taxes +0.2 treated as timing
- Payroll/ Taxes/ Benefits +0.6 treated as permanent

Financing Comments:

- Junior DIP flat to forecast
- Revolver -44 to forecast

Rajat Prakash
Sears Holdings Corporation
Treasury
847.286.2288

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Date	Week	Operating Change	Available Cash	Total Cash	Total Revolver	LC	Total Term Loan	Junior DIP	Reserves	Total 1L Commitments	Balance Sheet Inventory	Borrowing Base	Line Cap	Total Extensions of Credit	Excess Availability	Gross Collateral Value	LTV	ESL \$271M LC	2L Notes - Oct 2019 Maturity	2L Notes - Oct 2018 Maturity	ESL 2nd Lien Debt (Jul 2020)	Line of Credit Facility	Real Estate Loan	FILO	Ground Lease Financing	ESL REMIC Mezz Loan	REMIC Loan
Jan		(152)	8	387	263	118	513	350			1,564	1,016	1,016	884	132	1,252	77.0%	271	175	89	317	570	831	125	231	513	102
4-Feb-19	1	10	9	386	254	118	513	350	79	1055	1,564	1,016	1,016	884	132	1,252	77.0%	271	175	89	317	570	831	125	231	513	102
5-Feb-19	1	24	2	379	223	118	513	350	79	1055	1,564	1,016	1,016	853	163	1,243	75.0%	271	175	89	317	570	831	125	231	513	102
6-Feb-19	1	2	19	396	237	118	513	350	83	1055	1,570	1,016	1,016	868	148	1,195	79.6%	271	175	89	317	570	831	125	231	513	102
7-Feb-19	1	0	-	377	219	118	513	350	81	1055	1,571	1,016	1,016	849	167	1,190	78.2%	271	175	89	317	570	831	125	231	513	102
8-Feb-19	1	(0)	-	377	219	118	513	350	81	1055	1,581	940	940	850	90	1,201	77.5%	271	175	89	317	570	831	125	231	513	102
11-Feb-19	2	(47)	-	385	266	118	513	350	81	1055	1,581	940	940	897	43	1,202	81.4%	271	175	89	317	570	831	125	231	513	102
12-Feb-19	2	(8)	-	385	275	118	513	350	81	1055	1,581	940	940	905	35	1,202	82.1%	271	175	89	317	570	831	125	231	513	102
13-Feb-19	2	(43)	-	385	318	118	513	350	77	1055	1,532	940	940	949	(9)	1,168	87.9%	271	175	89	317	570	831	125	231	513	102
14-Feb-19	2	(23)	-	385	341	118	513	350	77	1055	1,532	940	940	972	(32)	1,168	89.9%	271	175	89	317	570	831	125	231	513	102
15-Feb-19	2	(29)	5	390	375	118	513	350	77	1055	1,532	931	931	1,006	(75)	1,168	92.8%	271	175	89	317	570	831	125	231	513	102
19-Feb-19	3	(13)	-	396	383	118	513	350	77	1055	1,532	931	931	1,014	(83)	1,174	93.0%	271	175	89	317	570	831	125	231	513	102
20-Feb-19	3	(2)	-	396	385	118	513	350	77	1055	1,536	931	931	1,016	(85)	1,185	92.2%	271	175	89	317	570	831	125	231	513	102
21-Feb-19	3	(10)	-	396	395	118	513	350	77	1055	1,536	931	931	1,025	(94)	1,185	93.1%	271	175	89	317	570	831	125	231	513	102
22-Feb-19	3	(19)	7	403	421	118	513	350	77	1055	1,536	945	945	1,052	(107)	1,185	95.3%	271	175	89	317	570	831	125	231	513	102
25-Feb-19	4	(17)	-	364	431	118	513	350	77	1055	1,536	945	945	1,062	(117)	1,189	95.8%	271	175	89	317	570	831	125	231	513	102
26-Feb-19	4	9	-	364	422	118	513	350	77	1055	1,536	945	945	1,053	(106)	1,189	95.0%	271	175	89	317	570	831	125	231	513	102
27-Feb-19	4	(14)	-	364	436	118	513	350	78	1055	1,521	945	945	1,067	(122)	1,179	97.1%	271	175	89	317	570	831	125	231	513	102
28-Feb-19	4	(25)	-	364	460	118	513	350	78	1055	1,521	945	945	1,091	(146)	1,179	99.2%	271	175	89	317	570	831	125	231	513	102
1-Mar-19	4	(20)	10	374	490	118	513	350	78	1055	1,521	934	934	1,121	(167)	1,172	102.3%	271	175	89	317	570	831	125	231	513	102
Feb		(226)	10	374	490	118	513	350			1,521	934	934	1,121	(167)	1,172	102.3%	271	175	89	317	570	831	125	231	513	102

Project Blue - Cash Flow Forecast, Go-Forward Same-Store Sales of (15.0%) with 425 Go-Forward Stores and Buyer Financing

Retail Month	October			November			December			January			February			March			Total									
Budget Week	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	FCST					
Forecast / Actual	1 ACT	2 ACT	3 ACT	4 ACT	5 ACT	6 ACT	7 ACT	8 ACT	9 ACT	10 ACT	11 ACT	12 ACT	13 ACT	14 FCST	15 FCST	16 FCST	17 FCST	18 FCST	19 FCST	20 FCST	21 FCST	22 FCST	FCST					
Week Ending	10/20/18	10/27/18	11/3/18	11/10/18	11/17/18	11/24/18	12/1/18	12/8/18	12/15/18	12/22/18	12/29/18	1/5/19	1/12/19	1/19/19	1/26/19	2/2/19	2/9/19	2/16/19	2/23/19	3/2/19	3/9/19	3/16/19	3/16/19					
Retail Week	201837	201838	201839	201840	201841	201842	201843	201844	201845	201846	201847	201848	201849	201850	201851	201852	201901	201902	201903	201904	201905	201906	1-22					
																								1	2	3	4	
KEY ASSUMPTIONS																												
Go-Forward Same Store Sales Comps	-6%	-11%	-17%	-26%	-14%	-20%	-10%	-13%	-23%	-27%	-3%	-14%	-15%	-15%	-15%	-15%	-15%	-15%	-15%	-15%	-15%	-15%						
Forecast Gross Margin	NA	NA	NA	NA	NA	NA	NA	NA	NA	1%	NA	NA	NA	29%	29%	29%	29%	29%	29%	29%	29%	29%						
Other Inflows Store Size Halo Impact	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	50%	50%	50%	50%	50%	50%	50%	50%	50%						
Keep Stores	687	687	545	545	545	505	505	505	505	505	505	505	425	425	425	425	425	425	425	425	425	425						
Wave 1 Stores	0	0	142	142	142	142	142	142	142	142	142	142	142	0	0	0	0	0	0	0	0	0						
Wave 2 Stores	0	0	0	0	0	0	40	40	40	40	40	40	40	40	40	0	0	0	0	0	0	0						
Wave 3 Stores	0	0	0	0	0	0	0	0	0	0	0	0	0	80	80	80	80	80	80	80	80	80						
CASH RECEIPTS																												
Normal Course Net Merchandise Receipts	\$189	\$157	\$149	\$163	\$161	\$130	\$281	\$161	\$183	\$188	\$182	\$151	\$141	\$69	\$67	\$61	\$60	\$64	\$71	\$65	\$58	\$59	\$2,812					
GOB Sales Receipts	0	0	43	49	50	56	56	57	66	59	45	32	31	27	19	20	19	20	15	16	13	12	705					
PA Sales	2	11	5	3	1	1	1	2	2	2	2	2	3	3	3	3	3	3	7	8	8	7	84					
Other Cash Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	37	26	38	37	39	39	39	39	332					
Non-Operating Receipts	0	0	0	0	0	0	0	3	0	0	0	0	0	0	0	0	2	0	0	0	0	0	5					
TSA & CSA Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Total Cash Receipts	\$192	\$169	\$197	\$215	\$213	\$187	\$341	\$220	\$251	\$249	\$229	\$186	\$175	\$136	\$115	\$124	\$119	\$126	\$132	\$129	\$118	\$117	\$3,938					
OPERATING DISBURSEMENTS																												
Merchandise Vendors	(\$21)	(\$71)	(\$52)	(\$87)	(\$83)	(\$80)	(\$75)	(\$75)	(\$96)	(\$72)	(\$55)	(\$58)	(\$64)	(\$59)	(\$57)	(\$58)	(\$58)	(\$56)	(\$54)	(\$55)	(\$56)	(\$59)	(\$1,401)					
Occupancy	0	0	0	(24)	(2)	0	0	(1)	(24)	(1)	0	0	(34)	0	0	0	(19)	(16)	(1)	(1)	(19)	(7)	(152)					
Payroll, Taxes, and Benefits	(44)	(28)	(65)	(31)	(58)	(32)	(61)	(38)	(56)	(33)	(53)	(59)	(49)	(37)	(36)	(54)	(35)	(44)	(28)	(52)	(32)	(44)	(969)					
Other SG&A Disbursements	(15)	(55)	(46)	(45)	(65)	(50)	(68)	(53)	(50)	(57)	(45)	(38)	(54)	(49)	(53)	(46)	(52)	(42)	(50)	(44)	(50)	(47)	(1,077)					
GOB Rent	0	0	0	(9)	(1)	0	0	0	(9)	0	0	0	0	0	0	0	(2)	(1)	0	0	0	0	(22)					
GOB Additional Expenses / Benefit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
GOB Adm'l Expenses	0	0	0	0	0	0	0	0	(12)	(12)	(12)	(11)	(12)	(5)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(88)					
GOB Liquidator Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(0)					
GOB Store Level Expenses Add-Back	0	0	0	0	0	0	0	0	6	6	6	6	7	8	8	8	8	8	8	7	7	7	100					
Total Operating Disbursements	(\$80)	(\$154)	(\$163)	(\$196)	(\$209)	(\$161)	(\$204)	(\$167)	(\$236)	(\$163)	(\$152)	(\$156)	(\$202)	(\$142)	(\$142)	(\$154)	(\$161)	(\$154)	(\$129)	(\$149)	(\$154)	(\$153)	(\$3,581)					
CapEx	0	0	0	(1)	(0)	0	0	0	(2)	(1)	0	(1)	0	0	0	0	0	0	0	0	0	0	(15)					
Net Operating Cash Flow	\$111	\$15	\$34	\$18	\$3	\$26	\$136	\$53	\$13	\$84	\$76	\$30	(\$27)	(\$7)	(\$28)	(\$31)	(\$43)	(\$29)	\$2	(\$21)	(\$37)	(\$37)	\$341					
NON-OPERATING CASH FLOW																												
Utility Deposits	\$0	\$0	\$0	\$0	\$0	\$0	(\$10)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$10)					
Professional Fees	0	0	0	0	0	0	(1)	0	(1)	(2)	0	(10)	0	0	(18)	0	0	0	(27)	0	0	0	(60)					
Critical Vendor Payments	0	(9)	0	(8)	(8)	(11)	(7)	0	0	(5)	0	(3)	0	0	0	0	(30)	0	0	0	0	0	(81)					
Insurance Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Gift Card Redemptions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
KEIP / KERF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(6)	0	0	0	0	0	(13)					
Credit Card Holdbacks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Store PTO / Severance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1)	0	0	0	0	0	0	0	(1)					
Corporate PTO / Severance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1)	(0)	(0)	0	0	0	0	0	(1)					
Post-Petition TSA/CSA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
IP Royalty Payment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(16)					
Chapter 11 Related Disbursements	\$0	(\$9)	\$0	(\$8)	(\$8)	(\$11)	(\$19)	\$0	(\$1)	(\$6)	\$0	(\$13)	\$0	(\$8)	(\$35)	(\$0)	(\$36)	\$0	(\$27)	\$0	\$0	\$0	(\$182)					
Cash Interest	(\$1)	(\$1)	(\$1)	(\$13)	(\$1)	\$0	(\$10)	(\$6)	\$0	\$0	\$0	(\$3)	(\$13)	(\$3)	(\$3)	(\$3)	(\$3)	(\$3)	(\$4)	(\$4)	(\$4)	(\$4)	(\$80)					
Financing Fees	(10)	0	0	(1)	0	0	(15)	(0)	(0)	0	(0)	(3)	(2)	(0)	0	0	0	(0)	0	0	0	0	(32)					
Other Non-Operating Disbursements	(\$11)	(\$1)	(\$1)	(\$14)	(\$1)	\$0	(\$25)	(\$6)	(\$0)	\$0	(\$0)	(\$6)	(\$15)	(\$3)	(\$3)	(\$3)	(\$3)	(\$3)	(\$4)	(\$4)	(\$4)	(\$4)	(\$112)					
Net Cash Flow Before Financing	\$100	\$5	\$33	(\$4)	(\$6)	\$15	\$92	\$46	\$12	\$78	\$76	\$10	(\$41)	(\$18)	(\$66)	(\$35)	(\$82)	(\$33)	(\$29)	(\$24)	(\$41)	(\$41)	\$48					
Financing	112	0	0	(100)	0	0	(330)	(46)	(12)	(78)	(39)	(47)	41	18	66	35	82	33	29	24	41	41	(131)					
Net Cash Flow	\$212	\$5	\$33	(\$104)	(\$6)	\$15	(\$239)	\$0	\$0	\$0	\$37	(\$37)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$84					
Available Cash	\$296	\$300	\$333	\$229	\$224	\$239	(\$0)	(\$0)	(\$0)	\$0	\$37	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					
Net Availability Before Buyer Financing	167	120	37	87	57	52	326	232	216	214	192	82	101	36	163	143	22	0	0	0	0	0	0					
Buyer Financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20	28	57	102	90						
Memo: Total Liquidity (Availability + Cash)	\$463	\$420	\$370	\$316	\$281	\$290	\$326	\$232	\$216	\$215	\$229	\$82	\$101	\$36	\$163	\$143	\$22	\$20	\$28	\$57	\$103	\$90	\$90					
Memo: Wind-down Account - Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$81	\$90	\$99	\$108	\$117	\$127	\$127					
Memo: Carve-Out Account - Restricted Cash	NA	NA	NA	NA	NA	NA	\$58	\$58	\$74	\$79	\$85	\$81	\$93	\$98	\$85	\$89	\$93	\$96	\$72	\$76	\$79	\$83	\$83					
Memo: Normal Course Merchandise COGS	\$98	\$78	\$78	\$81	\$80	\$164	\$99	\$86	\$99	\$116	\$76	\$57	\$49	\$47	\$43	\$43	\$45	\$51	\$46	\$41	\$42	\$44	\$1,562					
Memo: GOB Merchandise COGS	\$0	\$20	\$28	\$29	\$35	\$43	\$38	\$53	\$55	\$50	\$41	\$36	\$35	\$15	\$9	\$9	\$10	\$11	\$13	\$14	\$13	\$11	\$667					
Memo: GOB NOLV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	48%	54%	119%	165%	176%	131%	135%	91%	86%	81%	71%	NA					
Memo: Borrowing Base	\$1,805	\$1,758	\$1,675	\$1,625	\$1,595	\$1,590	\$1,515	\$1,375	\$1,362	\$1,288	\$1,233	\$1,109	\$1,054	\$1,015	\$1,019	\$1,037	\$1,005	\$1,000	\$997	\$996	\$994	\$1,045	\$1,045					
Memo: Loan to Value %	79.8%	81.9%	85.7%	83.2%	84.6%	84.9%	69.7%	73.6%	74.4%	73.8%	74.6%	78.9%	79.1%	83.7%	73.7%	75.6%	84.7%	86.4%	86.4%	86.4%	86.4%	86.9%	NA					
Memo: Sr. DIP & 1L Balance	\$1,638	\$1,638	\$1,638	\$1,538	\$1,538	\$1,538	\$1,190	\$1,143	\$1,146	\$																		

			2	3	4	5	6	7	8	9	10
			Sears Inflows	Kmart Inflows	SHO	Misc Inflows	Western Union	Sales Tax	Royalties	Lands End	Inflow Adjustments
Oct	37	10/15/2018	24.4	9.8	0.0	1.2	0.0	0.0	0.0	0.0	4.2
Oct	37	10/16/2018	39.7	20.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Oct	37	10/17/2018	28.6	13.2	0.0	0.0	0.0	-1.9	0.0	0.0	
Oct	37	10/18/2018	18.7	9.8	0.0	0.0	-1.8	-5.3	0.0	0.0	
Oct	37	10/19/2018	16.3	10.5	9.1	0.0	-0.9	-4.1	0.0	0.0	
Oct	38	10/22/2018	22.2	9.5	0.0	0.6	-0.9	-11.0	0.0	0.0	
Oct	38	10/23/2018	41.8	22.9	0.0	1.0	-0.5	-2.8	0.0	0.0	
Oct	38	10/24/2018	22.7	13.8	0.0	0.0	0.0	-0.9	0.0	0.0	
Oct	38	10/25/2018	16.9	8.6	0.0	0.6	0.0	-5.8	0.0	0.0	
Oct	38	10/26/2018	14.9	8.7	8.4	0.4	-0.9	-1.7	0.0	0.0	
Oct	39	10/29/2018	24.5	11.7	0.0	0.0	-0.9	-0.3	0.0	0.0	
Oct	39	10/30/2018	43.8	28.1	0.0	0.6	-0.5	-0.4	0.0	0.0	
Oct	39	10/31/2018	23.5	15.4	0.0	0.2	0.0	-1.5	0.0	0.0	
Oct	39	11/1/2018	17.5	12.0	0.0	0.0	0.0	-10.7	0.0	0.0	
Oct	39	11/2/2018	14.0	9.5	8.1	1.4	-0.8	0.0	0.0	-3.1	
Nov	40	11/5/2018	18.7	12.9	0.0	10.1	-1.4	-0.3	0.0	0.0	
Nov	40	11/6/2018	49.0	28.4	0.0	0.0	-1.3	0.0	0.0	0.0	
Nov	40	11/7/2018	26.5	16.2	0.0	0.0	-0.9	-0.7	0.0	-0.4	
Nov	40	11/8/2018	18.3	8.2	0.0	0.0	-1.0	-0.1	-0.3	0.0	
Nov	40	11/9/2018	13.8	11.5	7.9	0.0	-1.4	-0.1	0.0	-1.9	
Nov	41	11/12/2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Nov	41	11/13/2018	31.4	12.6	0.0	1.4	-1.8	-0.1	0.0	0.0	
Nov	41	11/14/2018	57.1	37.1	0.0	0.9	0.0	-0.3	0.0	-1.9	
Nov	41	11/15/2018	19.2	11.8	0.0	0.0	0.0	-9.7	0.0	0.0	
Nov	41	11/16/2018	17.6	10.1	10.1	8.2	-0.4	-0.4	0.0	0.0	
Nov	42	11/19/2018	23.6	10.9	0.0	0.0	-0.5	-1.2	0.0	0.0	
Nov	42	11/20/2018	54.7	30.2	0.0	0.0	-0.5	-9.1	0.0	0.0	
Nov	42	11/21/2018	27.9	17.0	0.0	0.0	0.0	-3.9	0.0	-2.1	
Nov	42	11/22/2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Nov	42	11/23/2018	23.1	12.4	4.0	0.0	-0.3	-1.4	0.0	0.0	
Nov	43	11/26/2018	77.0	26.5	0.0	0.3	-0.5	-6.1	0.0	0.0	
Nov	43	11/27/2018	76.3	36.1	0.0	4.4	-0.5	-10.5	0.0	0.0	
Nov	43	11/28/2018	37.5	19.4	0.0	2.4	0.0	-1.7	0.0	-2.7	
Nov	43	11/29/2018	23.6	11.2	0.0	2.7	0.0	-0.2	0.0	0.0	
Nov	43	11/30/2018	17.2	13.9	10.6	0.0	-0.1	-0.8	0.0	0.0	

Dec	44	12/3/2018	23.7	12.6	0.0	0.0	-0.8	-0.6	-0.5	0.0
Dec	44	12/4/2018	46.0	33.3	0.0	0.4	-0.4	-2.8	0.0	0.0
Dec	44	12/5/2018	24.8	18.3	0.0	0.7	-0.7	-0.1	0.0	-1.3
Dec	44	12/6/2018	20.5	12.6	0.0	0.0	-0.7	0.0	0.0	0.0
Dec	44	12/7/2018	15.2	11.6	6.1	0.1	-0.7	-0.7	0.0	0.0
Dec	45	12/10/2018	24.5	15.4	0.0	0.1	-0.4	0.0	0.0	0.0
Dec	45	12/11/2018	51.6	34.9	0.0	2.2	-0.3	-0.1	0.0	0.0
Dec	45	12/12/2018	29.3	19.6	0.0	3.1	0.0	-0.1	0.0	0.0
Dec	45	12/13/2018	20.5	12.8	0.0	1.7	0.0	-0.1	0.0	0.0
Dec	45	12/14/2018	16.8	12.0	13.9	0.2	-0.5	-7.0	0.0	0.0
Dec	46	12/17/2018	26.7	14.2	0.0	0.7	-0.6	-0.5	0.0	0.0
Dec	46	12/18/2018	52.5	36.2	0.0	2.1	-0.3	-0.1	0.0	0.0
Dec	46	12/19/2018	30.0	21.6	0.0	8.5	-0.2	-1.0	0.0	0.0
Dec	46	12/20/2018	20.7	13.8	0.0	0.0	-0.6	-14.8	0.0	0.0
Dec	46	12/21/2018	19.3	15.9	13.5	0.0	-0.6	-1.1	0.0	-5.9
Dec	47	12/24/2018	30.8	18.8	0.0	0.0	-0.6	-16.6	0.0	0.0
Dec	47	12/25/2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dec	47	12/26/2018	64.1	48.9	0.0	0.0	-0.7	-4.3	-0.1	0.0
Dec	47	12/27/2018	28.1	23.7	0.0	0.0	-0.3	-1.5	0.0	-3.2
Dec	47	12/28/2018	18.9	13.8	11.0	0.3	-0.6	-1.8	0.0	0.0
Dec	48	12/31/2018	25.5	12.9	0.0	0.0	-1.1	-2.4	0.0	0.0
Dec	48	1/1/2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dec	48	1/2/2019	44.5	25.8	0.0	1.5	-1.3	-0.1	0.0	0.0
Dec	48	1/3/2019	31.7	16.5	0.0	0.0	-0.7	-0.1	0.0	-1.3
Dec	48	1/4/2019	16.5	9.2	9.5	0.6	-0.8	-0.1	0.0	0.0
Jan	49	1/7/2019	18.4	13.0	0.0	0.0	-0.6	-0.5	0.0	0.0
Jan	49	1/8/2019	36.4	23.7	0.0	0.2	-0.3	0.0	0.0	0.0
Jan	49	1/9/2019	22.9	14.4	0.0	0.0	0.0	0.0	0.0	-2.3
Jan	49	1/10/2019	15.0	7.8	0.0	0.0	0.0	-0.8	0.0	0.0
Jan	49	1/11/2019	11.3	6.3	6.8	3.8	-0.3	-0.1	0.0	0.0
Jan	50	1/14/2019	17.2	7.3	0.0	0.0	-0.4	-0.1	0.0	0.0
Jan	50	1/15/2019	32.0	16.5	0.0	0.0	-0.3	-5.0	0.0	0.0
Jan	50	1/16/2019	18.5	10.2	0.0	8.0	0.0	-0.1	0.0	-1.3
Jan	50	1/17/2019	11.7	6	0	0	0	0	0	0
Jan	50	1/18/2019	11.9	5.1	7.4	0.4	-0.6	-1.5	0	0
Jan	51	1/21/2019	0	0	0	0	0	0	0	0
Jan	51	1/22/2019	20.9	7	0	0.3	-1.3	-10.3	0	0

11	12	13	14	15	16	17	18	19
Total Operating Inflows	Total Merch	Critical Vendor Payments	Merch Vendors		Sears Payroll	Kmart Payroll	Benefits	
39.6	0.0	0.0	0.0		0.0	0.0	0.0	
59.9	0.0	0.0	0.0		0.0	0.0	0.0	
39.9	-0.5	0.0	-0.5		-26.4	-5.5	0.0	
21.4	-11.7	0.0	-11.7		-1.9	-2.0	0.0	
30.9	-8.9	0.0	-8.9		-6.9	-1.3	0.0	
20.4	-15.6	0.0	-15.6		-2.1	-0.6	-0.3	
62.4	-14.5	0.0	-14.5		-0.4	0.0	-0.2	
35.6	-9.3	0.0	-9.3		-12.6	-1.8	-0.1	
20.3	-19.0	-9.1	-10.0		-0.5	-3.9	-0.4	
29.8	-22.4	0.0	-22.4		-4.3	-0.6	0.0	
35.0	-5.8	0.0	-5.8		-15.9	-4.1	-0.3	
71.6	-14.3	0.0	-14.3		-0.4	0.0	-4.5	
37.6	-10.5	-0.1	-10.4		-24.1	-4.4	0.0	
18.8	-5.3	0.0	-5.3		-0.8	-2.0	-1.1	
29.1	-16.0	0.0	-16.0		-6.4	-1.2	0.0	
40.0	-18.7	-6.7	-12.0		-3.8	-0.6	-0.4	
76.1	-20.4	0.0	-20.4		-0.4	0.0	-0.1	
40.7	-16.7	0.0	-16.7		-12.5	-5.8	-0.1	
25.1	-30.7	0.0	-30.7		-0.7	0.0	0.0	
29.8	-14.1	-1.4	-12.7		-4.3	-1.7	-0.3	
0.0	0.0	0.0	0.0		0.0	0.0	0.0	
43.5	-15.2	-1.3	-14.0		-15.3	-1.5	-1.6	
92.9	-38.4	-0.3	-38.1		-17.3	-3.8	0.0	
21.3	-11.8	-6.0	-5.8		-6.7	-2.7	-0.3	
45.2	-25.2	0.0	-25.2		-6.8	-2.2	0.0	
32.8	-12.0	0.0	-12.0		-3.0	-0.6	-0.5	
75.3	-30.8	-11.0	-19.7		-15.5	-2.1	-0.2	
38.9	-17.5	0.0	-17.5		-0.6	-4.2	-0.1	
0.0	0.0	0.0	0.0		0.0	0.0	0.0	
37.8	-27.8	0.0	-27.8		-4.2	-0.6	-0.1	
97.2	-7.6	0.0	-7.6		-0.5	-1.1	-0.1	
105.8	-17.0	-7.5	-9.5		-0.4	0.0	-0.3	
54.9	-23.6	0.0	-23.6		-31.0	-5.8	-0.1	
37.3	-16.4	0.0	-16.4		-1.3	-2.5	-4.3	
40.8	-21.6	0.0	-21.6		-11.7	-2.1	0.0	

34.4	-9.6	0.0	-9.6	-2.2	-0.8	-1.3
76.5	-16.3	0.0	-16.3	-1.8	0.0	-0.1
41.7	-12.6	0.0	-12.6	-16.2	-2.0	0.0
32.4	-21.6	0.0	-21.6	-0.7	-5.0	0.0
31.6	-14.6	0.0	-14.6	-5.7	-0.6	-1.3
39.6	-10.3	0.0	-10.3	-1.1	-1.4	-0.2
88.3	-21.5	0.0	-21.5	-0.6	0.0	-0.1
51.9	-17.0	0.0	-17.0	-30.2	-5.3	0.0
34.9	-24.2	0.0	-24.2	-1.2	-2.1	0.0
35.4	-23.2	0.0	-23.2	-11.3	-1.9	-0.1
40.5	-11.3	0.0	-11.3	-1.9	-0.7	-0.4
90.4	-20.4	0.0	-20.4	-1.9	0.0	-0.1
58.9	-11.1	0.0	-11.1	-13.2	-1.8	-0.1
19.1	-17.9	0.0	-17.9	-0.9	-4.5	0.0
41.1	-17.7	0.0	-17.7	-4.5	-0.6	-2.7
32.4	-14.8	0.0	-14.8	-0.9	-1.2	-0.5
0.0	0.0	0.0	0.0	0.0	0.0	0.0
107.9	-13.0	0.0	-13.0	-17.6	-3.8	0.0
46.8	-9.8	0.0	-9.8	-13.4	-3.8	-0.1
41.6	-17.1	0.0	-17.1	-6.2	-1.2	-4.6
34.9	-13.7	1.0	-14.7	-6.1	-1.3	-24.8
0.0	0.0		0.0	0.0	0.0	0.0
70.4	-14.7		-14.7	-13.2	-1.8	-0.9
46.1	-14.0		-14.0	-1.9	-4.7	-0.2
34.9	-15.9		-15.9	-3.1	-0.7	-0.1
30.3	-10.3		-10.3	-1.8	-1.3	-1.6
60.0	-17.6		-17.6	-0.5	-0.1	-0.2
35.0	-9.0		-9.0	-16.4	-3.4	-0.1
22.0	-12.8		-12.8	-0.7	-2.1	-0.1
27.8	-14.2		-14.2	-18.3	-2.7	-0.1
24.0	-5.1		-5.1	-1.5	-0.6	-0.3
43.2	-18.1		-18.1	-6.4	-0.6	-0.2
35.3	-11.4		-11.4	-11.0	-5.7	-0.1
17.7	-12.940842		-12.94084188	-0.4	0	-0.3
22.7	-12.282652		-12.28265194	-4.7	-1.8	-0.1
0	0		0	0	0	0
16.6	-19.946846		-19.94684565	-2	0	-0.5

48.4	-12.978767	-12.97876709	-15.8	-3	-0.2
19.6	-15.96846	-15.96846038	-0.9	-1.6	-0.1
28.8	-12.559607	-12.55960693	-6.5	-1	-0.1
23.6	-4.9614477	-4.96144772	-1.4	-0.5	-0.2
44.9	-17.253099	-17.25309866	-15.3	-3	-0.6
30.7	-12.407619	-12.40761853	-9.5	-1.5	-3.9
6.5	-11.375043	-11.37504278	-7	-4	-0.9
21	-8.1758537	-8.17585367	-3.4	-0.5	-0.5

20	21	22	23	24	25	26	27
Payroll/Taxes/Benefits	Rent/Occupancy	BofA Checks	Internal / Other Margin	Utilities & Telephone	Outside/Associate/Consulting		
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-31.9	0.0	-4.3	0.0	0.0	0.0	0.0	0.0
-3.9	0.0	1.9	0.0	0.0	0.0	0.0	-0.1
-8.2	0.0	1.1	0.0	0.0	0.0	0.0	-0.4
-3.0	0.0	0.6	-0.1	0.0	0.0	0.0	-1.1
-0.6	0.0	0.0	0.0	0.0	0.0	0.0	-0.8
-14.5	0.0	0.1	0.0	0.0	0.0	0.0	0.0
-4.8	0.0	-0.3	0.0	0.0	0.0	0.0	-0.2
-4.9	0.0	-0.5	-0.1	0.0	0.0	0.0	-0.7
-20.3	0.0	-6.6	-0.1	0.0	0.0	0.0	-0.9
-4.9	0.0	-3.9	0.0	0.0	0.0	0.0	0.0
-28.5	0.0	-2.4	-0.1	0.0	0.0	0.0	0.0
-3.9	0.0	-3.6	-0.1	0.0	0.0	0.0	0.0
-7.6	0.0	-2.0	-0.2	0.0	0.0	0.0	0.0
-4.8	0.0	-0.8	-2.7	0.0	0.0	0.0	-0.4
-0.5	-5.6	-1.6	0.0	0.0	0.0	0.0	-0.2
-18.4	-11.5	-2.3	-0.2	0.0	0.0	0.0	-0.9
-0.7	-14.4	-1.0	-0.2	-0.1	0.0	0.0	-0.1
-6.3	-2.0	-0.4	-0.1	0.0	0.0	0.0	-0.3
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-18.4	-1.2	-1.9	-2.4	-0.2	0.0	0.0	-0.4
-21.1	-0.9	-0.9	0.0	-0.4	0.0	0.0	-0.1
-9.7	-0.8	-0.3	-2.8	0.0	0.0	0.0	-0.5
-9.0	-0.4	-0.3	-0.1	-0.2	0.0	0.0	-0.1
-4.1	0.0	-1.2	-2.0	-2.1	0.0	0.0	-0.2
-17.8	0.0	-0.6	-0.4	-0.1	0.0	0.0	-0.5
-4.9	0.0	-1.1	-0.1	-0.2	0.0	0.0	-0.1
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-4.9	0.0	-0.4	-1.7	0.0	0.0	0.0	-0.9
-1.7	0.0	-1.1	-0.3	-0.3	0.0	0.0	-0.3
-0.7	0.0	-1.2	-0.1	0.0	0.0	0.0	0.0
-36.9	0.0	-1.1	-0.1	-0.4	0.0	0.0	-0.2
-8.1	0.0	-2.0	-2.0	0.0	0.0	0.0	-0.2
-13.8	0.0	-4.2	-0.5	-0.4	0.0	0.0	-0.6

-4.3	0.0	-2.6	0.0	0.0	-0.1
-1.9	0.0	-2.1	-0.2	-0.9	-1.5
-18.2	0.0	-1.4	-0.1	-0.5	-0.1
-5.7	0.0	-1.0	-1.8	0.0	-1.8
-7.6	-1.3	-0.4	0.0	-1.1	-2.0
-2.7	-19.8	-2.7	-0.2	-1.2	-2.3
-0.7	-8.8	-0.9	-0.1	-1.3	-0.1
-35.5	-3.1	-1.7	-0.3	-0.5	-0.1
-3.3	-1.5	-0.8	-2.4	-0.2	-0.3
-13.3	-0.2	-1.5	-3.6	-0.6	-0.2
-3.0	-0.9	-1.1	-0.2	0.0	-0.5
-2.0	-0.1	-2.4	-0.4	-1.8	-0.8
-15.1	-0.2	-0.8	0.0	-1.2	-0.9
-5.4	-0.1	-0.7	-2.6	-0.1	-2.2
-7.8	0.0	-0.8	-0.1	-1.2	-0.3
-2.6	0.0	-1.1	-0.5	0.0	-0.9
0.0	0.0	0.0	0.0	0.0	0.0
-21.4	0.0	-0.5	-0.2	-1.8	-0.2
-17.3	0.0	-1.5	-2.5	-0.7	-0.3
-12.0	0.0	-1.9	-0.4	-1.4	-3.0
-32.2	0.0	-1.3	-0.2	0.0	-0.2
0.0	0.0	0.0	0.0	0.0	0.0
-15.9	0.0	-1.8	-0.3	-1.4	-0.4
-6.8	0.0	-1.7	-2.4	-1.8	-0.7
-3.9	0.0	-2.1	-0.3	-0.4	-0.8
-4.7	-9.3	-1.1	-0.5	0.0	-4.2
-0.8	-8.7	-2.0	-0.2	-0.1	-0.8
-19.9	-12.0	-0.7	-0.2	-4.7	-0.4
-2.9	-2.7	-2.7	-1.7	0.0	-0.8
-21.1	-1.7	-0.7	-0.1	-1.3	-0.4
-2.4	-1.0	-1.5	-3.1	-0.1	-1.2
-7.2	-0.4	-0.7	-1.6	-2.2	-0.5
-16.8	-0.2	-0.3	-0.1	-0.7	-0.2
-0.7	-0.2	-0.293	-1.60528308	-0.72729368	-0.31601495
-6.6	0	-0.855	-0.18152454	-0.87765892	-1.70672725
0	0	0	0	0	0
-2.5	0	-1.11	-0.69651536	-1.58607739	-0.2969444

-19	0	-2.596	-0.15534572	-0.98093697	-2.17171685
-2.6	0	-2.109	-2.05901846	-0.20555505	-0.61573235
-7.6	0	-1.455	-0.24646251	-1.6430214	-1.32373225
-2.1	0	-1.707	-0.40150022	-0.00432903	-0.05988098
-18.9	0	-4.152	-0.37656164	-0.99213562	-0.1262728
-14.9	0	-6.008	-0.21633119	-0.60485528	-0.198415
-11.9	0	-2.962	-1.87674316	-0.02656965	-0.80533629
-4.4	0	-2.836	-0.08697736	-1.72549506	-0.27012953

28	29	30	31	32	33	34	35
Advertising Expense	Non-Merch COGS	Equipment Expenses	ABD Payments	Logistics	Miscellaneous Exp / (Inc)	SHP Checks	Occupancy Repairs
0.0	0.0	0.0	0.0	0.0	0.6	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0
-1.6	-0.1	0.0	0.0	0.0	0.0	0.0	0.0
0.0	-1.7	0.0	0.0	-6.9	0.0	-0.6	0.0
0.0	-0.1	0.0	-0.6	-2.7	0.0	-1.6	0.0
-0.2	-0.1	0.0	-1.4	-0.9	-19.9	-0.2	0.0
-0.7	-0.1	0.0	-0.9	-0.4	0.0	-0.7	0.0
-0.9	-0.1	0.0	-0.3	0.0	0.0	-0.2	0.0
0.0	-1.5	0.0	-0.5	-0.6	0.0	-0.2	0.0
0.0	-0.1	0.0	-0.8	-0.3	0.0	-0.2	0.0
0.0	-0.1	0.0	-0.4	-2.0	0.0	-0.3	-0.9
0.0	-0.1	0.0	-0.6	0.0	-2.0	-0.6	0.0
-0.9	-0.1	0.0	-2.2	0.0	0.0	-0.5	0.0
-0.9	-1.4	0.0	-0.3	-1.4	0.0	-0.3	0.0
0.0	-0.1	-0.2	-0.5	0.0	0.0	-0.6	0.0
0.0	0.0	0.0	-0.4	-0.4	0.0	-0.2	0.0
-0.2	-0.1	0.0	-1.2	-4.1	-0.2	-0.2	0.0
-0.8	-0.1	0.0	-0.8	0.0	-0.1	-0.2	0.0
-0.2	-1.4	0.0	-0.9	-0.2	0.1	-1.4	-0.1
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	-0.2	-0.2	-2.7	-4.5	-0.7	-1.9	-0.2
0.0	-0.1	0.0	-0.2	0.0	-0.4	-0.3	0.0
-2.3	-0.1	0.0	-0.3	-26.9	-0.2	-0.9	0.0
-0.2	-1.3	-1.2	-1.7	-0.1	-0.3	-0.3	-0.1
0.0	-0.1	-0.2	-0.5	-0.9	-1.0	-0.3	0.0
-1.7	-0.1	0.0	-0.5	-2.2	-0.2	-0.5	0.0
-0.4	-0.2	-0.1	-0.8	-0.3	-0.2	-0.5	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-0.1	-1.8	-0.3	-3.2	-0.9	-0.7	0.0	-0.1
-0.1	-0.1	0.0	-3.1	0.0	-16.4	-0.3	0.0
0.0	0.0	-0.4	0.0	-2.3	-0.2	-0.6	0.0
0.0	-0.1	-2.1	-0.2	-0.1	-0.4	-0.4	-0.1
-3.2	-0.2	-0.9	-2.8	-0.7	-72.8	-0.4	-0.1
-0.1	-1.3	-0.1	-0.1	-0.5	-1.2	-0.5	-0.1

0.0	0.0	0.0	0.0	-0.6	0.0	-0.7	0.0
-0.1	-0.2	-0.5	-0.9	-3.0	-1.3	-0.5	-0.3
0.0	-0.1	-0.2	-0.9	0.0	-0.1	-0.5	0.0
-1.0	-0.2	-0.2	-1.1	-0.6	-0.4	-0.2	-0.1
-0.9	-1.5	-0.3	-0.6	-2.0	-0.1	-0.4	0.0
-0.5	-0.1	-0.1	-0.8	-1.9	0.0	-0.3	-0.4
0.0	-0.1	0.0	-0.6	-4.8	0.5	-0.6	0.0
-0.5	-0.2	-0.2	-0.5	0.0	-0.6	-0.2	0.0
-1.4	0.0	-0.2	-1.2	-0.6	0.9	-0.4	-0.1
-0.1	-1.2	-0.9	-0.5	0.0	-16.6	-0.7	-0.2
-0.2	-0.1	-2.8	0.0	-0.2	-0.2	-0.3	-0.1
-0.1	-0.1	-0.7	-0.3	-4.1	-1.6	-0.6	-0.1
-0.5	-0.3	-1.0	-0.2	-0.3	-0.5	-0.3	-0.2
-2.7	0.0	-0.5	-1.3	-0.1	-0.5	-0.3	-0.3
-0.1	-1.7	-0.2	-1.1	0.0	-7.2	-0.6	-0.2
-0.1	-0.3	-0.4	0.0	0.0	-0.6	-0.4	-0.4
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-0.6	-0.2	-1.7	-1.0	-3.6	-3.9	-0.4	-0.1
0.0	-0.2	-0.3	-0.6	0.0	-0.1	-0.2	-0.1
-0.9	-1.2	-0.7	-0.8	0.0	-6.4	-1.4	-0.2
-0.4	-0.1	-0.1	-0.9	-0.1	-0.7	-0.3	-0.1
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-0.5	-0.5	-1.4	0.0	-3.5	-0.4	-0.2	-0.3
-1.3	-0.3	-0.9	-0.1	-0.2	-0.2	-0.3	-0.3
-1.0	-1.4	-0.9	-0.9	-0.2	-6.3	-0.4	-0.4
-0.1	-0.1	-0.4	-0.3	-0.3	-1.1	-0.6	-0.5
-0.5	-1.1	-0.4	-0.4	-1.4	-0.3	-0.4	-0.1
-0.7	-0.1	-3.1	-0.8	-0.2	-1.0	-0.1	-0.1
-1.2	-0.1	-0.2	-0.9	0.0	-0.1	-0.3	-0.1
0.0	-0.7	-0.1	-0.4	-0.1	-12.2	-0.5	-0.1
-0.1	-0.1	-2.7	-0.3	0.0	-15.1	-0.2	-0.2
-0.3	-1.0	-0.2	-0.4	-2.3	-0.5	-0.5	-0.2
-0.6	-0.1	-0.1	-0.7	0.0	-0.8	-0.2	-0.4
-0.74737778	-0.49410573	-0.38822444	-0.162	-0.3173	-0.11871897	-0.22	-0.33202628
-0.34497396	-0.22116769	-1.23284178	-0.534	-0.0733	-8.58514876	-0.48	-0.140017
0	0	0	0	0	0	0	0
-0.33908705	-0.73667971	-0.88605749	-0.415	-2.7064	-2.24082592	-0.58	-0.4018842

-0.07676285	-0.10163525	-1.89888466	-0.713	-0.0014	-0.36598754	-0.2	-0.292633
-1.50705141	-0.05419834	-0.54771821	-1.544	-0.4655	-1.63503015	-0.42	-0.1917186
-0.14348695	-0.67664976	-0.08283577	0	-0.0009	-9.67586113	-0.42	-0.10448644
-0.20815006	-0.07189044	0.9683342	-0.964	-0.0247	-0.28794994	-0.22	-0.35175011
-0.58779596	-0.98516252	-0.53104366	-0.321	-2.3356	-0.30217264	-1.27	-0.19344873
-0.52286192	-0.15327108	-1.26930558	-0.676	-0.0075	1.21593805	-0.47	-0.36776549
-0.72721142	-0.42152265	-0.95214596	-0.62	-0.0495	-0.25505279	-0.26	-0.37708375
-2.79767586	-0.27249851	-0.35435542	-0.779	-0.0084	-8.0374286	-0.31	-0.19719602

36	37	38	39	40	41	42	43
CheckFreePay	Service Live	Other Disbursements	Supplies & Postage	Insurance Exp	Other DAPP	BS Adjustment - AP	Display Expense
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-0.1	0.0	-0.7	0.0	0.0	0.0	0.0	0.0
-0.2	-0.3	0.0	0.0	0.0	0.0	-0.4	0.0
-0.9	-0.2	0.0	0.0	0.0	0.0	-0.1	0.0
-0.1	-0.2	0.0	0.0	0.0	0.0	0.0	0.0
-0.3	-0.4	0.0	0.0	0.0	0.0	0.2	0.0
-0.4	-0.2	0.0	0.0	0.0	0.0	0.0	0.0
-0.1	-0.2	-0.3	0.0	0.0	0.0	-1.0	0.0
-0.1	-0.2	0.0	0.0	0.0	0.0	0.0	0.0
-0.1	-0.2	-0.1	0.0	0.0	-0.1	0.0	0.0
-0.2	-0.4	0.0	0.0	0.0	0.0	0.0	0.0
-0.3	-0.2	0.0	0.0	0.0	-0.5	-0.2	0.0
-0.1	-0.2	0.0	0.0	0.0	0.0	-0.1	0.0
-0.1	-0.2	-0.5	0.0	0.0	0.0	-0.1	0.0
-0.2	-0.2	0.0	0.0	0.0	0.0	-1.3	0.0
-0.9	-0.4	0.0	0.0	0.0	0.0	0.0	0.0
-0.5	-0.4	0.0	0.0	0.0	-0.1	-0.5	0.0
-0.2	-0.2	-2.1	0.0	0.0	0.0	-0.1	0.0
0.0	-0.2	0.0	0.0	0.0	-0.1	-0.1	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-0.1	-0.7	-0.6	0.0	0.0	0.0	2.3	0.0
-0.4	-0.3	0.0	-0.1	0.0	0.1	-0.1	0.0
-0.1	-0.2	0.0	0.0	0.0	0.0	0.0	0.0
-0.1	-0.2	0.0	-0.1	0.0	0.0	0.0	0.0
-0.1	-0.2	0.0	0.0	0.0	0.0	-0.2	0.0
-0.2	-0.5	0.0	0.0	0.0	0.0	0.1	0.0
-0.2	-0.2	0.0	-0.1	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-0.2	-0.4	0.0	-0.3	0.0	0.0	0.1	0.0
-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-0.1	-0.6	0.0	0.0	0.0	0.0	0.0	0.0
-0.2	-0.3	0.0	0.0	0.0	-0.5	0.0	0.0
-0.1	-0.2	0.0	0.0	0.0	0.0	0.1	0.0
-0.1	-0.2	0.0	-0.1	0.0	0.0	0.0	0.0

-0.1	-0.2	0.0	0.0	0.0	0.0	0.0	0.0
-0.6	-0.5	0.0	-0.2	0.0	0.0	-0.7	0.0
-0.5	-0.3	0.0	0.0	0.0	0.0	0.1	0.0
-0.3	-0.2	-0.1	-0.1	0.0	0.0	0.0	0.0
-0.4	-0.2	-0.1	-0.1	0.0	0.0	0.0	0.0
-0.2	-0.2	-0.5	-0.1	0.0	-0.2	0.0	0.0
-0.3	-0.5	0.0	0.0	0.0	0.0	0.0	0.0
-0.2	-0.3	0.0	0.0	0.0	0.0	0.2	0.0
-0.1	-0.2	0.0	-0.1	0.0	0.0	0.2	0.0
-0.1	-0.2	0.0	-0.1	0.0	0.0	0.1	0.0
-0.1	-0.2	0.0	-0.1	-0.1	0.0	-0.1	0.0
-0.2	-0.4	0.0	0.0	0.0	0.0	0.0	0.0
-0.2	-0.3	-0.2	-0.1	0.0	0.0	-0.2	0.0
-0.2	-0.2	-0.1	-0.1	0.0	0.0	0.2	0.0
-0.1	-0.2	0.0	-0.1	0.0	-0.1	0.2	0.0
-0.1	-0.2	0.0	-0.1	0.0	0.0	0.1	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-0.3	-0.5	0.0	-0.1	0.0	0.1	0.1	0.0
-0.2	0.0	0.0	-0.1	0.0	0.0	0.0	0.0
-0.1	-0.2	0.0	-0.1	0.0	-0.5	0.0	0.0
-0.1	-0.2	0.0	-0.1	0.0	0.0	0.1	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-0.3	-0.6	0.0	-0.2	0.0	0.0	0.4	0.0
-0.3	0.0	0.0	0.0	0.0	0.0	0.3	0.0
-0.2	-0.2	0.0	-0.1	-0.1	0.0	0.4	-0.1
-0.3	-0.2	0.0	-0.1	0.0	0.0	0.0	0.0
-0.7	-0.4	0.0	0.0	0.0	0.0	0.3	0.0
-0.2	-0.2	0.0	-0.1	-0.1	0.0	0.1	0.0
-0.2	-0.2	-0.5	-0.1	0.0	0.0	0.0	0.0
-0.1	-0.2	0.0	-0.1	-0.2	0.0	-0.2	0.0
-0.2	-0.2	0.0	-0.1	0.0	0.0	-0.3	0.0
-0.2	-0.4	0.0	0.0	0.0	0.0	0.0	0.0
-0.2	-0.2	0.0	-0.1	0.0	0.0	0.0	0.0
-0.166	-0.22	0	-0.06225679	0	0	-0.04392966	-0.00255512
-0.075	-0.234	-0.703	-0.11366049	0	-0.01534012	-0.12464633	-0.0125414
0	0	0	0	0	0	0	0
-0.087	-0.631	-1.213	-0.12081549	-0.03970469	0	-1.03986946	-0.00977361

-0.294	-0.235	-0.611	-0.01345109	-0.04616816	0	0	0
-0.1	-0.205	-0.578	-0.04547986	-0.0413283	0	0.13859685	0
-0.085	-0.194	-2.467	-0.06854731	-0.07316848	-0.02600103	0.14368503	0
-0.076	-0.2	-0.578	-0.08739809	-0.0118777	0	-1.09740904	-0.00301359
-0.172	-0.326	-0.578	-0.07996087	0	0	0.0000285	-0.00038163
-0.162	-0.238	-0.525	-0.02760824	0	0	0.08936122	-0.00136487
-0.091	-0.176	-0.525	-0.04873097	-0.01785	-0.53898921	0.07227051	-0.00008887
-0.06	-0.162	-1.575	-0.03928314	-0.28206593	-0.00704251	-0.33502671	-0.00041558

44	45	46	47	48	49	50	51	52	53	54
NDJ Payments	Interco	CARPACH	P-Card	India/Israel/GS	Outflows Adjustment	Other SG&A Disbu	Capex	Prepetition Utilities P:		
0.0	0.0	0.0	0.0	4.2	-4.8	0.0	0.0			0 0
0.0	0.0	0.0	0.0	0.0		0.0	0.0			0 0
0.0	0.0	0.0	0.0	0.0		-5.3	0.0			0 0
0.0	0.0	0.0	0.0	0.0		-0.7	0.0			0 0
0.0	0.0	-0.2	0.0	0.0		-9.9	0.0			0 0
0.0	0.0	-0.2	0.0	-3.4	-0.7	-10.2	0.0			0 0
0.0	0.0	-0.1	0.0	-0.2		-24.4	0.0			0 0
0.0	0.0	-0.4	0.0	0.0		-3.8	0.0			0 0
0.0	0.0	-0.9	0.0	0.0		-4.5	0.0			0 0
0.0	0.0	-0.6	-5.0	0.0		-9.9	0.0			0 0
0.0	0.0	-0.5	0.0	-1.1		-11.0	0.0			0 0
0.0	0.0	-0.6	0.0	0.0		-8.9	0.0			0 0
0.0	0.0	-0.9	0.0	0.0		-8.1	0.0			0 0
0.0	0.0	-1.2	0.0	0.0		-9.1	0.0			0 0
0.0	0.0	-1.0	0.0	0.0		-8.4	0.0			0 0
0.0	0.0	-1.0	0.0	0.0		-8.1	0.0			0 0
0.0	0.0	-0.7	0.0	-0.6		-5.4	0.0			0 0
0.0	0.0	-1.0	-6.1	0.0		-17.8	0.0			0 0
0.0	0.0	-2.0	0.0	0.0		-7.9	0.0			0 0
0.0	0.0	-1.6	0.0	0.0		-7.0	-0.8			0 0
0.0	0.0	0.0	0.0	0.0		0.0	0.0			0 0
0.0	0.0	-2.4	0.0	0.0		-16.8	0.0			0 0
0.0	0.0	-1.0	0.0	0.0		-4.2	0.0			0 0
0.0	0.0	-1.5	0.0	0.0		-36.2	0.0			0 0
0.0	0.0	-1.1	0.0	0.0		-7.2	-0.4			0 0
0.0	0.0	-1.4	0.0	0.0		-10.4	0.0			0 0
0.0	0.0	-2.1	0.0	-3.4		-12.9	0.0			0 0
0.0	0.0	-2.5	0.0	0.0		-7.1	0.0			0 0
0.0	0.0	0.0	0.0	0.0		0.0	0.0			0 0
0.0	0.0	-3.8	-5.0	0.0		-19.7	0.0			0 0
0.0	0.0	-1.3	0.0	0.0		-23.6	0.0			0 0
0.0	0.0	-1.1	0.0	0.0		-6.9	0.0			0 0
0.0	0.0	-0.6	0.0	0.0		-6.8	0.0			0 0
0.0	0.0	-1.6	0.0	0.0		-87.2	-0.2			0 0
0.0	0.0	-1.6	0.0	0.0		-11.5	-0.2			0 0

0.0	0.0	-1.7	0.0	0.0	-6.0	0.0	0 0
0.0	0.0	-1.2	0.0	0.0	-14.6	-0.3	0 0
0.0	0.0	-0.9	0.0	0.0	-5.6	0.0	0 0
0.0	0.0	-1.9	0.0	0.0	-11.0	0.0	0 0
0.0	0.0	-1.8	-4.2	0.0	-16.2	-0.1	0 0
0.0	0.0	-1.5	0.0	0.0	-13.1	0.0	0 0
0.0	0.0	-1.1	0.0	0.0	-9.8	-0.1	0 0
0.0	0.0	-0.7	0.0	0.0	-5.9	-1.0	0 0
0.0	0.0	-2.1	0.0	0.0	-9.1	-0.2	0 0
0.0	0.0	-1.8	0.0	0.0	-28.4	-0.6	0 0
0.0	0.0	-1.3	0.0	0.0	-7.7	-0.6	0 0
0.0	0.0	-1.2	0.0	0.0	-14.9	0.0	0 0
0.0	0.0	-0.6	0.0	-0.2	-8.0	-0.6	0 0
0.0	0.0	-1.7	0.0	0.0	-13.4	0.0	0 0
0.0	0.0	-1.6	-5.0	0.0	-20.3	0.0	0 0
0.0	0.0	-1.1	0.0	0.0	-6.1	0.0	0 0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0 0
0.0	0.0	-1.8	0.0	0.0	-16.6	0.0	0 0
0.0	0.0	-1.4	0.0	0.0	-8.3	-0.1	0 0
0.0	0.0	-0.7	0.0	0.0	-20.1	0.0	0 0
0.0	1.0	-0.8	0.0	0.0	-4.5	0.0	0 0
0.0		0.0	0.0	0.0	0.0	0.0	0 0
0.0		-1.3	0.0	0.0	-12.5	-0.1	0 0
0.0		-1.3	0.0	0.0	-11.5	-0.1	0 0
0.0		-0.8	0.0	0.0	-16.1	-0.3	0 0
0.0		-0.7	-3.9	0.0	-14.4	-0.1	0 0
0.0		-0.8	0.0	0.0	-9.3	-0.2	0 0
0.0		-0.8	0.0	0.0	-13.4	-0.2	0 0
0.0		-1.3	0.0	0.0	-10.4	0.0	0 0
0.0		-1.1	0.0	0.0	-18.5	0.0	0 0
0.0		-0.9	0.0	0.0	-26.4	0.0	0 0
0.0		-0.7	0.0	0.0	-11.6	0.0	0 0
0.0		-0.5	0.0	0.0	-5.4	0.0	0 0
0		-1.4	0	0	-7.61613	-0.01	0 0
0		-1.2	0	-0.6	-18.3105	-0.22	0 0
0		0	0	0	0	0	0 0
0		-1.6	0	0	-16.7367	-0.14	0 0

0	-0.3	0	0	-11.0539	-0.09	0 0
0	-0.9	0	0	-13.0857	-0.01	0 0
0	-0.9	-5	0	-24.4424	-0.31	0 0
0	-0.8	0	0	-6.18648	-0.07	0 0
0	-0.7	0	0	-14.0295	-0.01	0 0
0	-0.3	0	0	-10.443	-0.24	0 0
0	-1	0	0	-11.6585	-0.1	0 0
0	-1.2	0	0	-21.336	-0.08	0 0

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0	0	0	0	0
0	0	0	0	0
0	0	-2.2	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	-4	0	0

65	66	67	68	69	70
Unencumbered RE Sales	Term Loan Draw		Financing	Intercompany	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		112.0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	4.9 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		-100.0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		0	0.0	3 Y	
0		0	0.0	0 Y	
0		0	0.0	0 Y	
0		-12.0	0.0	0 Y	
0		186.9	0.0	0 Y	

0	0	0.0	0 Y
0	0	0.0	0 Y
0	0	0.0	0 Y
0	0	0.0	0 Y
0	0	0.0	0 Y
0	0	0.0	0 Y
0	0	0.0	0 Y
0	0	0.0	0 Y
0	0	0.0	0 Y
0	0	0.0	0 Y
0	0	0.0	0 Y
0	0	0.0	0 Y
0	0	0.0	0 Y
0	0	0.0	0 Y
0	0	0.0	0 Y
0	-77.5	0.0	0 Y
0	0	0.0	0 Y
0	0	0.0	0 Y
0	0	0.0	0.3 Y
0	0	0.0	0 Y
0	0	0.0	0 Y
0	0	1.0	0 Y
0	0		0 Y
0	0		0 Y
0	0		0 Y
0	0		0 Y
0	-81.9		0 Y
0	0		0 Y
0	0		0 Y
0	0		0 Y
0	0		0 Y
0	100		0 Y
0	0		0 Y
0	0		0 Y
0	0		0 Y
0	0		0 Y
0	0		0 Y
0	0		0 Y
0	164.8		0 Y
0	0		0 Y
0	0		0 Y

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